



Registered Office :

"Kothari Buildings", No. 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034

Phone : 044 - 30228848 / 5614, Fax : 044-28334560, www.hckotharigroup.com



May 27, 2014

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code - **KOTARISUG**

Sub: Out come of the Board Meeting

In compliance with the Listing Agreement, the Board of Directors of the Company held on Tuesday, the 27th day of May 2014 considered and approved the following:

1. The Audited Financial Results for the quarter and year ended March 31, 2014 along with Consolidated - Attached as Annexure
2. Auditors Report issued by the Auditors of the Company for the said financials also enclosed.
3. The Board has recommended the payment of Final Dividend @ 5% {Re.0.50 (Fifty Paise) per share on face value Rs.10/- each on the paid up equity share capital of the Company for the financial year 2013-14, subject to approval of members in the ensuing Annual General Meeting. The Final dividend, if approved, it will be disbursed before 02nd October, 2014.
4. The Statement of Appropriations as per Clause 20 of the Listing Agreement (Enclosed).

Kindly acknowledge and take this into your records.

Thanking you

Yours faithfully
for **Kothari Sugars & Chemicals Limited**


R. Prakash
Company Secretary & Compliance Officer

Encl : as above

Kothari**KOTHARI SUGARS AND CHEMICALS LIMITED**

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Chennai - 600 034

Statement of Audited Financials Results for the Quarter and year ended March 31, 2014

Rs. In lakhs

	Quarter Ended			Stand Alone Year Ended		Consolidated Year Ended	
	March 31 2014	Dec 31, 2013	March 31 2013	March 31 2014	March 31 2013	March 31 2014	March 31 2013
	Audited	Un-audited	Audited	Audited		Audited	
	(Ref. Note-4 below)						
PART I							
1) Income from operations							
(a) Net Sales/Income from Operations (net of Excise duty)	8390.49	9035.92	11267.87	32260.50	43260.89	32260.50	43260.89
(b) Other operating Income	25.18	42.36	9.51	83.69	40.81	83.69	40.81
Total income from operations (net)	8415.67	9078.28	11277.38	32344.18	43301.70	32344.18	43301.70
2) Expenses							
(a) Cost of materials consumed	12635.89	624.70	13778.46	25150.13	33298.54	25150.13	33298.54
(b) Purchases of stock-in-trade	-	-	-	-	-	-	-
(c) Changes in Inventories of finished goods, work in progress and stock in trade	(8112.20)	7798.80	(4759.84)	(538.30)	(498.05)	(538.30)	(498.05)
(d) Employee benefits expense	403.56	433.44	608.25	1701.07	1743.07	1712.55	1743.07
(e) Depreciation and amortisation expense	403.10	402.47	691.88	1609.62	1689.21	1609.62	1689.21
(f) Other expenses	1112.11	748.13	1213.48	3851.13	5413.99	3953.66	5575.00
Total Expenses	6442.45	10005.53	11532.23	31873.65	41646.77	31887.66	41807.79
3) Profit / (Loss) from Operations before Other Income, finance cost & Exceptional Items (1-2)	1973.21	(927.25)	(254.85)	470.54	1654.93	456.52	1493.92
4) Other Income	236.00	196.30	283.87	929.98	789.12	896.47	804.22
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2209.21	(730.95)	29.02	1400.52	2444.05	1352.99	2298.14
6) Finance costs	113.27	206.92	195.45	941.33	528.74	941.33	528.74
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2095.95	(937.87)	(166.43)	459.19	1915.32	411.66	1769.40
8) Exceptional Items	-	-	-	-	-	-	-
9) Profit / (Loss) from ordinary Activities before tax (7+8)	2095.95	(937.87)	(166.43)	459.19	1915.32	411.66	1769.40
10) Tax Expenses	180.47	0.00	87.49	180.47	1054.00	212.85	1077.17
11) Net Profit / (Loss) from Ordinary activities after Tax (9 - 10)	1915.48	(937.87)	(263.92)	278.72	861.32	198.81	692.23
12) Extra-ordinary Items (Net of Tax Expense Rs. In lacs)	-	-	-	-	-	-	-
13) Net Profit / (Loss) for the period (11-12)	1915.48	(937.87)	(263.92)	278.72	861.32	198.81	692.23
14) Share of Profit / (Loss) of Associates	-	-	-	-	-	161.39	0.86
15) Minority interest	-	-	-	-	-	-	-
16) Net Profit / (Loss) after taxes and share of profit / (Loss) of associates	1915.48	(937.87)	(263.92)	278.72	861.32	360.20	693.09
17) Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	8288.86	8288.86	8288.86	8288.86	8288.86	8288.86	8288.86
18) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	4040.78	-	5307.20
19) i Earnings Per Share (before extraordinary items) (of Rs.10/- each (not annualised))	-	-	-	-	-	-	-
(a) Basic	2.31	(1.13)	(0.32)	0.34	1.04	0.43	0.84
(b) Diluted	2.31	(1.13)	(0.32)	0.34	1.04	0.43	0.84
20) ii Earnings Per Share (after extraordinary items) (of Rs.10/- each (not annualised))	-	-	-	-	-	-	-
(a) Basic	2.31	(1.13)	(0.32)	0.34	1.04	0.43	0.84
(b) Diluted	2.31	(1.13)	(0.32)	0.34	1.04	0.43	0.84
PART II							
A PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
- Number of shares	24441061	24441061	28541061	24441061	28541061	24441061	28541061
- Percentage of shareholding	29.49%	29.49%	34.43%	29.49%	34.43%	29.49%	34.43%
2 Promoters & promoter Group shareholding							
a) Plagged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Number of Shares	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA	NA
b) Non-encumbered	NA	NA	NA	NA	NA	NA	NA
- Number of shares	58447519	58447519	54347519	58447519	54347519	58447519	54347519
- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	70.51%	70.51%	65.57%	70.51%	65.57%	70.51%	65.57%
PARTICULARS				3 months ended (31.03.14)			
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter				NIL			
Received during the quarter				5			
Disposed of during the quarter				5			
Remaining unresolved at the end of the quarter				NIL			

Segmentwise Audited Financial Results for the Quarter and year ended March 31, 2014							
PARTICULARS	Quarter Ended			Stand alone		Consolidated	
	March 31 2014	Dec 31, 2013	March 31 2013	March 31 2014	March 31 2013	March 31 2014	March 31 2013
	Audited	Un-audited	Audited	Audited	Audited	Audited	Audited
1) Segment Revenue							
(a) Sugar	5570.02	7674.23	10388.37	25551.99	39437.67	25551.99	39437.67
(b) Distillery	1715.79	1444.35	1590.87	6482.26	6008.93	6482.26	6008.93
(c) Power	3217.86	155.15	2056.09	8059.47	4982.75	5059.47	4982.75
Total Segment Revenue	10503.67	9273.73	14135.34	37193.71	50427.36	37193.70	50427.36
Less: Inter Segment Transfers	2083.00	195.45	2857.96	4849.53	7125.86	4849.53	7125.86
Net Turnover	8415.67	9078.28	11277.38	32344.18	43301.69	32344.18	43301.69
2) Segment Results							
(a) Sugar	1025.19	(1071.20)	(870.87)	(1324.22)	903.06	(1324.22)	903.06
(b) Distillery	1013.18	607.79	988.82	3318.45	3196.40	3318.45	3196.40
(c) Power	186.93	(332.81)	(135.78)	(542.77)	(787.89)	(542.77)	(787.89)
Total Segment Profit before Interest and Tax	2225.30	(796.22)	(17.83)	1451.46	3311.57	1451.46	3311.57
Less:							
(i) Interest	(113.27)	(206.82)	(195.45)	(941.33)	(528.74)	(941.33)	(528.74)
(ii) Other Unallocable Expenditure net of income	(51.93)	32.96	(5.08)	(283.11)	(1117.22)	(330.65)	(1263.14)
(iii) Interest/dividend Income	36.85	32.30	52.94	232.17	249.71	232.17	249.71
(iv) Extra-ordinary item	-	-	-	-	-	-	-
Profit Before Tax	2085.95	(937.87)	(166.43)	459.19	1915.32	411.66	1769.40
3) Capital Employed (Segment Assets - Segment Liabilities)							
(a) Sugar	7064.28	6211.29	10116.58	7084.28	10116.58	7064.28	10116.58
(b) Distillery	13769.94	11350.09	9113.54	13769.94	9113.54	13769.94	9113.54
(c) Power	4078.56	4469.21	5812.89	4078.56	5812.89	4078.56	5812.89
(d) Unallocated (Corporate)	2872.51	2587.52	2561.02	2872.51	2561.02	4087.82	3852.43
Total Capital Employed	27785.29	24598.11	27604.04	27785.29	27604.04	28000.60	28906.45

Audited Statement of Assets and Liabilities as at 31st March 2014

PARTICULARS	Stand alone		Consolidated	
	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	(Audited)	(Audited)	(Audited)	(Audited)
EQUITY AND LIABILITIES				
Shareholders' funds				
a) Share Capital	9013.86	9113.86	9013.86	9113.86
b) Reserves and surplus	3834.83	4040.78	5021.14	5307.20
	12848.49	13154.64	14035.00	14421.06
Non-Current liabilities				
a) Long-term borrowings	11451.44	10616.98	11451.44	10616.98
b) Deferred tax liabilities (Net)	2192.58	2071.31	2192.58	2071.31
c) Other Long term liabilities	1292.03	1751.12	1320.82	1796.11
	14936.05	14439.41	14964.84	14484.40
Current liabilities				
a) Short-term borrowings	400.83	5856.29	400.83	5856.29
b) Trade payables	4863.96	2077.18	4864.13	2077.18
c) Other current liabilities	4427.04	2771.53	4427.04	2772.07
d) Short-term provisions	57.40	57.02	57.40	57.02
	9749.23	10762.02	9749.40	10762.56
TOTAL	37533.77	38366.07	38749.24	39668.02
ASSETS				
Non-current assets				
a) Fixed assets				
Tangible assets	21888.43	22658.33	21888.43	22658.33
Intangible assets	6.42	11.34	6.42	11.34
Capital work in Progress	549.73	66.17	549.73	66.17
b) Non-current investments	29.04	29.04	1211.20	1211.20
c) Long-term loans and advances	867.43	611.14	871.10	619.98
d) Other non-current assets	9.52	458.96	9.54	458.96
	23350.57	23834.98	24536.42	25025.98
Current assets				
a) Current investments	1554.46	809.14	1554.46	809.14
b) Inventories	10239.82	9773.56	10239.82	9773.56
c) Trade receivables	1324.76	1672.59	1324.76	1672.59
d) Cash and Bank balances	290.00	1258.53	318.54	1379.48
e) Short-term loans and advances	475.07	727.49	475.08	727.49
f) Other current assets	299.09	278.76	299.09	279.76
	14183.20	14531.09	14212.82	14642.04
TOTAL	37533.77	38366.07	38749.24	39668.02

Notes :

1) The above Financial results for the year ended March 31, 2014 for the Company and the Consolidated Financial results of the Company are prepared as per the Accounting Standard AS21, with its subsidiary. The above Financial results were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on May 27, 2014 and have subjected to an audit by Statutory Auditors.

2) The Board of Directors has recommended the payment of Final Dividend @ 5% (Rs.0.50 (fifty paise) per share on face value of Rs.10 each) on the paid up Equity Share Capital of the Company for the Financial year 2013-14, subject to approval of members in the ensuing Annual General Meeting.

3) Previous period figures have been regrouped and reclassified wherever necessary.

4) The figures for the current quarter is the balancing figures between audited figures of the full financial year ended March 31, 2014 and published year to date figures upto third quarter ended December 31, 2013.

5) Given the seasonal nature of the industry, the results of any quarter may not be true and/or the proportionate reflection of the annual performance of the Company.

On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited

B.H.KOTHARI
Chairman and Managing Director

Place : Chennai
Date : 27 May 2014

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R.Subramanian and Company

CHARTERED ACCOUNTANTS

New No.6 (36), Krishnaswamy Avenue, Mylapore, Luz, Chennai - 600 004,

Phone : 24992261/ 24991347/ 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in



Auditor's Report On Quarterly Financial Results and Consolidated Year to Date Results of
Kothari Sugars and Chemicals Limited Pursuant to the Clause 41 of the Listing Agreement

**The Board of Directors
Kothari Sugars and Chemicals Limited
Chennai 600034**

We have audited the quarterly financial results of **Kothari Sugars and Chemicals Limited** for the quarter ended 31st March 2014 and the consolidated year to date results for the period 1st April 2014 to 31st March 2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the consolidated year to date financial results have been prepared from interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one subsidiary included in the consolidated financial results and consolidated year to date results, whose consolidated financial statements reflect total assets of Rs.90.41 lacs as at 31st March 2014 (year to date) as well as the total revenue of Rs.175.67 lacs as at 31st March 2014 (year to date). These financial statements and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion on the year to date financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.



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In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the consolidated year to date results:

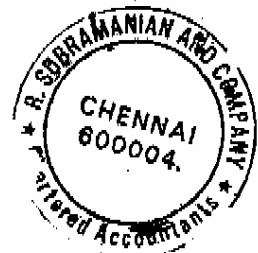
- (i) include the year to date financial results of Kothari International Trading Limited
- (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2014 as well as the consolidated year to date results for the period from 1st April 2014 to 31st March 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

for R. Subramanian and Company
Chartered Accountants
(Firm No 004137S)

Place : Chennai
Date : 27th May 2014


M. RAJASEKAR
Partner
M.No.228637



Kothari**KOTHARI SUGARS AND CHEMICALS LIMITED**

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Chennai - 600 034

Statement of Audited Financials Results for the Quarter and year ended March 31, 2014

Rs. in lakhs

	Quarter Ended			Stand Alone Year Ended		Consolidated Year Ended	
	March 31 2014	Dec 31, 2013	March 31 2013	March 31 2014	March 31 2013	March 31 2014	March 31 2013
	Audited	Un-audited	Audited	Audited		Audited	
	(Ref. Note-4 below)						
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Total income from operations (net)	8415.67	9078.28	11277.38	32344.18	43301.70	32344.18	43301.70
2) Expenses							
(a) Cost of materials consumed	12635.89	624.70	13778.46	25150.13	33298.54	25150.13	33298.54
(b) Purchases of stock-in-trade	-	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work in progress and stock in trade	(8112.20)	7796.80	(4759.84)	(538.30)	(498.05)	(538.30)	(498.05)
(d) Employee benefits expense	403.56	433.44	608.25	1701.07	1743.07	1712.55	1743.07
(e) Depreciation and amortisation expense	403.10	402.47	691.88	1609.62	1689.21	1609.62	1689.21
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Total Expenses	6442.45	10005.53	11532.23	31873.65	41646.77	31887.66	41807.79
3) Profit / (Loss) from Operations before Other Income, finance cost & Exceptional Items (1-2)	1973.21	(927.25)	(254.85)	470.54	1654.93	456.52	1493.92
4) Other Income	236.00	196.30	283.87	929.98	789.12	896.47	804.22
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2209.21	(730.95)	29.02	1400.52	2444.05	1352.99	2298.14
6) Finance costs	113.27	206.92	195.45	941.33	528.74	941.33	528.74
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2095.95	(937.87)	(166.43)	459.19	1915.32	411.66	1769.40
8) Exceptional Items							
9) Profit / (Loss) from ordinary Activities before tax (7+8)	2095.95	(937.87)	(166.43)	459.19	1915.32	411.66	1769.40
10) Tax Expenses	180.47	0.00	97.48	180.47	1054.00	212.85	1077.17
11) Net Profit / (Loss) from Ordinary activities after Tax (9-10)	1915.48	(937.87)	(263.92)	278.72	861.32	198.81	692.23
12) Extra-ordinary Items (Net of Tax Expense Rs. in lacs)							
13) Net Profit / (Loss) for the period (11-12)	1915.48	(937.87)	(263.92)	278.72	861.32	198.81	692.23
14) Share of Profit / (Loss) of Associates						161.39	0.86
15) Minority Interest							
16) Net Profit / (Loss) after taxes and share of profit / (Loss) of associates	1915.48	(937.87)	(263.92)	278.72	861.32	360.20	693.09
17) Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	8288.86	8288.86	8288.86	8288.86	8288.86	8288.86	8288.86
18) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year					4040.78		5307.20
19) i Earnings Per Share (before extraordinary items) (of Rs.10/- each (not annualised))							
(a) Basic	2.31	(1.13)	(0.32)	0.34	1.04	0.43	0.84
(b) Diluted	2.31	(1.13)	(0.32)	0.34	1.04	0.43	0.84
20) ii Earnings Per Share (after extraordinary items) (of Rs.10/- each (not annualised))							
(a) Basic	2.31	(1.13)	(0.32)	0.34	1.04	0.43	0.84
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PART II							
A PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
- Number of shares	24441061	24441061	28541061	24441061	28541061	24441061	28541061
- Percentage of shareholding	29.49%	29.49%	34.43%	29.49%	34.43%	29.49%	34.43%
2 Promoters & promoter Group shareholding							
a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Number of Shares							
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA	NA
b) Non-encumbered	NA	NA	NA	NA	NA	NA	NA
- Number of shares	58447519	58447519	54347519	58447519	54347519	58447519	54347519
- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	70.51%	70.51%	65.57%	70.51%	65.57%	70.51%	65.57%
PARTICULARS				3 months ended (31.03.14)			
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter				NIL			
Received during the quarter				5			
Disposed of during the quarter				5			
Remaining unresolved at the end of the quarter				NIL			



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Segmentwise Audited Financial Results for the Quarter and year ended March 31, 2014							
PARTICULARS	Quarter Ended			Stand alone		Consolidated	
	March 31 2014	Dec 31, 2013	March 31 2013	March 31 2014	March 31 2013	March 31 2014	March 31 2013
	Audited	Un-audited	Audited	Audited	Audited	Audited	Audited
1) Segment Revenue							
(a) Sugar	5570.02	7674.23	10388.37	25651.99	39437.67	25651.99	39437.67
(b) Distillery	1715.79	1444.35	1690.87	6482.26	6006.93	6482.26	6006.93
(c) Power	3217.86	155.15	2058.09	5059.47	4982.75	5059.47	4982.75
Total Segment Revenue	10503.67	9273.73	14135.34	37193.71	50427.36	37193.70	50427.36
Less: Inter Segment Transfers	2088.00	195.45	2857.96	4849.53	7125.66	4849.53	7125.66
Net Turnover	8415.67	9078.28	11277.38	32344.18	43301.69	32344.18	43301.69
2) Segment Results							
(a) Sugar	1025.19	(1071.20)	(870.87)	(1324.22)	903.06	(1324.22)	903.06
(b) Distillery	1013.18	807.79	988.82	3318.45	3196.40	3318.45	3196.40
(c) Power	186.93	(332.81)	(135.78)	(542.77)	(787.89)	(542.77)	(787.89)
Total Segment Profit before Interest and Tax	2225.30	(796.22)	(17.83)	1461.48	3311.57	1451.46	3311.57
Less:							
(i) Interest	(113.27)	(206.92)	(195.48)	(941.33)	(528.74)	(941.33)	(528.74)
(ii) Other Unallocable Expenditure net of Income	(51.93)	32.96	(6.08)	(283.11)	(1117.22)	(330.65)	(1263.14)
(iii) Interest/dividend income	35.85	32.30	52.94	232.17	249.71	232.17	249.71
(iv) Extra-ordinary item	-	-	-	-	-	-	-
Profit Before Tax	2095.95	(937.87)	(166.43)	459.19	1915.32	411.66	1769.40
3) Capital Employed (Segment Assets - Segment Liabilities)							
(a) Sugar	7084.28	6211.29	10116.58	7064.28	10116.58	7064.28	10116.58
(b) Distillery	13789.94	11350.09	9113.54	13789.94	9113.54	13789.94	9113.54
(c) Power	4078.56	4469.21	5812.89	4078.56	5812.89	4078.56	5812.89
(d) Unallocated (Corporate)	2872.51	2567.52	2581.02	2872.51	2561.02	4087.82	3862.43
Total Capital Employed	27785.29	24598.11	27804.04	27785.29	27804.04	29000.60	28995.45

Audited Statement of Assets and Liabilities as at 31st March 2014

PARTICULARS	Stand alone		Consolidated	
	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
EQUITY AND LIABILITIES				
Shareholders' funds				
a) Share Capital	9013.86	9113.86	9013.86	9113.86
b) Reserves and surplus	3834.63	4040.78	5021.14	5307.20
	12848.49	13154.64	14035.00	14421.06
Non-Current liabilities				
a) Long-term borrowings	11451.44	10616.98	11451.44	10616.98
b) Deferred tax liabilities (Net)	2192.58	2071.31	2192.58	2071.31
c) Other Long term liabilities	1292.03	1761.12	1320.82	1796.11
	14936.05	14449.41	14964.84	14484.40
Current liabilities				
a) Short-term borrowings	400.83	5856.29	400.83	5856.29
b) Trade payables	4863.96	2077.18	4864.13	2077.18
c) Other current liabilities	4427.04	2771.53	4427.04	2772.07
d) Short-term provisions	57.40	57.02	57.40	57.02
	9749.23	10762.02	9749.40	10762.56
TOTAL	37533.77	38366.07	38749.24	39668.02
ASSETS				
Non-current assets				
a) Fixed assets				
Tangible assets	21888.43	22858.33	21888.43	22858.33
Intangible assets	6.42	11.34	6.42	11.34
Capital work in Progress	549.73	66.17	549.73	66.17
b) Non-current investments	29.04	29.04	1211.20	1211.20
c) Long-term loans and advances	867.43	611.14	871.10	619.98
d) Other non-current assets	9.62	458.96	9.54	458.96
	23350.57	23834.98	24536.42	25025.98
Current assets				
a) Current investments	1554.46	809.14	1554.46	809.14
b) Inventories	10239.82	9773.56	10239.82	9773.56
c) Trade receivables	1324.76	1672.59	1324.76	1672.59
d) Cash and Bank balances	290.00	1268.53	319.64	1379.49
e) Short-term loans and advances	475.07	727.49	475.06	727.49
f) Other current assets	299.09	279.78	299.09	279.78
	14183.20	14531.09	14212.82	14642.04
TOTAL	37533.77	38366.07	38749.24	39668.02

Notes :

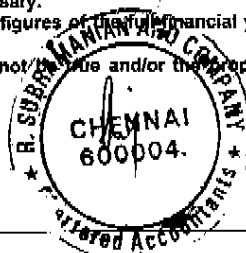
1) The above Financial results for the year ended March 31, 2014 for the Company and the Consolidated Financial results of the Company are prepared as per the Accounting Standard AS21, with its subsidiary. The above Financial results were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on May 27, 2014 and have subjected to an audit by Statutory Auditors.

2) The Board of Directors has recommended the payment of Final Dividend @ 5% [Rs.0.50 (fifty paise) per share on face value of Rs.10 each] on the paid up Equity Share Capital of the Company for the Financial year 2013-14, subject to approval of members in the ensuing Annual General Meeting.

3) Previous period figures have been regrouped and reclassified wherever necessary.

4) The figures for the current quarter is the balancing figures between audited figures of the Financial year ended March 31, 2014 and published year to date figures upto third quarter ended December 31, 2013.

5) Given the seasonal nature of the industry, the results of any quarter may not be and/or may not be a proportionate reflection of the annual performance of the Company.



STATEMENT OF APPROPRIATIONS (As per Clause 20 of the Listing Agreement)Name of the Company : **Kothari Sugars and Chemicals Limited**For the Period Ended : **March 31, 2014 (Audited)**Meeting of the Board of Directors
of the Company held on } : **May 27, 2014**

(Rs. in Lacs)

Sl. No	Particulars	Year ended 31.03.2014 (Audited)	Year ended 31.03.2013 (Audited)
1	Total turnover (net of Excise duty)	32251.93	43259.40
	Other Operating Income	92.25	42.29
	Total Income	32344.18	43301.69
2	Total Expenditure (including depreciation)	31818.95	41589.84
3	Profit / (Loss) from Operations before Other Income, finance cost and Exceptional items (1-2)	525.24	1711.85
4	Other Income	929.98	789.13
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	1455.21	2500.98
6	Finance costs	996.02	585.66
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	459.19	1915.32
8	Exceptional Items	-	-
9	Profit / (Loss) from ordinary Activities before tax (7+8)	459.19	1915.32
10	Tax Expenses	180.47	1054.00
11	Net Profit / (Loss) from Ordinary activities after Tax (9-10)	278.72	861.32
12	Extra-ordinary Items (Net of Tax Expense Rs. in lacs)	-	-
13	Net Profit / (Loss) for the period (11-12)	278.72	861.32
14	Surplus Brought Forward	2790.78	2104.46
15	Net Profit available for appropriation (including surplus brought forward)	3069.50	2965.78
16	Appropriation		
	a. Interim Dividend on Equity Shares	-	-
	b. Final Dividend (refer note below for current year)	414.44	-
	c. Tax on distributed Profits	70.43	-
	d. Transfer to General Reserve	-	-
	e. Transfer to Capital Redemption Reserve	100.00	100.00
	f. Transfer to Debenture Redemption Reserve	75.00	75.00
	g. Surplus carried forward	2409.63	2790.78

Note :

Final Dividend @ 5% {Rs.0.50 (Fifty Paise Only) per share on face value of Rs.10/- each} on the paid up Equity Share Capital of the Company has been recommended for the financial year 2013-14, by the Board of Directors in its meeting held on May 27, 2014, subject to approval of members in the ensuing Annual General Meeting. The Final dividend, if approved, it will be disbursed before 02nd October, 2014.

For Kothari Sugars and Chemicals Limited

Date : May 27, 2014

Company Secretary & Compliance Officer

R.Prakash