

May 29, 2017

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code - **KOTHARIPET**

Sub: Outcome of Board Meeting held on 29th May 2017.

With reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, that the Board of Directors of M/s. Kothari Petrochemicals Limited at its meeting held on May 29, 2017 commenced at 01.00 P.M. and concluded at 03.00 P.M. has inter alia transacted the following businesses:

- (i) Approved and taken on record the Audited Financial Results of the Company for the quarter and year ended March 31, 2017. Copies of Audited Financial Results, Auditors Report issued by the Statutory Auditors of the Company for the quarter and year ended March 31, 2017 are enclosed.
- (ii) During the year the Company has obtained full repatriation of its equity holdings from both the overseas subsidiary companies and the Company is no longer holding any equity share capital in both the Companies. Therefore, preparing consolidated financials for the year ended 31st Mar 2017 does not arise.
- (iii) Recommended a Final Dividend @ Re.0.25/- per share (2.5%) on the equity share of face value of Rs.10/- each fully paid up for the financial year 2016-17, subject to approval of members in the ensuing Annual General Meeting.
- (iv) Copy of extract of the Financial Results required to be published in the Newspaper as per the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

Kindly acknowledge and take this in your records.

Thanking You,

Yours faithfully

for **Kothari Petrochemicals Limited**



A. Thanikainathan

Company Secretary & Compliance Officer



Encl: as above

Kothari KOTHARI PETROCHEMICALS LIMITED "KOTHARI BUILDINGS" NO.115, MAHATMA GANDHI SALAI, NUNGAMBAKKAM, CHENNAI - 600 034 CIN: L11101TN1989PLC017347 PH: 044-30225507/30225616 FAX: 044-28334560 Email: secdept@hckgroup.com, Website: www.kotharipetrochemicals.com					
Statement of Audited Financials Results for the Quarter and year ended March 31, 2017 (Rs.in lacs)					
PART I	Quarter Ended			Year Ended	
	31/03/2017 (Audited) Refer Note-5 below)	31/12/2016 (Unaudited)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)
I) Income from operations					
(a) Sales/Revenue from Operations (Gross)	7,218.41	6,084.82	7,121.39	24,394.80	23,279.18
Less:Excise Duty	702.31	600.86	741.31	2,446.75	1,920.44
Net Revenue from Operations	6,516.10	5,483.96	6,380.08	21,948.05	21,358.74
II) Other Income	88.03	26.44	62.06	257.88	293.75
III) Total Revenue	6,604.13	5,510.40	6,442.14	22,205.93	21,652.49
IV) Expenses					
(a) Cost of materials consumed	4,721.79	3,565.25	4,453.98	15,938.60	15,302.39
(b) Changes in inventories of finished goods	183.46	79.28	59.98	(3.89)	56.66
(c) Other Direct Manufacturing Expenses	492.07	575.49	396.03	1,707.59	1,434.64
(d) Employee benefits expense	292.90	295.30	249.41	1,152.35	1,010.58
(e) Finance Cost	50.31	46.63	10.49	150.21	107.72
(f) Depreciation and amortisation expense	83.75	82.34	66.72	310.37	273.67
(g) Other expenses	508.52	544.26	614.93	1,953.35	2,041.70
Total Expenses	6,332.80	5,188.55	5,851.54	21,208.58	20,227.36
V) Profit before exceptional and extraordinary items and tax (III-IV)	271.33	321.85	590.60	997.35	1,425.13
VI) Exceptional Items	-	-	-	-	-
VII) Profit before tax (V - VI)	271.33	321.85	590.60	997.35	1,425.13
VIII) Tax Expenses					
(a) Current Tax	55.31	70.91	190.39	203.34	449.53
(b) Tax in respect of earlier years	44.18	-	-	44.18	-
(c) Deferred Tax	46.27	57.37	24.20	166.03	57.15
IX Profit/(loss) for the year (VII-VIII)	125.57	193.57	376.01	583.80	918.45
X) Share of profit/ (loss) of associates	-	-	-	-	-
XI) Net Profit / (Loss) after share of profit / (Loss) of associates	125.57	193.57	376.01	583.80	918.45
XII Earnings Per Share					
(a) Basic	0.21	0.33	0.64	0.99	1.56
(b) Diluted	0.21	0.33	0.64	0.99	1.56



Audited Statement of Assets and Liabilities as at 31st March 2017

(Rs.In lacs)

PARTICULARS	31.03.2017	31.03.2016
EQUITY AND LIABILITIES		
Shareholders' funds		
a) Share Capital	5,918.68	5,918.68
b) Reserves and surplus	1,171.26	750.76
	7,089.94	6,669.44
Non-Current liabilities		
a) Long-term borrowings	912.83	-
b) Deferred tax liabilities (Net)	619.62	453.59
c) Other Long term liabilities	68.90	45.08
	1,601.35	498.67
Current liabilities		
a) Short-term borrowings	2,478.76	1,793.92
b) Trade payables	1,590.61	1,494.48
c) Other current liabilities	484.65	533.92
d) Short-term provisions	26.70	35.64
	4,580.72	3,857.96
TOTAL	13,272.01	11,026.07
ASSETS		
Non-current assets		
a) Property, Plant & Equipments		
Tangible assets	6,268.28	5,259.41
Intangible assets	0.08	0.11
Capital work in Progress	631.11	195.02
b) Non-current investments	0.00	613.83
c) Long-term loans and advances	237.64	123.65
	7,137.11	6,192.02
Current assets		
a) Inventories	1,061.33	939.00
b) Trade receivables	1,953.08	1,637.06
c) Cash and Bank balances	2,366.82	1,644.10
d) Short-term loans and advances	753.67	613.89
	6,134.90	4,834.05
TOTAL	13,272.01	11,026.07

Notes :

- 1) The above Financial results for the Quarter and year ended March 31, 2017 were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on May 29, 2017 and have subjected to an audit by Statutory Auditors.
- 2) During the year the company has obtained full repatriation of its equity holdings from both the overseas subsidiaries companies Viz. Kothari Petrochemicals Pte Ltd, Singapore and Kothari Petrochemicals HK Ltd, Hong Kong and the company is no longer holding any equity share capital in both the companies. Accordingly, there is no requirement for consolidated financials, since the same is not required as per AS 21.
- 3) The Board of directors has recommended the payment of Final Dividend @ 2.5%(0.25 paise) per share on Face value of Rs.10 each on the paid up Equity share capital of the company for the Financial year 2016-17.
- 4) The Company has only one segment viz Polyisobutene (PIB)
- 5) The figures of the current quarter is the balancing figures of audited figures of full financial year ended March 31, 2017 and published year to date figures upto third quarter ended December 31, 2016.
- 6) Previous period figures have been regrouped and reclassified wherever necessary.

On behalf of the Board of Directors
for Kothari Petrochemicals Limited

Place : Chennai
Date : 29 May, 2017



Arjun B Kothari
Arjun B Kothari
Managing Director

May 29, 2017

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code - **KOTHARIPET**

Sub: Declaration in pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

1. In Compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby declare that M/s.R.Subramanian and Associates LLP, Chartered Accounts (FRN - 004137 S), Statutory Auditors of the Company have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the year ended March 31, 2017.
2. This is for your kind information and records.

Thanking you

Yours faithfully
for **Kothari Petrochemicals Limited**



Cyrus Kallapurackal
Chief Financial Officer

R.Subramanian And Company LLP

CHARTERED ACCOUNTANTS

(Formerly : R.Subramanian And Company)

Registered Office :

New No:6, Old No.38, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in



Auditor's Report on Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors of
Kothari Petrochemicals Limited
Chennai - 600 034**

1. We have audited the accompanying Statement of Standalone Financial Results of Kothari Petrochemicals Limited for the year ended 31st March 2017, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by the Board of Directors has been prepared on the basis of related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



R.SUBRAMANIAN AND COMPANY LLP
Chartered Accountants

3. In our opinion and to the best of our information and according to the explanations given to us, the statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2017.

4. The Statement includes the results for the quarter ended March 31, 2017 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

for **R.Subramanian and Company LLP**
Chartered Accountants
(Firm No. S200041)



Place : Chennai
Date : May 29, 2017


N. Krishnamurthy
Partner
(Membership No. 19339)

Extract of Audited Financial Results for the Quarter and Year ended 31st March 2017

(Rs. in Lakhs)

Particulars	Quarter Ended 31.03.2017	Quarter Ended 31.03.2016	Year Ended 31.03.2017	Year Ended 31.03.2016
	Audited	Audited	Audited	Audited
Total income from operations	7,218.41	7,121.39	24,394.80	23,279.18
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	271.33	590.60	997.35	1425.13
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	271.33	590.60	997.35	1425.13
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	125.57	376.01	583.80	918.45
Total Comprehensive Income for the period [(comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (after tax)]	-	-	-	-
Equity Share Capital	5,918.68	5,918.68	5,918.68	5,918.68
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	1,171.26	750.76
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)				
Basic :	0.21	0.64	0.99	1.56
Diluted :	0.21	0.64	0.99	1.56

Note:

The above is an extract of the detailed format of quarter and Annual Audited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and Annual Audited Financial Results are available on the National Stock Exchange of India Ltd website at www.nseindia.com and Company's website at www.kotharipectrochemicals.com

Place : Chennai
Date : 29.05.2017

for Kothari Petrochemicals Limited
Arjun B. Kothari
Managing Director

31.03.2017 அன்று முடிவடைந்த காலாண்டு மற்றும் ஆண்டிற்கான தணிக்கை செய்யப்பட்ட நிதிநிலை முடிவுகளின் சுருக்கம்

(ரூ. இலட்சத்தில்)

விவரங்கள்	31.03.2017 அன்று முடிவடைந்த மூன்று மாதங்கள் தணிக்கை செய்யப்பட்டது	31.03.2016 அன்று முடிவடைந்த மூன்று மாதங்கள் தணிக்கை செய்யப்பட்டது	31.03.2017 அன்று முடிவடைந்த ஆண்டு முடிவுகள் தணிக்கை செய்யப்பட்டது	31.03.2016 அன்று முடிவடைந்த ஆண்டு முடிவுகள் தணிக்கை செய்யப்பட்டது
இலாபங்களின் மூலம் மொத்த வருமானம்	7,218.41	7,121.39	24,394.80	23,279.18
வரி, தனிப்பட்ட வகைகள் மற்றும்/அல்லது அசாதாரண வகைகளுக்கு முன், நடப்பு காலத்திற்கு நிகர லாபம் (+) / நஷ்டம் (-)	271.33	590.60	997.35	1425.13
தனிப்பட்ட வகைகள் மற்றும்/அல்லது அசாதாரண வகைகளுக்கும் பின், நடப்பு காலத்திற்கான வரிக்கு முன் நிகர லாபம் (+) / நஷ்டம் (-)	271.33	590.60	997.35	1425.13
தனிப்பட்ட வகைகள் மற்றும்/அல்லது அசாதாரண வகைகளுக்கும் பின், நடப்பு காலத்திற்கான வரிக்கு பின் நிகர லாபம் (+) / நஷ்டம் (-)	125.57	376.01	583.80	918.45
நடப்பு காலத்திற்கான விரிவான மொத்த வருமானம் [நடப்பு காலத்திற்கான வரிக்கு பின் லாபம்/நஷ்டம்] மற்றும் வரிக்கு பின் இதர விரிவான வருமானம்]	-	-	-	-
சமயக்கு மூலதனம் (முகமதிப்பு ஒவ்வொரு பக்கிற்கும் ரூ.10/-)	5,918.68	5,918.68	5,918.68	5,918.68
கிரீன்கள் (முத்தைய வறுட பேரணம் ஷீட்டில் காண்பிக்கப்பட்டுள்ளபடி மறு மதிப்பீடு சிசுவகை நீங்கலாக)	-	-	1,171.26	750.76
பங்கு ஒன்றிற்கான சம்பந்திதம் (முக மதிப்பு ரூ.10/- ஒரு பங்குக்கு) (ஆண்டு விவரம் செய்யப்படவில்லை) (ரூபாயில்)				
(அ) அடிப்படை	0.21	0.64	0.99	1.56
(ஆ) தடைசுயூ-டு	0.21	0.64	0.99	1.56

குறிப்பு : மேற்கண்ட நிதிநிலை முடிவுகள், 2015ம் வருடத்தைய செக்யூரிட்டிஸ் அண்டு எக்ஸ்சேஞ் பேர்டி ஆஃப் இந்தியா (பட்டியல் கட்டுப்பாடுகள் மற்றும் வெளிப்பு நேரவகை) விதிகளின், விதி 33ன் கீழ் ஸ்டாக் எக்ஸ்சேஞ்களுக்கு தாக்கம் செய்யப்பட்டுள்ள காலாண்டு மற்றும் ஆண்டிற்கான நிதிநிலை முடிவுகளின் சுருக்கம் ஆகும். காலாண்டு மற்றும் ஆண்டிற்கான நிதிநிலை முடிவுகளின் முழு விவரம் நேஷனல் ஸ்டாக் எக்ஸ்சேஞ் ஆஃப் இந்தியா விவரிக்கப்பட்டுள்ள இணையதளம் www.nseindia.com மற்றும் கம்பெனியின் இணையதளம் www.kotharipectrochemicals.com ஆகியவற்றில் கிடைக்கும்.

இடம் : சென்னை
தன் : 29.05.2017

கோத்தாரி பெட்ரோ கெமிக்கல்ஸ் லிமிடெட்டுக்கான
அனுபூன் B. கோத்தாரி
நிர்வாக இயக்குநர்

