



Registered Office :

"Kothari Buildings", No. 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034

Phone : 044-30228848 / 5614, Fax : 044-28334560, www.kotharipetrochemicals.com



February 03, 2014

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code - **KOTHARIPET**

Sub: Unaudited Financial Results and Limited Review Report for the quarter and year to date ended December 31, 2013.

Please find enclosed the following documents as per Clause 41 of the Listing Agreement. 2012 was approved at the meeting of the Board of Directors of the Company held on 11.12.2013. As per the Limited Review Report, no significant variations as per Clause 41 were reported by the auditor for the period ended 31.12.2013.

Kindly acknowledge and take this into your records.

Thanking you

Yours truly,
for **Kothari Petrochemicals Limited**

S. Sundaramurthy
Company Secretary & Compliance Officer

Encl: as above

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KOTHARI PETROCHEMICALS LIMITED						
115, MAHATMA GANDHI SALAI, NUNGAMBAKKAM, CHENNAI - 600034						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013						
(Rs. In Lacs)						
PARTICULARS	Quarter Ended			Nine Months ended		Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	(Unaudited)			(Unaudited)		(Audited)
PART-I						
1) Income from operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	8,882.63	8,889.09	6,864.04	25,162.44	15,913.30	23,633.06
(b) Other Operating Income	65.54	(18.68)	30.29	178.29	59.67	167.73
Total Income from operations (net)	8,948.17	8,870.41	6,894.33	25,340.73	15,972.97	23,800.79
2) Expenses						
(a) Cost of materials consumed	7,107.03	6,897.32	5,135.41	19,503.18	12,863.27	18,768.06
(b) Purchases of stock-in-trade						
(c) Changes in inventories of finished goods, work in progress and stock in trade	(93.34)	(3.35)	331.87	30.72	(132.94)	(139.95)
(d) Employee benefits expense	178.71	171.53	139.38	499.10	400.45	546.11
(e) Depreciation and amortisation expense	50.17	50.13	66.21	149.75	191.36	249.21
(f) Power & Fuel	571.070	578.87	464.02	1,713.04	1,367.84	1,907.87
(g) Other expenses	774.55	677.11	298.48	2,214.11	862.00	1,864.06
Total Expenses	8,588.20	8,371.60	6,435.37	24,109.91	15,551.98	23,195.37
3) Profit / (Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	359.97	498.81	458.96	1,230.82	420.99	605.43
4) Other Income	46.32	36.25	67.37	126.47	175.91	174.67
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	406.29	535.06	526.33	1,357.29	596.89	780.10
6) Finance costs	36.80	20.04	34.97	76.15	101.61	129.84
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	369.49	515.02	491.36	1,281.14	495.28	650.26
8) Exceptional Items	-	-	-	-	-	87.98
9) Profit / (Loss) from ordinary Activities before tax (7+8)	369.49	515.02	491.36	1,281.14	495.28	738.24
10) Tax Expenses	144.08	84.16	162.88	444.34	156.95	217.68
11) Net Profit / (Loss) from Ordinary activities after Tax (9-10)	225.41	430.86	328.48	836.80	338.33	520.56
12) Extra-ordinary Items (Net of Tax Expense Rs. In lacs)	-	-	-	-	-	-
13) Net Profit / (Loss) for the period (11-12)	225.41	430.86	328.48	836.80	338.33	520.56
14) Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	5,918.68	5,918.68	5,918.68	5,918.68	5,918.68	5,918.68
15) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	-	143.70
16) I) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
(a) Basic	0.38	0.73	0.55	1.41	0.57	0.88
(b) Diluted	0.38	0.73	0.55	1.41	0.57	0.88
17) II) Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
(a) Basic	0.38	0.73	0.55	1.41	0.57	0.88
(b) Diluted	0.38	0.73	0.55	1.41	0.57	0.88
PART II						
A. PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	17378988	17378988	17378988	17378988	17378988	17378988
- Percentage of shareholding	29.53%	29.53%	29.53%	29.53%	29.53%	29.53%
2 Promoters & promoter Group shareholding						
a) Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b) Non - encumbered						
- Number of shares	41,467,412	41,467,412	41,467,412	41,467,412	41,467,412	41,467,412
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	70.47%	70.47%	70.47%	70.47%	70.47%	70.47%



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PARTICULARS	3 MONTHS ENDED (31-12-2013)
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	07
Disposed of during the quarter	07
Remaining unresolved at the end of the quarter	Nil

Segmentwise Unaudited Financial Results for the Quarter and Nine months ended 31 st December 2013

Particulars	Quarter Ended			Nine Months ended		Year Ended
	(Unaudited)			(Unaudited)		Audited
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Rs. in Lacs					
1) Segment Revenue						
(a) Poly Iso Butane (PIB)	8,948.17	8,870.41	6,894.33	25,340.73	15,972.97	23,800.79
(b) Power Generation (Windmill)	-	-	-	-	-	-
Total Segment Revenue	8,948.17	8,870.41	6,894.33	25,340.73	15,972.97	23,800.79
Less: Inter Segment Transfers	-	-	-	-	-	-
Net Turnover	8,948.17	8,870.41	6,894.33	25,340.73	15,972.97	23,800.79
2) Segment Results						
(a) Poly Iso Butane (PIB)	345.41	522.11	499.34	1,230.66	564.93	775.32
(b) Power Generation (Windmill)	-	-	(16.65)	-	(49.23)	(58.19)
Total Segment Profit/(Loss) before Interest & Taxes	345.41	522.11	482.69	1,230.66	515.70	717.13
Less:						
(i) Interest	(36.80)	(20.04)	(34.97)	(76.15)	(101.61)	(129.84)
(ii) Other Unallocable Expenditure net of income	-	-	(23.74)	-	(94.71)	(111.69)
(iii) Interest/dividend income	12.72	12.95	67.37	25.67	175.91	174.67
(iv) Extra-ordinary item	-	-	-	-	-	87.98
Profit/(Loss) Before Tax	369.49	515.02	491.35	1,281.14	495.29	738.25
3) Capital Employed						
(Segment Assets - Segment Liabilities)						
(a) Poly Iso Butane (PIB)	7,330.22	7,104.81	5,514.08	7,330.22	5,514.08	6,139.90
(b) Power Generation (Windmill)	-	-	1,130.97	-	1,130.97	-
(c) Unallocated [Corporate]	-	-	418.02	-	418.02	317.85
Total Capital Employed	7,330.22	7,104.81	7,063.07	7,330.22	7,063.07	6,457.75

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 3rd February, 2014. Statutory Auditors have carried out a limited review of the above financials pursuant to Clause 41 of the Listing Agreement.
- Previous period figures have been regrouped and reclassified wherever necessary.

On behalf of the Board of Directors
for Kothari Petrochemicals Ltd.

S.H. KOTHARI
Chairman and Managing Director

Place : Chennai
Date : 3rd February 2014



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R.Subramanian and Company

CHARTERED ACCOUNTANTS

New No.6 (36), Krishnaswamy Avenue, Mylapore, Luz, Chennai - 600 004,
Phone : 24992261/ 24991347/ 24994231, Fax : 24991408
Email : rs@rscompany.co.in Website : www.rscompany.co.in



LIMITED REVIEW REPORT

The Board of Directors
Kothari Petrochemicals Limited
Chennai 600034

We have reviewed the accompanying statement of unaudited financial results of **Kothari Petrochemicals Limited** for the period ended **31st December 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.SUBRAMANIAN AND COMPANY
CHARTERED ACCOUNTANTS
(Firms Regn. No.004137S)


R.RAJARAM
Partner
Membership No. 25210

Place: Chennai
Date: 3rd February 2014



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