

KPL/2024-25/NSE
20.07.2024



National Stock Exchange of India Ltd.
Exchange Plaza
Plot No.C/1 G Block
Bandra Kurla Complex
Bandra (E)
MUMBAI - 400 051

Sub : KOTHARIPRO - Clarification w.r.t. announcement dated July 16, 2024

Kind Attn : Renuka Parihar

Dear Madam,

With reference to your mail dated 18.07.2024 regarding divestment of 100% shares of the subsidiary company to another company. We are furnishing our point wise reply as under :-

(1.4)(a) - The amount and percentage of turnover of subsidiary in consolidated financials of listed entity are Rs.739 Lacs and 0.74% respectively.

The amount and percentage of net worth of subsidiary in consolidated financials of listed entity are Rs.9346 Lacs and 7.81% respectively.

(1.4)(b) – Date on which the agreement for sale has been entered into is 15th July, 2024.

(1.4)(c) – The expected date of completion of sale / disposal is 31st July, 2024.

(1.4)(d) – Consideration received from such sale / disposal is Rs.199.20 Crores.

(1.4)(e) – Buyer is Nine two Seven Nine Work Avenue Pvt. Ltd., Raipur and it is one of our group Company.

(1.4)(f) – This transaction will fall within Related Party Transaction and same has been done at arm's length.

(1.4)(g) – NA.

(1.4)(h) – NA.

We hope the matter stands clear to you. However if you still require any information we will be pleased to submit the same on hearing from you.

With regards,

For KOTHARI PRODUCTS LTD.

A handwritten signature in blue ink, appearing to be 'Raj Kumar Gupta', is written over a circular stamp or seal.

(RAJ KUMAR GUPTA)
CS & COMPLIANCE OFFICER

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