

May 28, 2015

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code - **KOTHARIPET**

In compliance with the Clause 41 of the Listing Agreement, the Board of Directors of the Company held on Thursday, the 28th day of May 2015 considered and approved the following:

1. The Audited Financial Results for the quarter and year ended March 31, 2015 along with Consolidated -Attached as Annexure.
2. Auditors Report issued by the Auditors of the Company for the said financials also enclosed.

Kindly acknowledge and take this into your records.

Thanking You,

Yours truly,
for Kothari Petrochemicals Limited



S.Sundaramurthy
Company Secretary & Compliance Officer

Encl : as above



7/7

Rs. in Lakhs

PARTICULARS	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
	31/03/2015 (Audited) Refer Note-6 below	31/12/2014 (Unaudited)	31/03/2014 (Audited)	31/03/2015 (Audited)	31/03/2014 (Audited)	31/03/2015 (Audited)	31/03/2014 (Audited)
PART I							
1) Income from operations							
(a) Net Sales/Income from Operations (net of Excise duty)	6886.04	5523.41	8387.91	27812.99	33550.35	27905.59	33552.46
(b) Other operating Income	21.19	36.73	46.97	112.52	157.49	112.52	158.08
Total income from operations (net)	6907.23	5560.15	8434.88	27925.52	33707.84	28018.12	33710.54
2) Expenses							
(a) Cost of materials consumed	4942.33	3696.87	6550.23	21390.74	26053.41	21400.05	26053.41
(b) Purchases of stock-in-trade							
(c) Changes in inventories of finished goods, work in progress and stock in trade	123.36	188.75	153.29	(62.37)	183.09	(62.37)	183.09
(d) Employee benefits expense	316.95	197.39	213.39	924.18	753.16	924.18	712.49
(e) Depreciation and amortisation expense	43.76	71.71	49.46	254.26	199.21	254.26	199.21
(f) Power & Fuel	369.10	314.57	385.45	1362.85	2098.49	1362.85	2098.49
(g) Other expenses	711.10	529.02	1197.23	2472.55	3370.56	2507.47	3414.64
Total Expenses	6506.60	4998.31	8549.05	26342.21	32657.92	26386.44	32661.33
3) Profit / (Loss) from Operations before Other Income, finance cost & Exceptional items (1-2)	400.63	561.84	(114.17)	1583.30	1049.92	1631.67	1049.21
4) Other Income	119.68	62.53	76.39	301.08	270.64	315.73	270.64
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	520.30	624.37	(37.78)	1884.38	1320.56	1947.40	1319.85
6) Finance costs	96.30	61.26	48.56	248.00	124.71	248.00	124.71
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	424.01	563.11	(86.34)	1636.38	1195.85	1699.40	1195.14
8) Exceptional Items							
9) Profit / (Loss) from ordinary Activities before tax (7+8)	424.01	563.11	(86.34)	1636.38	1195.85	1699.40	1195.14
10) Tax Expenses	107.17	138.15	(39.13)	505.89	405.21	505.89	405.21
11) Net Profit / (Loss) from Ordinary activities after Tax (9 - 10)	316.84	424.96	(47.21)	1130.49	790.64	1193.51	789.93
12) Extra-ordinary Items (Net of Tax Expense Rs.in laes)			0.00				
13) Net Profit / (Loss) for the period (11-12)	316.84	424.96	(47.21)	1130.49	790.64	1193.51	789.93
14) Share of Profit/(Loss) of Associates	-	-	-	-	-	-	-
15) Minority Interest	-	-	-	-	-	-	-
16) Net Profit/(Loss) after taxes and share of profit/ (Loss) of Associates	316.84	424.96	(47.21)	1,130.49	790.64	1,193.51	789.93
17) Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	5918.68	5918.68	5918.68	5918.68	5918.68	5918.68	5918.68
18) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year					246.27		233.31
19) i) Earnings Per Share (before extraordinary items) (of Rs.10/- each (not annualised))							
(a) Basic	0.54	0.72	(0.08)	1.92	1.34	2.03	1.33
(b) Diluted	0.54	0.72	(0.08)	1.92	1.34	2.03	1.33
ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each (not annualised))							
(a) Basic	0.54	0.72	(0.08)	1.92	1.34	2.03	1.33
(b) Diluted	0.54	0.72	(0.08)	1.92	1.34	2.03	1.33
PART II							
A PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
- Number of shares	17083988	17378988	17378988	17083988	17378988	17083988	17378988
- Percentage of shareholding	29.03%	29.53%	29.53%	29.03%	29.53%	29.03%	29.53%
2 Promoters & promoter Group shareholding							
a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Number of Shares							
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA	NA
b) Non-encumbered							
- Number of shares	41762412	41467412	41467412	41762412	41467412	41762412	41467412
- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	70.97%	70.47%	70.47%	70.97%	70.47%	70.97%	70.47%
B INVESTOR COMPLAINTS							
Particulars	3 months ended (31.03.2015)						
Pending at the beginning of the quarter	Nil						
Received during the quarter	3						
Disposed of during the quarter	3						
Remaining unresolved at the end of the quarter	Nil						



AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st March 2015

PARTICULARS	Stand Alone		Consolidated	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
	Audited	Audited	Audited	Audited
EQUITY AND LIABILITIES				
Shareholders' funds				
a) Share Capital	5918.68	5918.68	5918.68	5918.68
b) Reserves and surplus	540.57	246.27	618.12	233.31
	6459.25	6164.95	6536.80	6151.99
Non-Current liabilities				
a) Long-term borrowings	-	-	-	-
b) Deferred tax liabilities (Net)	396.44	367.35	396.44	367.35
c) Other Long term liabilities	90.54	79.31	90.54	79.31
	486.98	446.66	486.98	446.66
Current liabilities				
a) Short-term borrowings	2272.55	1780.51	2272.55	1780.51
b) Trade payables	1016.10	1366.50	1016.10	1366.50
c) Other current liabilities	775.99	626.11	780.82	629.48
d) Short-term provisions	832.73	702.43	832.73	702.43
	4897.37	4475.55	4902.20	4478.92
TOTAL	11843.60	11087.16	11925.98	11077.57
ASSETS				
Non-current assets				
a) Fixed assets				
Tangible assets	5186.39	4700.73	5186.39	4700.73
Intangible assets	0.15	0.00	0.15	0.00
Capital work in Progress	193.84	577.45	193.84	577.45
b) Non-current investments	613.83	463.00	-	-
c) Long-term loans and advances	25.02	14.42	25.02	14.42
d) Other non-current assets	0.00	0.00	0.00	0.00
	6019.22	5755.60	5405.39	5292.60
Current assets				
a) Current investments	580.77	630.23	1112.45	630.23
b) Inventories	978.71	600.52	978.71	600.52
c) Trade receivables	2385.56	3087.60	2395.05	3090.30
d) Cash and Bank balances	903.56	219.97	1051.79	670.68
e) Short-term loans and advances	975.78	793.24	982.59	793.24
	5824.38	5331.56	6520.59	5784.97
TOTAL	11,843.60	11,087.16	11,925.98	11,077.57

Notes :

- 1) The above Financial results for the quarter and year ended March 31, 2015 and the Consolidated Financial results for the company prepared as per the Accounting Standards 21, were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on May 28, 2015 and have subjected to an audit by Statutory Auditors.
- 2) The Board of Directors has recommended the payment of Final Dividend @10% (Re.1) per share on Face Value of Rs.10/- each on the paid up Equity share capital of the company for the Financial Year 2014-15, subject to approval of members in the ensuing Annual General Meeting.
- 3) The Company has only one segment viz Polyisobutene (PIB)
- 4) Consequent to Schedule II of the Companies Act, 2013 coming into force from 01-April-2014, the carrying amount of assets as on that date are now depreciated over their remaining useful life as per this Schedule. As a result the depreciation for the Financial Year ended 31st March 2015 is higher by Rs. 24.50 lakhs.
- 5) A sum of Rs.127.92 lakhs on account of the transitional loss as per schedule II of the Companies Act, 2013 for those assets where the useful life as at 01 April 2014 is Nil.
- 6) The figures of the current quarter is the balancing figures between audited figures of full financial year ended March 31,2015 and published year to date figures upto third quarter ended December 31,2014.
- 7) Previous period figures have been regrouped and reclassified wherever necessary.

On behalf of the Board of Directors
for Kothari Petrochemicals Limited


Arjun B Kothari
Managing Director

Place : Chennai
Date : 28 May, 2015



3/7

R.Subramanian and Company

CHARTERED ACCOUNTANTS

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in



Auditor's Report On Quarterly Financial Results and Consolidated Year to Date Results of

Kothari Petrochemicals Limited Pursuant to the Clause 41 of the Listing Agreement

The Board of Directors

Kothari Petrochemicals Limited

Chennai 600034

We have audited the quarterly financial results of **Kothari Petrochemicals Limited** for the quarter ended **31st March 2015** and the consolidated year to date results for the period **1st April 2014 to 31st March 2015**, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the consolidated year to date financial results have been prepared from interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our review of such interim financial statements, which have been prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) rules 2014.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of the subsidiary and its step down subsidiary included in the consolidated financial results and consolidated year to date results, whose consolidated financial statements reflect total assets of Rs. 846.67 lacs as at 31st March 2015 (year to date) as well as the total revenue of Rs. 1432.91 lacs as at 31st March 2015 (year to date). These financial statements and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion on the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the consolidated year to date results:

- (i) Includes the year to date financial results of the subsidiary Kothari Petrochemicals Pte. Limited, Singapore and its step down subsidiary Kothari Petrochemicals Hk Limited, Hong Kong.



4/7

- (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (iii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2015 as well as the consolidated year to date results for the period from 1st April 2014 to 31st March 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

for R. Subramanian and Company
Chartered Accountants
(Firm No 004137S)

Place : Chennai
Date : 28th May 2015


R. RAJARAM
Partner
M.No.25210



KOTHARI PETROCHEMICALS LIMITED
 Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Chennai - 600 034
 CIN: L11101TN1989PLC017347 Phone 044-30225507/30225616, Fax-044-28334560
 Email: secdept@hckgroup.com Website: www.kothari-petrochemicals.com
 Statement of Audited Financials Results for the Quarter and year ended March 31, 2015

Rs. In Lakhs

PARTICULARS	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
	31/03/2015 (Audited) Refer Note-6 below	31/12/2014 (Unaudited)	31/03/2014 (Audited)	31/03/2015 (Audited)	31/03/2014 (Audited)	31/03/2015 (Audited)	31/03/2014 (Audited)
PART I							
1) Income from operations							
(a) Net Sales/Income from Operations (net of Excise duty)	6886.04	5523.41	8387.91	27812.99	33550.35	27905.59	33552.46
(b) Other operating Income	21.19	36.73	46.97	112.52	157.49	112.52	158.08
Total income from operations (net)	6907.23	5560.15	8434.88	27925.52	33707.84	28018.12	33710.54
2) Expenses							
(a) Cost of materials consumed	4942.33	3696.87	6550.23	21390.74	26053.41	21400.05	26053.41
(b) Purchases of stock-in-trade							
(c) Changes in inventories of finished goods, work in progress and stock in trade	123.36	188.75	153.29	(62.37)	183.09	(62.37)	183.09
(d) Employee benefits expense	316.95	197.39	213.39	924.18	753.16	924.18	712.49
(e) Depreciation and amortisation expense	43.76	71.71	49.46	254.26	199.21	254.26	199.21
(f) Power & Fuel	369.10	314.57	385.45	1362.85	2098.49	1362.85	2098.49
(g) Other expenses	711.10	529.02	1197.23	2472.55	3370.56	2507.47	3414.64
Total Expenses	6506.60	4998.31	8549.05	26342.21	32657.92	26386.44	32661.33
3) Profit / (Loss) from Operations before Other Income, finance cost & Exceptional items (1-2)	400.63	561.84	(114.17)	1583.30	1049.92	1631.67	1049.21
4) Other Income	119.68	62.53	76.39	301.08	270.64	315.73	270.64
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	520.30	624.37	(37.78)	1884.38	1320.56	1947.40	1319.85
6) Finance costs	96.30	61.26	48.56	248.00	124.71	248.00	124.71
7) Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	424.01	563.11	(86.34)	1636.38	1195.85	1699.40	1195.14
8) Exceptional Items							
9) Profit / (Loss) from ordinary Activities before tax (7+8)	424.01	563.11	(86.34)	1636.38	1195.85	1699.40	1195.14
10) Tax Expenses	107.17	138.15	(39.13)	505.89	405.21	505.89	405.21
11) Net Profit / (Loss) from Ordinary activities after Tax (9 -10)	316.84	424.96	(47.21)	1130.49	790.64	1193.51	789.93
12) Extra-ordinary Items (Net of Tax Expense Rs.in lacs)			0.00				
13) Net Profit / (Loss) for the period (11-12)	316.84	424.96	(47.21)	1130.49	790.64	1193.51	789.93
14) Share of Profit/(Loss) of Associates	-	-	-	-	-	-	-
15) Minority Interest	-	-	-	-	-	-	-
16) Net Profit/(Loss) after taxes and share of profit/ (Loss) of Associates	316.84	424.96	(47.21)	1,130.49	790.64	1,193.51	789.93
17) Paid-up equity share capital (Face Value of the Share is Rs.10/ each)	5918.68	5918.68	5918.68	5918.68	5918.68	5918.68	5918.68
18) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year					246.27		233.31
19) i) Earnings Per Share(before extraordinary items) (of Rs.10/- each (not annualised))							
(a) Basic	0.54	0.72	(0.08)	1.92	1.34	2.03	1.33
(b) Diluted	0.54	0.72	(0.08)	1.92	1.34	2.03	1.33
ii) Earnings Per Share(after extraordinary items) (of Rs.10/- each (not annualised))							
(a) Basic	0.54	0.72	(0.08)	1.92	1.34	2.03	1.33
(b) Diluted	0.54	0.72	(0.08)	1.92	1.34	2.03	1.33
PART II							
A PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
- Number of shares	17083988	17378988	17378988	17083988	17378988	17083988	17378988
- Percentage of shareholding	29.03%	29.53%	29.53%	29.03%	29.53%	29.03%	29.53%
2 Promoters & promoter Group shareholding							
a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Number of Shares							
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA	NA
b) Non-encumbered							
- Number of shares	41762412	41467412	41467412	41762412	41467412	41762412	41467412
- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	70.97%	70.47%	70.47%	70.97%	70.47%	70.97%	70.47%
B INVESTOR COMPLAINTS							
				3 months ended (31.03.2015)			
Particulars							
Pending at the beginning of the quarter				Nil			
Received during the quarter				3			
Disposed of during the quarter				3			
Remaining unresolved at the end of the quarter				Nil			



6/7

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st March 2015

PARTICULARS	Stand Alone		Consolidated	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
	Audited	Audited	Audited	Audited
EQUITY AND LIABILITIES				
Shareholders' funds				
a) Share Capital	5918.68	5918.68	5918.68	5918.68
b) Reserves and surplus	540.57	246.27	618.12	233.31
	6459.25	6164.95	6536.80	6151.99
Non-Current liabilities				
a) Long-term borrowings	-	-	-	-
b) Deferred tax liabilities (Net)	396.44	367.35	396.44	367.35
c) Other Long term liabilities	90.54	79.31	90.54	79.31
	486.98	446.66	486.98	446.66
Current liabilities				
a) Short-term borrowings	2272.55	1780.51	2272.55	1780.51
b) Trade payables	1016.10	1366.50	1016.10	1366.50
c) Other current liabilities	775.99	626.11	780.82	629.48
d) Short-term provisions	832.73	702.43	832.73	702.43
	4897.37	4475.55	4902.20	4478.92
TOTAL	11843.60	11087.16	11925.98	11077.57
ASSETS				
Non-current assets				
a) Fixed assets				
Tangible assets	5186.39	4700.73	5186.39	4700.73
Intangible assets	0.15	0.00	0.15	0.00
Capital work in Progress	193.84	577.45	193.84	577.45
b) Non-current investments	613.83	463.00	-	-
c) Long-term loans and advances	25.02	14.42	25.02	14.42
d) Other non-current assets	0.00	0.00	0.00	0.00
	6019.22	5755.60	5405.39	5292.60
Current assets				
a) Current investments	580.77	630.23	1112.45	630.23
b) Inventories	978.71	600.52	978.71	600.52
c) Trade receivables	2385.56	3087.60	2395.05	3090.30
d) Cash and Bank balances	903.56	219.97	1051.79	670.68
e) Short-term loans and advances	975.78	793.24	982.59	793.24
	5824.38	5331.56	6520.59	5784.97
TOTAL	11,843.60	11,087.16	11,925.98	11,077.57

Notes :

- 1) The above Financial results for the quarter and year ended March 31, 2015 and the Consolidated Financial results for the company prepared as per the Accounting Standards 21, were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on May 28, 2015 and have subjected to an audit by Statutory Auditors.
- 2) The Board of Directors has recommended the payment of Final Dividend @10% (Rs.1) per share on Face Value of Rs.10/- each on the paid up Equity share capital of the company for the Financial Year 2014-15, subject to approval of members in the ensuing Annual General Meeting.
- 3) The Company has only one segment viz Polyisobutene (PIB)
- 4) Consequent to Schedule II of the Companies Act, 2013 coming into force from 01-April-2014, the carrying amount of assets as on that date are now depreciated over their remaining useful life as per this Schedule. As a result the depreciation for the Financial Year ended 31st March 2015 is higher by Rs. 24.50 lakhs.
- 5) A sum of Rs.127.92 lakhs on account of the transitional loss as per schedule II of the Companies Act, 2013 for those assets where the useful life as at 01 April 2014 is Nil.
- 6) The figures of the current quarter is the balancing figures between audited figures of full financial year ended March 31,2015 and published year to date figures upto third quarter ended December 31,2014.
- 7) Previous period figures have been regrouped and reclassified wherever necessary.

On behalf of the Board of Directors
for Kothari Petrochemicals Limited

Arjun B Kothari
Arjun B Kothari
Managing Director

Place : Chennai
Date : 28 May, 2015

