Kothari
PETROCHEMICALS

Registered Office :
"Kothari Buildings", No. 115, Mahathma Gandhi Salai, Nungambakkam, Chennai - 600 034
Phone : 044-30226848 / 5614, Fax : 044-28334560, www.kotharipetrochemicals.com

HCK
GROUP

July 29, 2011

Mr.K Hari
Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-kurla Complex
Bandra [E]
Mumbai - 400 051

Dear Sirs,

Sub: Audited Financial Results for the year ended March 31, 2011 and
Unaudited Financial Results for the quarter ended June 30, 2011.

In compliance of Clause 41 of the Listing Agreement, we are forwarding herewith a copy of the Audited Financial Results for the year ended March 31, 2011 and Unaudited Financial Results for the quarter ended June 30, 2011 of Kothari Petrochemicals Limited, which was approved at the meeting of the Board of Directors of the Company held on July 29, 2011.

Kindly acknowledge and take this into your records.

Thanking you

Yours truly,
for **Kothari Petrochemicals Limited**

S. Sundaramurthy
Company Secretary

Encl : as above

Plant :
1/2-B 33/5 Sathangadu Village, Manali, Chennai - 600 068. India. Phone +91 44 2594 1308 / 309. Fax +91 44 2594 1524

TIN No. : 33523881406
CST No. 217771 / dt. 20-12-1999

KOTHARI PETROCHEMICALS LIMITED

Regd.Office:115, Mahatma Gandhi Salai, Nungambakkam, Chennai-600034

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011 AND UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE PERIOD ENDED 30th JUNE, 2011

(Rs. In Lacs)

Particulars	Quarter Ended (Unaudited)		Year Ended Audited	
	30-Jun-11	30-Jun-10	31-Mar-11	31-Mar-10
1. (a) Net Sales/Income from Operations	4,696.77	3,756.77	14,785.80	11,281.52
(b) Other Operating Income	94.50	27.38	88.89	51.80
Total	**4,791.27**	**3,784.15**	**14,874.69**	**11,333.33**
2. Expenditure				
a. (Increase)/decrease in stock in trade and work in progress	(244.72)	(363.81)	(44.53)	11.67
b. Consumption of raw materials	3,888.87	3,168.08	11,174.58	8,355.62
c. Employees cost	116.80	77.06	367.30	331.85
d. Power & Fuel	388.47	339.37	1,272.20	982.71
e. Depreciation	32.33	35.31	128.30	127.08
f. Intangible Asset Amortised	-	37.65	151.60	151.60
g. Other expenditure	265.55	258.44	939.22	763.70
Total Expenditure	**4,447.31**	**3,552.11**	**13,988.67**	**10,724.24**
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	**343.96**	**232.05**	**886.02**	**609.09**
4. Other Income	8.20	7.16	53.26	33.48
5. Profit before Interest & Exceptional items (3+4)	**352.16**	**239.21**	**939.28**	**642.57**
6. Interest	17.46	5.71	48.46	30.50
7. Profit after Interest but before Exceptional items (5-6)	**334.70**	**233.50**	**890.82**	**612.07**
8. Exceptional Items	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	**334.70**	**233.50**	**890.82**	**612.07**
10. Tax expense	77.09	45.19	183.71	237.11
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	**257.61**	**188.31**	**707.11**	**374.96**
12. Extraordinary Item (net of tax expense)	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	**257.61**	**188.31**	**707.11**	**374.96**
14. Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	5,918.68	5,918.68	5,918.68	5,918.68
15. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	53.07	(312.07)
16. Earnings Per Share (EPS)				
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.44	0.32	1.20	0.64
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.44	0.32	1.20	0.64

(Rs. In Lacs)

Particulars	Quarter Ended (Unaudited)		Year Ended Audited	
	30-Jun-11	30-Jun-10	31-Mar-11	31-Mar-10
17. Public shareholding				
- Number of shares	2,01,29,800	2,01,29,800	2,01,29,800	2,01,29,800
- Percentage of shareholding	34.21%	34.21%	34.21%	34.21%
18. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA
b) Non - encumbered				
- Number of shares	3,87,16,600	3,87,16,600	3,87,16,600	3,87,16,600
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	65.79%	65.79%	65.79%	65.79%

STATEMENT OF ASSETS AND LIABILITIES AS ON 31-3-2011

Particulars	Audited 31-Mar-11	Audited 31-Mar-10
SHAREHOLDERS FUND		
a) Capital	5,918.68	5,918.68
b) Reserves	53.07	0.40
LOAN FUNDS	205.11	41.32
DEFERRED TAX LIABILITY	234.75	132.37
Total	**6,411.60**	**6,092.77**
FIXED ASSETS	3,470.85	2,739.29
INVESTMENTS	509.92	511.35
CURRENT ASSETS,LOANS AND ADVANCES		
a) Inventories	769.72	488.61
b) Sundry Debtors	1,063.43	824.09
c) Cash and Bank Balances	453.74	522.25
e) Loans and Advances	1,617.60	1,555.54
d) Other Current Assets	128.72	252.11
Sub Total	**4,033.21**	**3,642.61**
Less Current Liabilities and provisions		
a) Liabilities	1,249.78	1,106.14
b) Provisions	352.61	6.82
Sub Total	**1,602.39**	**1,112.96**
Net Current Assets	2,430.83	2,529.65
Profit and Loss Account	-	312.47
Total	**6,411.60**	**6,092.77**

Notes:

1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th July, 2011. Statutory Auditors have carried out a Limited Review of above results pursuant to Clause 41 of the Listing Agreement.

2) There was one complaint of minor nature which was disposed off and there were no investor complaints pending at the end of the quarter.

3) Tax Expenses for the Quarter Ending June-11 Rs.77.09 lacs includes Deffered Tax Liability of Rs.8.74 lacs.

4) The Company has been operating in only one segment viz., Petrochemical Business (PIB).

5) Previous period figures have been regrouped and reclassified wherever necessary.

On behalf of the Board of Directors
for Kothari Petrochemicals Ltd.

Place : Chennai
Date : 29-07-2011

B.H. KOTHARI
Chairman and Managing Director