

KPI/2014-15/UPSE
10.11.2014



The General Manager
The U.P. Stock Exchange Association Ltd.
Padam Towers
Civil Lines
KANPUR - 208 001

Sub : UNAUDITED QUARTERLY & HALF YEARLY RESULTS

Dear sir,

Pursuant to amended clause 41 of the Listing Agreement please find enclosed herewith Unaudited Financial Results of our Company for the Quarter & Half year ended on 30th September, 2014, in the prescribed new format, which have been approved and taken on record by the Board of Directors of the Company at its meeting held today.

Kindly take the aforesaid information on your records.

Thanking you,

Yours faithfully
for **KOTHARI PRODUCTS LTD.**


(RAJ KUMAR GUPTA)
CS & COMPLIANCE OFFICER

Encl : as above

Bombay Stock Exchange Ltd.
Corporate Relationship Department
1st floor New Trading Ring
Rotunda Building P.J. Towers
Dalal Street, Fort
MUMBAI - 400 001

National Stock Exchange Of India Ltd.
Exchange Plaza 5th Floor
Plot No.C/1 G Block
Bandra Kurla Complex
Bandra (E)
MUMBAI - 400 051

Regd. Off. : " Pan Parag House ", 24/19, The Mall, Kanpur - 208 001 (INDIA)

Phone : +91 512 2312171-72-73-74 • Fax: +91 512 2312058

E-mail: kothari@panparag.com

<http://www.kothariproductions.in>

CIN No. : U18008 UP 1983 PLC 006254

KOTHARI PRODUCTS LIMITED

Regd. Office: "PAN PARAG HOUSE", 24/19, The Mall, Kanpur - 208 001
Phone Nos. : 2312171-74, Fax : 0512-2312058, E-mail: kothari@panparag.com
CIN No. L 16008UP 1983 PLC 006254

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2014

(Rupees in Lacs)

PART I							
Sl. No.	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		UNAUDITED			UNAUDITED		AUDITED
01.	INCOME FROM OPERATIONS						
	a) NET SALES	123319	90401	105342	213720	206941	417192
	b) OTHER OPERATING INCOME	3537	3063	3253	6600	6393	13073
	TOTAL INCOME FROM OPERATIONS (NET)	126856	93464	108595	220320	213334	430265
02.	EXPENSES						
	a) PURCHASES OF STOCK-IN-TRADE	121103	87624	97709	208727	196363	398222
	b) CHANGE IN INVENTORIES OF STOCK-IN-TRADE	-375	764	-86	389	-732	-624
	c) EMPLOYEES BENEFIT EXPENSES	50	49	56	99	92	191
	d) DEPRECIATION & AMORTISATION EXPENSES	29	29	30	58	59	120
	e) FOREX VARIATIONS (NET)	2600	2358	5820	4958	22231	20147
	f) OTHER EXPENDITURE	833	760	1530	1593	2952	6214
	TOTAL EXPENSES	124240	91584	105059	215824	220965	424270
03.	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (1-2)	2616	1880	3536	4496	-7631	5995
04.	OTHER INCOME	371	376	682	747	1361	2297
05.	PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	2987	2256	4218	5243	-6270	8292
06.	FINANCE COSTS	320	386	408	706	555	1927
07.	PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	2667	1870	3810	4537	-6825	6365
08.	EXCEPTIONAL ITEM	0	0	0	0	0	0
09.	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	2667	1870	3810	4537	-6825	6365
10.	TAX EXPENSE	866	634	0	1500	0	2136
11.	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	1801	1236	3810	3037	-6825	4229
12.	EXTRA ORDINARY ITEMS	0	0	0	0	0	0
13.	NET PROFIT FOR THE PERIOD (11+12)	1801	1236	3810	3037	-6825	4229
14.	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE Rs.10/- EACH)	1990	1990	663	1990	663	663
15.	RESERVES EXCLUDING REVALUATION RESERVES						70320
16.i	EARNINGS PER SHARE (BEFORE EXTRAORDINARY ITEMS) OF RS.10/- EACH (NOT ANNUALISED) (Rs.)						
	(A) BASIC	9.05*	6.21*	57.43*	15.26*	-34.30*	21.25
	(B) DILUTED	9.05*	6.21*	57.43*	15.26*	-34.30*	21.25
16.ii	EARNINGS PER SHARE (AFTER EXTRAORDINARY ITEMS) OF RS.10/- EACH (NOT ANNUALISED) (Rs.)						
	(A) BASIC	9.05*	6.21*	57.43*	15.26*	-34.30*	21.25
	(B) DILUTED	9.05*	6.21*	57.43*	15.26*	-34.30*	21.25

* Not Annualised

PART II**INFORMATION FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2014**

	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		UNAUDITED			UNAUDITED		AUDITED
A)	PARTICULARS OF SHAREHOLDING						
1.	PUBLIC SHAREHOLDING						
	- NUMBER OF SHARES	4974006	4974006	1658002	4974006	1658002	1658002
	- PERCENTAGE OF SHAREHOLDING	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
2.	PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
	a) PLEDGED / ENCUMBERED						
	- NUMBER OF SHARES	0	0	0	0	0	0
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	OF COMPANY)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) NON- ENCUMBERED						
	- NUMBER OF SHARES	14921904	14921904	4973968	14921904	4973968	4973968
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE CAPITAL OF COMPANY)	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%

	PARTICULARS	QUARTER ENDED 30.09.2014
B	INVESTOR COMPLAINTS	
	PENDING AT THE BEGINNING OF THE QUARTER	0
	RECEIVED DURING THE QUARTER	1
	DISPOSED OFF DURING THE QUARTER	1
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	0

REPORTING OF SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rupees In Lacs)

Sl. No.	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		UNAUDITED			UNAUDITED		AUDITED
1.	SEGMENT REVENUE (NET SALES / INCOME)						
	A) SEGMENT- TRADING ITEMS	126822	93467	109078	220289	213836	430770
	B) SEGMENT- REAL ESTATE ETC.	468	311	346	779	680	1782
	TOTAL	127290	93778	109424	221068	214516	432552
	LESS : INTER SEGMENT REVENUE	0	0	0	0	0	0
	NET SALES / INCOME FROM OPERATIONS	127290	93778	109424	221068	214516	432552
2.	SEGMENT RESULTS						
	PROFIT (+)/LOSS (-) BEFORE TAX FOR EACH SEGMENT						
	A) SEGMENT- TRADING ITEMS	2671	2078	3635	4749	-6768	7045
	B) SEGMENT- REAL ESTATE ETC.	316	178	583	494	498	1247
	TOTAL	2987	2256	4218	5243	-6270	8292
	- FINANCE COSTS	320	386	408	706	555	1927
	TOTAL	2667	1870	3810	4537	-6825	6365
3.	SEGMENT CAPITAL EMPLOYED (ASSETS-LIABILITIES)						
	A) SEGMENT- TRADING ITEMS	41924	41168	32108	41924	32108	41177
	B) SEGMENT- REAL ESTATE ETC.	31888	31051	29217	31888	29217	29806
	TOTAL CAPITAL EMPLOYED	73812	72219	61325	73812	61325	70983

NOTES:-

- The aforesaid results for the quarter ended 30.09.2014 have been subjected to 'Limited Review' by the Statutory Auditors of the Company and they have issued an unqualified report.
- The aforesaid results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company for release, in their meetings held today i.e. 10th November, 2014.
- As per the provisions of schedule II to The Companies Act, 2013, effective from 1st April, 2014 the Company has charged depreciation based on remaining useful life of the Assets. Accordingly, an amount of Rs.208 lacs in relation to assets whose useful life has already expired as on 1st April, 2014, has been charged to Retained Earnings.
- The figures of the previous periods have been regrouped / recast wherever considered necessary to make them comparable with the figures of the current periods.

Place : Kanpur

Date : 10th November, 2014

By order of the Board,
for KOTHARI PRODUCTS LIMITED,(DEEPAK KOTHARI)
CHAIRMAN & MANAGING DIRECTOR

KOTHARI PRODUCTS LIMITED
STATEMENT OF ASSETS & LIABILITIES

(Rupees in Lacs)

PARTICULARS		AS AT		
		30.09.2014	30.09.2013	31.03.2014
		UNAUDITED		AUDITED
A	EQUITY AND LIABILITIES			
1	Shareholder's Funds			
	(a) Share Capital	1,990	663	663
	(b) Reserves and Surplus	71,822	60,662	70,320
	(c) Money Received Against share warrants	-	-	-
	Sub-total- Shareholders' Funds	73,812	61,325	70,983
2	Share Application money pending allotment	-	-	-
3	Minorities Interest	-	-	-
4	Non-Current Liabilities			
	(a) Long Term Borrowings	-	-	-
	(b) Deferred tax liabilities (Net)	95	73	95
	(c) Other Long term liabilities	-	-	-
	(d) Long-term Provisions	-	-	-
	Sub-total- Non-current Liabilities	95	73	95
5	Current Liabilities			
	(a) Short Term Borrowings	16,728	30,594	11,310
	(b) Trade payables	197,781	191,447	181,933
	(c) Other current liabilities	64,453	97,237	45,023
	(d) Short-term Provisions	9,225	7,300	9,122
	Sub-total- Current Liabilities	288,187	326,578	247,388
	TOTAL - EQUITY AND LIABILITIES	362,094	387,976	318,466
B	ASSETS			
1	Non-current Assets			
	(a) Fixed assets	2,294	2,764	2,518
	(b) Non-current investments	15,378	14,785	16,275
	(c) Deferred Tax Assets	-	-	-
	(d) Long Term Loans & Advances	13,867	9,632	10,755
	(e) Other non-current assets	-	-	-
	Sub-total- Non-current Assets	31,539	27,181	29,548
2	Current Assets			
	(a) Current investments	135,871	140,611	135,111
	(b) Inventories	7,523	8,020	7,913
	(c) Trade receivables	158,106	182,345	122,926
	(d) Cash and cash equivalents	4,332	8,179	6,333
	(e) Short-Term loans and advances	24,723	21,640	16,635
	(f) Other current assets	-	-	-
	Sub-total- Current Assets	330,555	360,795	288,918
	TOTAL - ASSETS	362,094	387,976	318,466

