



Registered Office :

"Kothari Buildings", No. 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034
 Phone : 044 - 30226848 / 5614, Fax : 044-28334560, www.hckotharigroup.com



May 30, 2013

Listing Department
 National Stock Exchange of India Ltd.
 Exchange Plaza
 Bandra-Kurla Complex
 Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code - **KOTARISUG**

Sub: Audited Financial Results for the quarter and year ended March 31, 2013 as per Clause 41 of the Listing Agreement.

Please find enclosed the following documents as per Clause 41 of the Listing Agreement.

1. The Audited Financial Results for the quarter and year ended March 31, 2013 was approved at the meeting of the Board of Directors of the Company held on May 30, 2013.
2. Auditor Report issued by the Auditors of the Company for the said financials also enclosed.

Kindly acknowledge and take this into your records.

Thanking you

Yours faithfully
 for **Kothari Sugars & Chemicals Limited**

R. Prakash

Company Secretary & Compliance Officer

Encl : as above

Sugar Units :

Unit - I : Kattur Post - 621 706, Laigudi Taluk, Trichy Dist., Tamilnadu, Phone : 0431-2541224 / 2541350, Fax : 0431-2541451
 Unit - II : Sathamangalam Village, Vetriyur Post : 621 707, Ariyalur Dist., Tamilnadu, Phone : 04329-320800, Fax : 04329-295730

TIN No. : 33790460019 dt 1-1-2007
 CST No. 24518 dt. 26-08-1961
 Area Code : 0 2 4

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Kothari**KOTTHARI SUGARS AND CHEMICALS LIMITED**

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Chennai - 600 034

Statement of Audited Financials Results for the Quarter and year ended March 31, 2013

Particulars	Quarter Ended			Stand Alone Year Ended		Consolidated Year Ended	
	March 31 2013	Dec 31, 2012	March 31 2012	March 31 2013	March 31 2012	March 31 2013	March 31 2012
	Audited	Un-audited	Un-audited	Audited		Audited	
PART I:							
1) Income from operations							
(a) Net Sales/Income from Operations (net of Excise duty)	11267.87	7400.72	10015.96	43260.89	31942.44	43260.89	31942.44
(b) Other operating Income	9.51	3.59	218.18	40.81	262.00	40.81	262.00
Total Income from operations (net)	11277.38	7404.31	10234.14	43301.70	32204.44	43301.70	32204.44
2) Expenses							
(a) Cost of materials consumed	13778.46	4860.94	11670.42	33298.54	27139.59	33298.54	27139.59
(b) Purchases of stock-in-trade	-	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work in progress and stock in trade	(4759.84)	876.84	(5052.06)	(498.05)	(3343.03)	(498.05)	(3343.03)
(d) Employee benefits expense	808.25	390.50	478.67	1743.07	1455.93	1743.07	1455.93
(e) Depreciation and amortisation expense	691.88	332.41	300.17	1689.21	1315.07	1689.21	1315.07
(f) Other expenses	1213.48	1809.90	1437.82	5413.99	3789.99	5575.00	3830.48
Total Expenses	11532.23	8070.58	8834.82	41648.77	30337.55	41807.78	30398.08
3) Profit / (Loss) from Operations before Other Income, finance cost & Exceptional items (1-2)	(254.85)	(666.27)	1399.32	1654.93	1866.89	1493.92	1808.39
4) Other Income	283.87	105.46	(13.77)	789.12	479.86	804.22	630.74
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	29.02	(560.82)	1385.55	2444.05	2346.55	2298.14	2437.13
6) Finance costs	195.45	70.66	111.58	528.74	467.02	528.74	467.02
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(166.43)	(631.48)	1273.97	1915.32	1879.53	1769.40	1970.11
8) Exceptional Items							
9) Profit / (Loss) from ordinary Activities before tax (7+8)	(166.43)	(631.48)	1273.97	1915.32	1879.53	1769.40	1970.11
10) Tax Expenses	97.49	(481.61)	578.90	1054.00	1038.22	1077.17	1059.76
11) Net Profit / (Loss) from Ordinary activities after Tax (9-10)	(263.92)	(149.87)	695.07	861.32	841.31	692.23	910.35
12) Extra-ordinary Items (Net of Tax Expense Rs.in lacs)							
13) Net Profit / (Loss) for the period (11-12)	(263.92)	(149.87)	695.07	861.32	841.31	692.23	910.35
14) Share of Profit / (Loss) of Associates						0.86	17.84
15) Minority Interest							
16) Net Profit / (Loss) after taxes and share of profit / (Loss) of associates	(263.92)	(149.87)	695.07	861.32	841.31	693.09	928.19
17) Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	8288.88	8288.86	8288.86	8288.86	8288.86	8288.86	8288.86
18) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year				4040.78	3179.48	5307.49	4613.25
19) i Earnings Per Share (before extraordinary items) (of Rs.10/- each (not annualised))							
(a) Basic	(0.32)	(0.18)	0.84	1.04	1.01	0.84	1.10
(b) Diluted	(0.32)	(0.18)	0.84	1.04	1.01	0.84	1.10
ii Earnings Per Share (after extraordinary items) (of Rs.10/- each (not annualised))							
(a) Basic	(0.32)	(0.18)	0.84	1.04	1.01	0.84	1.10
(b) Diluted	(0.32)	(0.18)	0.84	1.04	1.01	0.84	1.10
PART II							
A PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
- Number of shares	28541061	28541061	32641061	28541061	32641061	28541061	32641061
- Percentage of shareholding	34.43%	34.43%	39.38%	34.43%	39.38%	34.43%	39.38%
2 Promoters & promoter Group shareholding							
a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Number of Shares	NA	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA	NA
b) Non-encumbered	NA	NA	NA	NA	NA	NA	NA
- Number of shares	54347519	54347519	50247519	54347519	50247519	54347519	50247519
- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	65.57%	65.57%	60.62%	65.57%	60.62%	65.57%	60.62%
PARTICULARS				3 months ended (31.03.13)			
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter				NIL			
Received during the quarter				2			
Disposed of during the quarter				2			
Remaining unresolved at the end of the quarter				NIL			

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Segment reporting for the Quarter and year ended March 31, 2013							
PARTICULARS	Quarter Ended			Stand alone		Consolidated	
	March 31 2013	Dec 31, 2012	March 31 2012	March 31 2013	March 31 2012	March 31 2013	March 31 2012
	Audited	Un-audited	Un-audited	Audited	Audited	Audited	Audited
1) Segment Revenue							
(a) Sugar	10388.37	6384.34	9228.83	39437.67	26728.87	39437.67	26728.87
(b) Distillery	1690.87	1359.14	1621.09	6006.93	6274.64	6006.93	6274.64
(c) Power	2056.09	583.39	1819.78	4982.75	4962.55	4982.75	4962.55
Total Segment Revenue	14135.34	8331.87	12669.70	50427.36	37967.06	50427.36	37967.06
Less: Inter Segment Transfers	2857.06	927.56	2435.56	7125.66	5762.62	7125.66	5762.62
Net Turnover	11277.37	7404.31	10234.14	43301.69	32204.44	43301.69	32204.44
2) Segment Results							
(a) Sugar	(870.87)	(369.14)	1078.48	903.06	672.00	903.06	672.00
(b) Distillery	988.82	673.76	716.05	3196.40	2617.57	3196.40	2617.57
(c) Power	(135.78)	(413.36)	11.61	(787.89)	(173.01)	(787.89)	(173.01)
Total Segment Profit before Interest and Tax	(17.83)	(98.74)	1808.04	3311.57	3117.56	3311.57	3117.56
Less:							
(i) Interest	(195.45)	(70.66)	(111.58)	(528.74)	(467.03)	(528.74)	(467.03)
(ii) Other Unallocable Expenditure net of income	(5.08)	(506.68)	(408.72)	(1117.22)	(1106.89)	(1283.14)	(1016.31)
(iii) Interest/Dividend Income	52.94	44.80	(13.77)	249.71	335.89	249.71	335.89
(iv) Extra-ordinary item	-	-	-	-	-	-	-
Profit Before Tax	(166.43)	(631.48)	1273.97	1915.32	1879.53	1769.40	1970.11
3) Capital Employed							
(Segment Assets - Segment Liabilities)							
(a) Sugar	3432.94	4080.57	3260.37	3432.94	3249.01	3430.32	3249.01
(b) Distillery	4175.67	3931.35	2791.04	4175.67	2740.05	4155.23	2740.05
(c) Power	3176.79	3180.32	3554.78	3176.79	3560.72	3182.26	3560.72
(d) Unallocated [Corporate]	2369.24	2271.32	2764.85	2369.24	2843.54	3067.26	4277.32
Total Capital Employed	13154.64	13443.56	12371.04	13154.64	12393.32	13835.06	13827.11

Audited Statement of Assets and Liabilities as at 31st March 2013

PARTICULARS	Stand alone		Consolidated	
	31.03.2013	31.03.2012	31.03.2013	31.03.2012
	(Audited)	(Audited)	(Audited)	(Audited)
EQUITY AND LIABILITIES				
Shareholders' funds				
a) Share Capital	9113.86	9213.86	9113.86	9213.86
b) Reserves and surplus	4040.78	3179.46	5307.19	4813.26
Minority Interest	13154.64	12393.32	14421.05	13827.11
Non-Current liabilities				
a) Long-term borrowings	10616.98	10137.85	10616.98	10137.84
b) Deferred tax liabilities (Net)	2071.30	1383.09	2071.30	1383.09
c) Other Long term liabilities	1761.12	2183.87	1796.12	2218.66
Current liabilities	14449.40	13705.61	14484.40	13740.39
a) Short-term borrowings	6856.29	1949.97	6856.29	1949.98
b) Trade payables	2077.18	4310.64	2077.18	4318.48
c) Other current liabilities	2771.51	3401.32	2772.05	3403.31
d) Short-term provisions	57.01	50.42	57.01	50.41
ASSETS				
Non-current assets				
a) Fixed assets				
(i) Tangible assets	22658.33	18236.69	22658.13	18236.69
(ii) Intangible assets	11.34	16.68	11.34	16.68
(iii) Capital work in Progress	66.17	2510.19	66.17	2510.19
b) Non-current investments	29.04	25.04	1211.20	1211.20
c) Long-term loans and advances	611.16	796.46	620.14	935.77
d) Other non-current assets	458.96	82.60	458.96	82.60
Current assets	23835.00	21671.55	25025.99	22982.53
a) Current investments	809.14	627.05	809.14	627.05
b) Inventories	9773.56	9074.40	9773.56	9074.40
c) Trade receivables	1672.59	2016.20	1672.59	2016.20
d) Cash and Bank balances	1268.54	1731.09	1379.48	1859.44
e) Short-term loans and advances	727.43	490.84	727.44	485.66
f) Other current assets	279.78	200.06	279.79	234.40
TOTAL	14531.03	14145.74	14641.99	14287.15
	38368.03	35817.29	39667.98	37289.68

Notes:

1) The above Financial results for the quarter and year ended March 31, 2013 and the Consolidated Financial results of the Company are prepared as per the Accounting Standard AS 21, with its subsidiary. The above Financial results were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on May 30, 2013.

2) Given the seasonal nature of the industry, the results of any quarter may not be true and/or the proportionate reflection of the annual performance of the Company.

3) Previous period figures have been regrouped and reclassified wherever necessary.

4) The figures for the current quarter is the balancing figures between audited figures of the full financial year ended March 31, 2013 and published year to date figures upto third quarter ended December 31, 2012.

On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited

Place : Chennai
Date : 30 May 2013

S. R. KOTHARI
Chairman and Managing Director

R.Subramanian and Company

CHARTERED ACCOUNTANTS

New No.6 (36), Krishnaswamy Avenue, Mylapore, Luz, Chennai - 600 004,

Phone : 24992261/ 24991347/ 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in



**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement**

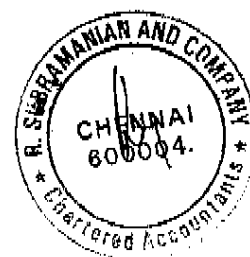
The Board of Directors,

Kothari Sugars and Chemicals Limited

Chennai 600034

We have audited the quarterly financial results of Kothari Sugars and Chemicals Limited for the quarter ended 31st March 2013 and the year to date results for the period 1st April 2012 to 31st March 2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2013 as well as the year to date results for the period from 1st April 2012 to 31st March 2013.

We further report that the figures for the quarter ended 31st March, 2013 represent the derived figures between the audited figures in respect of the current full financial year ended 31st March, 2013 and the year-to-date figures up to 31st December, 2012, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph above, as required under Clause 41 (I) (d) of the Listing Agreement.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public