



Registered Office :

"Kothari Buildings", No. 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034
Phone : 044 - 30226848 / 5614, Fax : 044-28334560, www.hckotharigroup.com



February 04, 2014

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code - KOTARISUG

Sub: Unaudited Financial Results and Limited Review Report for the quarter and year to date ended December 31, 2013.

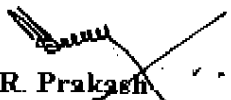
Please find enclosed the following documents as per Clause 41 of the Listing Agreement.

1. The Unaudited Financial Results for the quarter and year to date ended December 31, 2013 was approved at the meeting of the Board of Directors of the Company held on February 04, 2014.
2. New Report issued by the Statutory Auditors of the Company for the quarter and year to date ended 31.12.2013. As per the Limited Review Report, no significant variations as per Clause 41 were reported by the auditor for the period ended 31.12.2013.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully
for Kothari Sugars & Chemicals Limited


R. Prakash
Company Secretary & Compliance Officer

Encl: as above

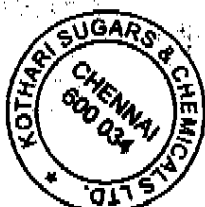
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Sugar Units :

Unit - I : Kattur Post - 621 706, Lalgudi Taluk, Trichy Dist., Tamilnadu, Phone : 0431-2541224 / 2541350, Fax : 0431-2541451
Unit - II: Sathamangalam Village, Vetriyur Post : 621 707, Ariyalur Dist., Tamilnadu, Phone : 04329-320800, Fax : 04329-295730

TIN No. : 33790460019 dt 1-1-2007
GST No. 24518 dt. 26-06-1961
Area Code : 0 2 4

Kothari SHREYAS AND ENTERPRISES PVT. LTD. KOTHARI SUGARS AND CHEMICALS LIMITED Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Chennai - 600 034 UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013						
PART I	PARTICULARS	Quarter Ended			Nine Months ended	
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012
		(Unaudited)			(Unaudited)	
						Year ended 31-03-2013 (Audited)
1) Income from operations						
(a) Net Sales/Income from Operations (net of Excise duty)		9036.92	4946.32	7400.72	23870.01	31993.02
(b) Other operating Income		42.36	12.17	3.59	58.51	31.30
Total Income from operations (net)		9078.28	4958.49	7404.31	23928.52	32024.32
2) Expenses						43301.70
(a) Cost of materials consumed			1100.01	4860.94	12514.24	19520.08
(b) Purchases of stock-in-trade						0.00
(c) Changes in inventories of finished goods, work in progress and stock in trade		7796.80	2357.85	676.84	7573.88	4261.79
(d) Employee benefits expense		433.44	417.73	390.50	1297.51	1134.82
(e) Depreciation and amortisation expense		402.47	401.60	332.41	1206.52	997.33
(f) Other expenses		748.13	1244.87	1809.81	2839.02	4200.51
Total Expenses		10005.53	6522.46	8070.50	25451.19	30114.54
3) Profit / (Loss) from Operations before Other Income, finance cost & Exceptional items (1-2)		(827.25)	(563.98)	(666.28)	(1502.67)	1809.78
4) Other Income		196.30	213.97	105.46	693.98	505.25
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)		(730.95)	(350.00)	(560.82)	(808.70)	2415.04
6) Finance costs		206.82	310.43	70.00	828.06	333.29
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)		(937.87)	(660.43)	(631.48)	(1636.76)	2081.75
8) Exceptional items						
9) Profit / (Loss) from ordinary Activities before tax (7+8)		(937.87)	(660.43)	(631.48)	(1636.76)	2081.75
10) Tax Expenses		0.00	0.00	(481.61)	0.00	956.51
11) Net Profit / (Loss) from Ordinary activities after Tax (9 -10)		(937.87)	(660.43)	(149.87)	(1636.76)	1126.24
12) Extra-ordinary items (Net of Tax Expense Rs.in lacs)						
13) Net Profit / (Loss) for the period (11-12)		(937.87)	(660.43)	(149.87)	(1636.76)	1126.24
14) Paid-up equity share capital (Face Value of the Share is Rs.10/- each)		8288.86	8288.86	8288.86	8288.86	8288.86
15) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year						4040.78
16) I Earnings Per Share (before extraordinary items) (of Rs.10/- each (not annualised))						
(a) Basic		(1.13)	(0.80)	(0.18)	(1.97)	1.36
(b) Diluted		(1.13)	(0.80)	(0.18)	(1.97)	1.36
II Earnings Per Share (after extraordinary items) (of Rs.10/- each (not annualised))						
(a) Basic		(1.13)	(0.80)	(0.18)	(1.97)	1.36
(b) Diluted		(1.13)	(0.80)	(0.18)	(1.97)	1.36
PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares		24441061	24441061	28541061	24441061	28541061
- Percentage of shareholding		29.49%	29.49%	34.43%	29.49%	34.43%
2 Promoters & promoter Group shareholding						
a) Promoter Group						
- Number of shares		NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)		NA	NA	NA	NA	NA
b) Non-encumbered						
- Number of shares		58447519	58447519	54347519	58447519	54347519
- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)		100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)		70.51%	70.51%	65.57%	70.51%	65.57%



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PARTICULARS		3 months ended (31.12.2013)				
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter		NIL				
Received during the quarter		06				
Disposed of during the quarter		06				
Remaining unresolved at the end of the quarter		NIL				
Segmentwise Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2013						
PARTICULARS	Quarter Ended			Nine Months ended		Rs.in Lakhs
	31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	Year ended
	(Unaudited)			(Unaudited)		(Audited)
1) Segment Revenue						
(a) Sugar	7674.23	3452.61	8384.34	20081.97	29049.30	39437.67
(b) Distillery	1444.35	1663.88	1369.14	4766.47	4316.06	6006.93
(c) Power	155.16	301.56	588.39	1841.61	2926.66	4982.75
Total Segment Revenue	9273.73	6418.15	8331.87	26690.05	36292.02	50427.35
Less: Inter Segment Transfers	195.45	459.66	927.56	2761.53	4267.70	7125.65
Net Turnover	9078.28	5958.49	7404.31	23928.52	32024.32	43301.70
2) Segment Profit						
(a) Sugar	(1071.20)	(856.88)	(359.14)	(2349.41)	1773.83	903.06
(b) Distillery	607.79	822.68	673.76	2305.27	2207.58	3196.40
(c) Power	(332.81)	(317.98)	(413.36)	(729.70)	(652.11)	(787.89)
Total Segment Profit before Interest and Tax	(796.22)	(351.18)	(98.74)	(773.84)	3329.40	3311.67
Less:						
(i) Interest	(208.92)	(310.43)	(70.66)	(828.06)	(333.29)	(528.74)
(ii) Other Unallocable Expenditure net of Income	32.96	(124.32)	(606.67)	(231.18)	(1111.14)	(1117.22)
(iii) Interest/dividend income	32.30	125.49	44.80	196.32	196.77	249.71
(iv) Extra-ordinary Item						
Profit Before Tax	(837.87)	(660.43)	(631.48)	(1636.76)	2081.75	1916.32
3) Capital Employed						
(Segment Assets - Segment Liabilities)						
(a) Sugar	6211.29	7771.04	6902.85	6211.29	6902.85	10116.68
(b) Distillery	11350.09	10672.87	6519.03	11350.09	6519.03	9113.54
(c) Power	4469.21	4785.72	4826.88	4469.21	4626.88	5812.89
(d) Unallocated (Corporate)	2567.52	2357.58	3407.15	2567.52	3407.16	2601.02
Total Capital Employed	24598.11	25587.21	21455.91	24598.11	21455.91	27604.04
1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 4th February 2014. Statutory Auditors have carried out a Limited Review of the above financials pursuant to Clause 41 of the Listing Agreement.						
2) Given the seasonal nature of the industry, the results of any quarter may not be true and/or the proportionate reflection of the annual performance of the Company.						
3) Previous period figures have been regrouped and reclassified wherever necessary.						
On behalf of the Board of Directors for Kothari Sugars and Chemicals Limited						
						
B.H.KOTHARI						
Chairman and Managing Director						
Place : Chennai						
Date : 04 February, 2014						



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R.Subramanian and Company

CHARTERED ACCOUNTANTS

New No.6 (36), Krishnaswamy Avenue, Mylapore, Luz, Chennai - 600 004,
Phone : 24992261/ 24991347/ 24994231, Fax : 24991408
Email : rs@rscompany.co.in Website : www.rscompany.co.in



LIMITED REVIEW REPORT

The Board of Directors
Kothari Sugars And Chemicals Limited
Chennai 600034

We have reviewed the accompanying statement of unaudited financial results of Kothari Sugars And Chemicals Limited for the period ended 31st December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

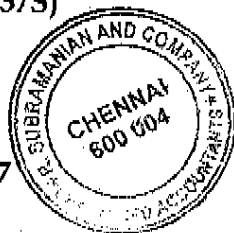
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.SUBRAMANIAN AND COMPANY
CHARTERED ACCOUNTANTS
(Firms Regn. No.004137S)

M. RAJASEKAR

Partner

Membership No. 228637

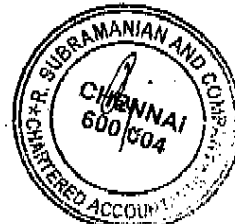
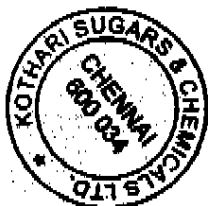


Place: Chennai

Date: 4th February 2014

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Kothari SUGARS AND CHEMICALS LTD KOTHARI SUGARS AND CHEMICALS LIMITED Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Chennai - 600 034 UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013						
PART I	Quarter Ended			Nine Months ended		Rs.in Lakhs
	31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	Year ended
PARTICULARS	(Unaudited)			(Unaudited)		(Audited)
1) Income from operations						
(a) Net Sales/Income from Operations (net of Excise duty)	9035.92	4946.32	7400.72	23870.01	31993.02	43260.89
(b) Other operating Income	42.36	12.17	3.59	58.51	31.30	40.81
Total Income from operations (net)	9078.28	4958.49	7404.31	23928.52	32024.32	43301.70
2) Expenses						
(a) Cost of materials consumed	624.70	1100.61	4860.94	12514.24	19520.08	33298.64
(b) Purchases of stock-in-trade					0.00	
(c) Changes in inventories of finished goods, work in progress and stock in trade	7796.80	2357.65	678.84	7573.89	4281.79	(498.05)
(d) Employees benefits expense	433.44	417.73	390.50	1297.51	1134.82	1743.07
(e) Depreciation and amortisation expense	402.43	1204.69	1309.61	2838.02	4200.61	5413.99
Total Expenses	10006.63	5522.46	8070.69	25431.19	30114.64	41646.77
3) Profit / (Loss) from Operations before Other Income, finance cost & Exceptional Items (1-2)	(927.25)	(563.98)	(666.28)	(1502.67)	1909.78	1654.93
4) Other Income	196.30	213.97	105.46	693.98	505.25	789.12
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(730.95)	(350.00)	(560.82)	(808.70)	2416.04	2444.05
6) Finance costs	208.92	310.43	70.66	828.06	333.29	528.74
7) Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(937.87)	(660.43)	(631.48)	(1636.76)	2081.75	1915.32
8) Exceptional Items						
9) Profit / (Loss) from ordinary Activities before tax (7+8)	(937.87)	(660.43)	(631.48)	(1636.76)	2081.75	1915.32
10) Tax Expenses	0.00	0.00	(481.61)	0.00	956.51	1054.00
11) Net Profit / (Loss) from Ordinary activities after Tax (9 -10)	(937.87)	(660.43)	(149.87)	(1636.76)	1125.24	861.32
12) Extra-ordinary Items (Net of Tax Expense Rs.in lacs)						
13) Net Profit / (Loss) for the period (11-12)	(937.87)	(660.43)	(149.87)	(1636.76)	1125.24	861.32
14) Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	8288.86	8288.86	8288.86	8288.86	8288.86	8288.86
15) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year						4040.78
16) Earnings Per Share(before extraordinary items) (of Rs.10/- each (not annualised))						
(a) Basic	(1.13)	(0.80)	(0.18)	(1.97)	1.36	1.04
(b) Diluted	(1.13)	(0.80)	(0.18)	(1.97)	1.36	1.04
ii Earnings Per Share(after extraordinary items) (of Rs.10/- each (not annualised))						
(a) Basic	(1.13)	(0.80)	(0.18)	(1.97)	1.36	1.04
(b) Diluted	(1.13)	(0.80)	(0.18)	(1.97)	1.36	1.04
PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	24441061	24441061	28541061	24441061	28541061	28541061
- Percentage of shareholding	29.49%	29.49%	34.43%	29.49%	34.43%	34.43%
2 Promoters & promoter Group shareholding						
a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
- Number of Shares	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
- Number of shares	58447519	68447519	54347519	58447519	54347519	54347519
- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	70.51%	70.51%	65.57%	70.51%	65.57%	65.57%



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PARTICULARS	3 months ended (31.12.2013)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	06
Disposed of during the quarter	06
Remaining unresolved at the end of the quarter	NIL

Segmentwise Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2013

PARTICULARS	Quarter Ended			Nine Months ended		Rs.in Lakhs
	31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	Year ended 31-03-2013
	(Unaudited)			(Unaudited)		(Audited)
1) Segment Revenue						
(a) Sugar	7674.23	3452.61	6384.34	20081.97	29049.30	39437.67
(b) Distillery	1444.35	1663.98	1358.14	4766.47	4316.06	6006.93
(c) Power	155.15	301.68	588.39	1841.81	2926.66	4982.75
Total Segment Revenue	9273.73	5418.15	8331.87	26690.05	36292.02	50427.35
Less: Inter Segment Transfers	195.45	459.66	927.56	2761.53	4267.70	7125.65
Net Turnover	9078.28	4958.49	7404.31	23928.52	32024.32	43301.70
2) Segment Results						
(a) Sugar	(1071.20)	(855.88)	(359.14)	(2349.41)	1773.93	903.06
(b) Distillery	607.79	822.68	673.76	2305.27	2207.58	3196.40
(c) Power	(796.22)	(351.16)	(98.74)	(773.84)	3329.40	3311.57
Interest and Tax						
Less:						
(i) Interest	(206.92)	(310.43)	(70.66)	(828.06)	(333.29)	(628.74)
(ii) Other Unallocable Expenditure net of income	32.96	(124.32)	(506.67)	(231.18)	(1111.14)	(1117.22)
(iii) Interest/dividend income	32.30	125.49	44.60	196.32	196.77	249.71
(iv) Extra-ordinary item						
Profit Before Tax	(937.87)	(860.43)	(631.48)	(1636.76)	2081.75	1915.32
3) Capital Employed						
(Segment Assets - Segment Liabilities)						
(a) Sugar	6211.29	7771.04	6902.85	6211.29	6902.85	10116.58
(b) Distillery	11350.09	10872.87	6519.03	11350.09	6519.03	9113.54
(c) Power	4469.21	4785.72	4626.88	4469.21	4626.88	5812.89
(d) Unallocated [Corporate]	2567.52	2357.58	3407.15	2567.52	3407.15	2561.02
Total Capital Employed	24598.11	25587.21	21455.91	24598.11	21455.91	27604.04

1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 4th February 2014. Statutory Auditors have carried out a Limited Review of the above financials pursuant to Clause 41 of the Listing Agreement.

2) Given the seasonal nature of the industry, the results of any quarter may not be true and/or the proportionate reflection of the annual performance of the Company.

3) Previous period figures have been regrouped and reclassified wherever necessary.

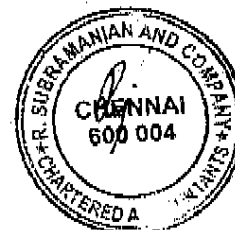
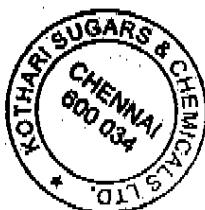
On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited

B.H.KOTHARI

Chairman and Managing Director

Place : Chennai

Date : 04 February, 2014



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