

May 29, 2015

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code - **KOTARISUG**

In compliance with Clause 41 of the Listing Agreement, the Board of Directors of the Company held on Friday, the 29th day of May 2015 considered and approved the following:

1. The Audited Financial Results for the quarter and year ended March 31, 2015 along with Consolidated - Attached as Annexure
2. Auditors Report issued by the Auditors of the Company for the said financials also enclosed.

Kindly acknowledge and take this into your records.

Thanking you

Yours faithfully
for **Kothari Sugars & Chemicals Limited**



R. Prakash
Company Secretary & Compliance Officer

Encl : as above



	Quarter Ended			Stand Alone Year Ended		Consolidated Year Ended	
	March 31 2015	Dec 31, 2014	March 31 2014	March 31 2015	March 31 2014	March 31 2015	March 31 2014
	Audited	Un-audited	Audited	Audited		Audited	
	(Ref. Note-5 below)						
PART I							
1) Income from operations							
(a) Net Sales/Income from Operations (net of Excise duty)	5291.35	5830.74	8390.49	33793.71	32260.50	33793.71	32260.50
(b) Other operating Income	54.08	33.59	25.18	203.05	83.68	203.05	83.68
Total Income from operations (net)	5345.43	5864.33	8415.67	33996.76	32344.18	33996.76	32344.18
2) Expenses							
(a) Cost of materials consumed	12209.45	291.41	12635.89	26010.79	25150.13	26010.79	25150.13
(b) Purchases of stock-in-trade							
(c) Changes in inventories of finished goods, work in progress and stock in trade	(7991.15)	4247.31	(8112.20)	539.11	(538.30)	539.11	(538.30)
(d) Employee benefits expense	440.98	422.17	403.56	1687.53	1701.07	1717.69	1712.55
(e) Depreciation and amortization expense	361.19	442.95	403.10	1598.01	1609.62	1598.01	1609.62
(f) Other expenses	1276.26	1291.00	1112.11	4843.65	3951.12	4844.81	3953.65
Total Expenses	6296.73	6694.83	6442.45	34679.08	31873.64	34710.40	31887.65
3) Profit / (Loss) from Operations before Other Income, finance cost & Exceptional Items (1-2)	(951.29)	(830.51)	1973.21	(682.33)	470.54	(713.65)	456.53
4) Other Income	569.46	358.36	236.00	1134.17	929.98	1182.10	896.46
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(381.83)	(472.15)	2209.21	451.85	1400.52	468.45	1352.99
6) Finance costs	125.99	94.55	113.27	486.47	941.33	486.53	941.33
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(507.83)	(566.70)	2095.95	(34.63)	459.19	(18.08)	411.65
8) Exceptional Items							
9) Profit / (Loss) from ordinary Activities before tax (7+8)	(507.83)	(566.70)	2095.95	(34.63)	459.19	(18.08)	411.65
10) Tax Expenses	129.03	(341.18)	180.47	419.26	180.47	429.41	212.84
11) Net Profit / (Loss) from Ordinary activities after Tax (9 - 10)	(636.86)	(225.52)	1915.48	(453.89)	278.72	(447.49)	198.82
12) Extra-ordinary Items (Net of Tax Expense Rs.in lacs)							
13) Net Profit / (Loss) for the period (11-12)	(636.86)	(225.52)	1915.48	(453.89)	278.72	(447.49)	198.82
14) Share of Profit / (Loss) of Associates						230.90	161.39
15) Minority interest							
16) Net Profit / (Loss) after taxes and share of profit / (Loss) of associates	(636.86)	(225.52)	1915.48	(453.89)	278.72	(216.59)	360.21
17) Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	8288.86	8288.86	8288.86	8288.86	8288.86	8288.86	8288.86
18) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year					3834.63		5021.14
19) Earnings Per Share (before extraordinary items) (of Rs.10/- each (not annualised))							
(a) Basic	(0.77)	(0.27)	2.31	(0.55)	0.34	(0.26)	0.43
(b) Diluted	(0.77)	(0.27)	2.31	(0.55)	0.34	(0.26)	0.43
ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each (not annualised))							
(a) Basic	(0.77)	(0.27)	2.31	(0.55)	0.34	(0.26)	0.43
(b) Diluted	(0.77)	(0.27)	2.31	(0.55)	0.34	(0.26)	0.43
PART II							
A PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
- Number of shares	21941061	21941061	24441061	21941061	24441061	21941061	24441061
- Percentage of shareholding	26.47%	26.47%	29.49%	26.47%	29.49%	26.47%	29.49%
2 Promoters & promoter Group shareholding							
a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Number of Shares							
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA	NA
b) Non-encumbered	NA	NA	NA	NA	NA	NA	NA
- Number of shares	60947519	60947519	58447519	60947519	58447519	60947519	58447519
- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	73.53%	73.53%	70.51%	73.53%	70.51%	73.53%	70.51%



PARTICULARS			3 months ended (31.03.2015)				
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter			Nil				
Received during the quarter			4				
Disposed of during the quarter			4				
Remaining unresolved at the end of the quarter			Nil				
Segment reporting for the Quarter and year ended March 31, 2015							
PARTICULARS	Quarter Ended			Stand alone		Consolidated	
	March 31 2015	Dec 31, 2014	March 31 2014	March 31 2015	March 31 2014	March 31 2015	March 31 2014
	Audited	Un-audited	Audited	Audited	Audited	Audited	Audited
1) Segment Revenue							
(a) Sugar	3623.43	3749.31	5570.02	25430.15	25651.99	25430.15	25651.99
(b) Distillery	2342.53	2157.75	1715.79	8288.80	6482.26	8288.80	6482.26
(c) Power	1378.09	91.10	3217.86	5070.69	5059.47	5070.69	5059.47
Total Segment Revenue	7344.05	5998.16	10503.67	38789.64	37193.72	38789.64	37193.72
Less: Inter Segment Transfers	1998.62	133.82	2088.00	4792.88	4849.53	4792.88	4849.53
Net Turnover	5345.43	5864.33	8415.67	33996.76	32344.18	33996.76	32344.18
2) Segment Results							
(a) Sugar	(1390.83)	(1187.20)	1025.19	(3537.56)	(1324.22)	(3537.56)	(1324.22)
(b) Distillery	684.51	1001.03	1013.18	4027.28	3318.45	4027.28	3318.45
(c) Power	(126.97)	(424.60)	186.93	(451.19)	(542.77)	(451.19)	(542.77)
Total Segment Profit before interest and Tax	(833.29)	(610.77)	2225.30	38.53	1451.46	38.53	1451.46
Less:							
(i) Interest	(125.99)	(94.55)	(113.27)	(486.47)	(941.33)	(486.47)	(941.33)
(ii) Other Unallocable Expenditure net of income	369.98	(70.32)	(51.93)	58.36	(283.11)	74.89	(330.65)
(iii) Interest/dividend income	81.46	208.94	35.85	354.96	232.17	354.96	232.17
(iv) Extra-ordinary item							
Profit Before Tax	(507.85)	(566.70)	2095.95	(34.63)	459.19	(18.08)	411.65
3) Capital Employed							
(Segment Assets - Segment Liabilities)							
(a) Sugar	1725.23	3725.61	7064.28	1725.23	7064.28	1725.23	7064.28
(b) Distillery	19986.13	18724.02	13769.94	19986.13	13769.94	19986.13	13769.94
(c) Power	3083.69	3406.57	4078.56	3083.69	4078.56	3083.69	4078.56
(d) Unallocated [Corporate]	1175.27	1563.48	2872.51	1175.27	2872.51	2386.53	4087.82
Total Capital Employed	25970.31	27419.67	27785.29	25970.31	27785.29	27181.58	29000.60



(Audited) Statement of Assets and Liabilities as at 31st March 2015

PARTICULARS	Stand alone		Consolidated	
	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
EQUITY AND LIABILITIES				
Shareholders' funds				
a) Share Capital	8726.36	9013.86	8726.36	9013.86
b) Reserves and surplus	3380.74	3834.63	4573.66	5021.14
	12107.10	12848.49	13300.02	14035.00
Non-Current liabilities				
a) Long-term borrowings	10689.83	11451.44	10689.83	11451.44
b) Deferred tax liabilities (Net)	2187.30	2192.58	2187.30	2192.58
c) Other Long term liabilities	986.08	1309.72	1004.86	1338.51
	13863.21	14953.74	13881.99	14982.53
Current liabilities				
a) Short-term borrowings	4208.12	400.83	4208.12	400.83
b) Trade payables	3239.06	4863.96	3239.23	4864.13
c) Other current liabilities	2316.81	3931.33	2316.81	3931.33
d) Short-term provisions	75.34	535.42	75.34	535.42
	9839.33	9731.54	9839.50	9731.71
TOTAL	35809.64	37533.77	37021.51	38749.24
ASSETS				
Non-current assets				
a) Fixed assets				
Tangible assets	20900.78	21888.43	20900.78	21888.43
Intangible assets	1.70	6.42	1.70	6.42
Capital work in Progress	0.57	549.73	0.57	549.73
b) Non-current investments	29.04	29.04	1211.20	1211.20
c) Long-term loans and advances	456.86	867.43	462.71	871.10
d) Other non-current assets	40.28	37.26	40.28	37.26
	21429.23	23378.31	22617.24	24564.14
Current assets				
a) Current investments	1807.12	1554.45	1807.12	1554.45
b) Inventories	9934.66	10239.82	9934.66	10239.82
c) Trade receivables	818.46	1324.76	818.46	1324.76
d) Cash and Bank balances	870.04	248.30	893.90	277.94
e) Short-term loans and advances	429.04	475.07	429.04	475.07
f) Other current assets	521.09	313.06	521.09	313.06
	14380.41	14155.46	14404.27	14185.10
TOTAL	35809.64	37533.77	37021.51	38749.24

Notes :

- 1) The above Financial results for the quarter and year ended March 31, 2015 of the Company were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on May 29, 2015 and have been subjected to an audit by the Statutory Auditors. The consolidated audited results include company's share in the results of its wholly owned subsidiary and also the share of profit in the Associates.
- 2) Consequent to Schedule II of the Companies Act, 2013 coming into force from 01-April-2014, the carrying amount of assets as on that date are now depreciated over their remaining useful life as per this Schedule. As a result the depreciation for the year ended 31st March 2015 is lower by Rs.16.29 lakhs compared to Schedule XIV of the Companies Act, 1956.
- 3) Depreciation includes a sum of Rs.148.39 lakhs on account of transitional loss as per schedule II of Companies Act,2013 for those assets where the useful life as at 01st April 2014 is Nil.
- 4) Given the seasonal nature of the industry, the results of any quarter may not be true and /or the proportionate reflection of the annual performance of the Company.
- 5) The figures for the current quarter is the balancing figures between audited figures of the full financial year ended March 31, 2015 and published year to date figures upto third quarter ended December 31, 2014.
- 6) Previous period figures have been regrouped, reclassified and restated wherever considered necessary.



Place : Chennai
Date :29 May, 2015

On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited

Arjun B Kothari
Arjun B Kothari
Managing Director

R.Subramanian and Company

CHARTERED ACCOUNTANTS

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in



Auditor's Report

On Quarterly Financial Results and Consolidated Year to Date Results of Kothari Sugars And Chemicals Limited Pursuant to the Clause 41 of the Listing Agreement

The Board of Directors

**Kothari Sugars And Chemicals Limited
Chennai 600034**

We have audited the quarterly financial results of **Kothari Sugars And Chemicals Limited** for the **quarter ended 31st March 2015** and the consolidated year to date results for the **period 1st April 2014 to 31st March 2015**, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the consolidated year to date financial results have been prepared from interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our **review** of such interim financial statements, which have been prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statement of the subsidiary included in the consolidated financial results and consolidated year to date results, whose consolidated financial statements reflect total assets of Rs.44,77,225/- as at 31st March 2015 (year to date) as well as the total revenue of Rs. 84,99,266/- as at 31st March 2015 (year to date). These financial statements and other financial information have been audited by other auditor whose report has been furnished to us, and our opinion on the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditor. The consolidated financial results and consolidated year to date results includes that of its associate.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the consolidated year to date results:

- (i) includes the year to date financial results of the subsidiary Kothari International Trading Limited, Chennai
- (ii) includes the year to date financial results of its associate Kothari Petrochemicals Limited, Chennai



(iii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(iv) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2015 as well as the consolidated year to date results for the period from 1st April 2014 to 31st March 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

for R. Subramanian and Company
Chartered Accountants
(Firm No 004137S)


R. RAJARAM
Partner
M.No.25210



Place : Chennai
Date : 29th May 2015

	Quarter Ended			Stand Alone Year Ended		Consolidated Year Ended	
	March 31 2015	Dec 31, 2014	March 31 2014	March 31 2015	March 31 2014	March 31 2015	March 31 2014
	Audited	Un-audited	Audited	Audited		Audited	
	(Ref. Note-5 below)						
PART I							
1) Income from operations							
(a) Net Sales/Income from Operations (net of Excise duty)	5291.35	5830.74	8390.49	33793.71	32260.50	33793.71	32260.50
(b) Other operating Income	54.08	33.59	25.18	203.05	83.68	203.05	83.68
Total income from operations (net)	5345.43	5864.33	8415.67	33996.76	32344.18	33996.76	32344.18
2) Expenses							
(a) Cost of materials consumed	12209.45	291.41	12635.89	26010.79	25150.13	26010.79	25150.13
(b) Purchases of stock-in-trade							
(c) Changes in Inventories of finished goods, work in progress and stock in trade	(7991.15)	4247.31	(8112.20)	539.11	(538.30)	539.11	(538.30)
(d) Employee benefits expense	440.98	422.17	403.56	1687.53	1701.07	1717.69	1712.55
(e) Depreciation and amortization expense	361.19	442.95	403.10	1598.01	1609.62	1598.01	1609.62
(f) Other expenses	1276.26	1291.00	1112.11	4843.65	3951.12	4844.81	3953.65
Total Expenses	6296.73	6694.83	6442.45	34679.08	31873.64	34710.40	31887.65
3) Profit / (Loss) from Operations before Other Income, finance cost & Exceptional Items (1-2)	(951.29)	(830.51)	1973.21	(682.33)	470.54	(713.65)	456.53
4) Other Income	569.46	358.36	236.00	1134.17	929.98	1182.10	896.46
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(381.83)	(472.15)	2209.21	451.85	1400.52	468.45	1352.99
6) Finance costs	125.99	94.55	113.27	486.47	941.33	486.53	941.33
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(507.83)	(566.70)	2095.95	(34.63)	459.19	(18.08)	411.65
8) Exceptional Items							
9) Profit / (Loss) from ordinary Activities before tax (7+8)	(507.83)	(566.70)	2095.95	(34.63)	459.19	(18.08)	411.65
10) Tax Expenses	129.03	(341.18)	180.47	419.26	180.47	429.41	212.84
11) Net Profit / (Loss) from Ordinary activities after Tax (9 -10)	(636.86)	(225.52)	1915.48	(453.89)	278.72	(447.49)	198.82
12) Extra-ordinary Items (Net of Tax Expense Rs.in lacs)							
13) Net Profit / (Loss) for the period (11-12)	(636.86)	(225.52)	1915.48	(453.89)	278.72	(447.49)	198.82
14) Share of Profit / (Loss) of Associates						230.90	161.39
15) Minority Interest							
16) Net Profit / (Loss) after taxes and share of profit / (Loss) of associates	(636.86)	(225.52)	1915.48	(453.89)	278.72	(216.59)	360.21
17) Paid-up equity share capital (Face Value of the Share is Rs.10/ each)	8288.86	8288.86	8288.86	8288.86	8288.86	8288.86	8288.86
18) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year					3834.63		5021.14
19) Earnings Per Share (before extraordinary items) (of Rs.10/- each (not annualised))							
(a) Basic	(0.77)	(0.27)	2.31	(0.55)	0.34	(0.26)	0.43
(b) Diluted	(0.77)	(0.27)	2.31	(0.55)	0.34	(0.26)	0.43
ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each (not annualised))							
(a) Basic	(0.77)	(0.27)	2.31	(0.55)	0.34	(0.26)	0.43
(b) Diluted	(0.77)	(0.27)	2.31	(0.55)	0.34	(0.26)	0.43
PART II							
A PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
- Number of shares	21941061	21941061	24441061	21941061	24441061	21941061	24441061
- Percentage of shareholding	26.47%	26.47%	29.49%	26.47%	29.49%	26.47%	29.49%
2 Promoters & promoter Group shareholding							
a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Number of Shares							
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA	NA
b) Non-encumbered	NA	NA	NA	NA	NA	NA	NA
- Number of shares	60947519	60947519	58447519	60947519	58447519	60947519	58447519
- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	73.53%	73.53%	70.51%	73.53%	70.51%	73.53%	70.51%



PARTICULARS			3 months ended (31.03.2015)				
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter			Nil				
Received during the quarter			4				
Disposed of during the quarter			4				
Remaining unresolved at the end of the quarter			Nil				
Segment reporting for the Quarter and year ended March 31, 2015							
PARTICULARS	Quarter Ended			Stand alone		Consolidated	
	March 31 2015	Dec 31, 2014	March 31 2014	March 31 2015	March 31 2014	March 31 2015	March 31 2014
	Audited	Un-audited	Audited	Audited	Audited	Audited	Audited
1) Segment Revenue							
(a) Sugar	3623.43	3749.31	5570.02	25430.15	25651.99	25430.15	25651.99
(b) Distillery	2342.53	2157.75	1715.79	8288.80	6482.26	8288.80	6482.26
(c) Power	1378.09	91.10	3217.86	5070.69	5059.47	5070.69	5059.47
Total Segment Revenue	7344.05	5998.16	10503.67	38789.64	37193.72	38789.64	37193.72
Less: Inter Segment Transfers	1998.62	133.82	2088.00	4792.88	4849.53	4792.88	4849.53
Net Turnover	5345.43	5864.33	8415.67	33996.76	32344.18	33996.76	32344.18
2) Segment Results	0.00			0.00			
(a) Sugar	(1390.83)	(1187.20)	1025.19	(3537.56)	(1324.22)	(3537.56)	(1324.22)
(b) Distillery	684.51	1001.03	1013.18	4027.28	3318.45	4027.28	3318.45
(c) Power	(126.97)	(424.60)	186.93	(451.19)	(542.77)	(451.19)	(542.77)
Total Segment Profit before interest and Tax	(833.29)	(610.77)	2225.30	38.53	1451.46	38.53	1451.46
Less:							
(i) Interest	(125.99)	(94.55)	(113.27)	(486.47)	(941.33)	(486.47)	(941.33)
(ii) Other Unallocable Expenditure net of income	369.98	(70.32)	(51.93)	58.36	(283.11)	74.89	(330.65)
(iii) Interest/dividend income	81.46	208.94	35.85	354.96	232.17	354.96	232.17
(iv) Extra-ordinary item							
Profit Before Tax	(507.85)	(566.70)	2095.95	(34.63)	459.19	(18.08)	411.65
3) Capital Employed							
(Segment Assets - Segment Liabilities)							
(a) Sugar	1725.23	3725.61	7064.28	1725.23	7064.28	1725.23	7064.28
(b) Distillery	19986.13	18724.02	13769.94	19986.13	13769.94	19986.13	13769.94
(c) Power	3083.69	3406.57	4078.56	3083.69	4078.56	3083.69	4078.56
(d) Unallocated [Corporate]	1175.27	1563.48	2872.51	1175.27	2872.51	2386.53	4087.82
Total Capital Employed	25970.31	27419.67	27785.29	25970.31	27785.29	27181.58	29000.60



(Audited) Statement of Assets and Liabilities as at 31st March 2015

PARTICULARS	Stand alone		Consolidated	
	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
EQUITY AND LIABILITIES				
Shareholders' funds				
a) Share Capital	8726.36	9013.86	8726.36	9013.86
b) Reserves and surplus	3380.74	3834.63	4573.66	5021.14
	12107.10	12848.49	13300.02	14035.00
Non-Current liabilities				
a) Long-term borrowings	10689.83	11451.44	10689.83	11451.44
b) Deferred tax liabilities (Net)	2187.30	2192.58	2187.30	2192.58
c) Other Long term liabilities	986.08	1309.72	1004.86	1338.51
	13863.21	14953.74	13881.99	14982.53
Current liabilities				
a) Short-term borrowings	4208.12	400.83	4208.12	400.83
b) Trade payables	3239.06	4863.96	3239.23	4864.13
c) Other current liabilities	2316.81	3931.33	2316.81	3931.33
d) Short-term provisions	75.34	535.42	75.34	535.42
	9839.33	9731.54	9839.50	9731.71
TOTAL	35809.64	37533.77	37021.51	38749.24
ASSETS				
Non-current assets				
a) Fixed assets				
Tangible assets	20900.78	21888.43	20900.78	21888.43
Intangible assets	1.70	6.42	1.70	6.42
Capital work in Progress	0.57	549.73	0.57	549.73
b) Non-current investments	29.04	29.04	1211.20	1211.20
c) Long-term loans and advances	456.86	867.43	462.71	871.10
d) Other non-current assets	40.28	37.26	40.28	37.26
	21429.23	23378.31	22617.24	24564.14
Current assets				
a) Current investments	1807.12	1554.45	1807.12	1554.45
b) Inventories	9934.66	10239.82	9934.66	10239.82
c) Trade receivables	818.46	1324.76	818.46	1324.76
d) Cash and Bank balances	870.04	248.30	893.90	277.94
e) Short-term loans and advances	429.04	475.07	429.04	475.07
f) Other current assets	521.09	313.06	521.09	313.06
	14380.41	14155.46	14404.27	14185.10
TOTAL	35,809.64	37,533.77	37,021.51	38,749.24

Notes :

1) The above Financial results for the quarter and year ended March 31, 2015 of the Company were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on May 29, 2015 and have been subjected to an audit by the Statutory Auditors. The consolidated audited results include company's share in the results of its wholly owned subsidiary and also the share of profit in the Associates.

2) Consequent to Schedule II of the Companies Act, 2013 coming into force from 01-April-2014, the carrying amount of assets as on that date are now depreciated over their remaining useful life as per this Schedule. As a result the depreciation for the year ended 31st March 2015 is lower by Rs.16.29 lakhs compared to Schedule XIV of the Companies Act, 1956.

3) Depreciation includes a sum of Rs.148.39 lakhs on account of transitional loss as per schedule II of Companies Act,2013 for those assets where the useful life as at 01st April 2014 is Nil.

4) Given the seasonal nature of the industry, the results of any quarter may not be true and /or the proportionate reflection of the annual performance of the Company.

5) The figures for the current quarter is the balancing figures between audited figures of the full financial year ended March 31, 2015 and published year to date figures upto third quarter ended December 31, 2014.

6) Previous period figures have been regrouped, reclassified and restated wherever considered necessary.

On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited

Arjun B Kothari
Arjun B Kothari
Managing Director



Place : Chennai
Date : 29 May, 2015