



Registered Office :

"Kothari Buildings", No. 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034

Phone : 044 - 30228848 / 5614, Fax : 044-28334560, www.hckotharigroup.com



May 14, 2012

Mr.K.Hari
Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Sub: Unaudited Financial Results and Limited Review Report for the quarter and year ended March 31, 2012 of Kothari Sugars and Chemicals Limited.

Please find enclosed the following documents as per Clause 41 of the Listing Agreement.

1. The Unaudited Financial Results for the quarter and year ended March 31, 2012 as approved at the meeting of the Board of Directors of the Company held on May 14, 2012.
2. The Limited Review Report issued by the Auditors of the Company for the period ended 31.03.2012. As per the Limited Review Report, no significant variations were reported by the auditor for the period ended 31.03.2012 as per the Clause 41 of the Listing Agreement.

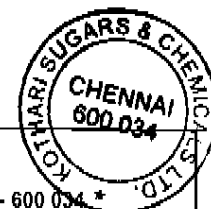
Kindly acknowledge and take this into your records.

Thanking you

Yours faithfully
for **Kothari Sugars & Chemicals Limited**


R. Prakash
Company Secretary

Encl : as above


Kothari
KOTHARI SUGARS AND CHEMICALS LIMITED

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam Chennai - 600 034 *

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2012

PARTICULARS	Quarter Ended			Year Ended	
	(Unaudited)			(Unaudited)	(Audited)
	31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011
PART I					
1) Income from operations					
(a) Net Sales/Income from Operations (net of Excise duty)	10015.96	5527.64	9555.69	31746.53	27064.62
(b) Other operating Income	218.18	62.66	95.92	605.64	529.73
Total income from operations (net)	10234.14	5590.30	9651.61	32352.17	27594.35
2) Expenses					
(a) Cost of materials consumed	11670.42	4174.74	10463.53	26481.46	20613.12
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work in progress and stock in trade	(5052.06)	(195.81)	(4030.13)	(3343.03)	(516.67)
(d) Employee benefits expense	478.67	322.09	429.72	1464.50	1294.15
(e) Depreciation and amortisation expense	300.17	333.31	355.49	1303.07	1379.27
(f) Other expenses	1437.62	1182.08	1339.60	4276.04	3407.35
Total Expenses	8834.82	5816.41	8558.21	30162.04	26177.22
3) Profit / (Loss) from Operations before Other Income, finance cost & Exceptional items (1-2)	1399.32	(226.11)	1093.40	2190.13	1417.13
4) Other Income	(13.77)	179.32	116.83	172.42	476.13
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1385.55	(46.79)	1210.23	2362.55	1893.26
6) Finance costs	111.58	92.80	154.46	467.02	648.39
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1273.97	(139.59)	1055.77	1895.53	1244.87
8) Exceptional Items					
9) Profit / (Loss) from ordinary Activities before tax (7+8)	1273.97	(139.59)	1055.77	1895.53	1244.87
10) Tax Expenses	578.90	(45.90)	498.29	1010.16	487.80
11) Net Profit / (Loss) from Ordinary activities after Tax (9 -10)	695.07	(93.69)	557.48	885.37	757.07
12) Extra-ordinary Items (Net of Tax Expense Rs.in lacs)					
13) Net Profit / (Loss) for the period (11-12)	695.07	(93.69)	557.48	885.37	757.07
14) Paid-up equity share capital (Face Value of the Share is Rs.10/ each)	8288.86	8288.86	8288.86	8288.86	8288.86
15) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year					2338.15
16) i Earnings Per Share (before extraordinary items) (of Rs.10/- each (not annualised))					
(a) Basic	0.84	(0.11)	0.67	1.07	0.91
(b) Diluted	0.84	(0.11)	0.67	1.07	0.91
17) ii Earnings Per Share (after extraordinary items) (of Rs.10/- each (not annualised))					
(a) Basic	0.84	(0.11)	0.67	1.07	0.91
(b) Diluted	0.84	(0.11)	0.67	1.07	0.91
PART II					
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	32641061	36387713	36560786	32641061	36560786
- Percentage of shareholding	39.38%	43.90%	44.11%	39.38%	44.11%
2 Promoters & promoter Group shareholding					
a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
- Number of Shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
b) Non-encumbered					
- Number of shares	50247519	46500867	46327794	50247519	46327794
- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	60.62%	56.10%	55.89%	60.62%	55.89%

PARTICULARS			3 months ended (31.03.2012)				
B. INVESTOR COMPLAINTS							
Pending at the beginning of the quarter			NIL				
Received during the quarter			04				
Disposed of during the quarter			04				
Remaining unresolved at the end of the quarter			NIL				
Segmentwise Unaudited Results for the Quarter and year ended 31st March 2012							
PARTICULARS			Rs.in Lacs				
			Quarter Ended		Year Ended		
			(Unaudited)		(Unaudited)	(Audited)	
			31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011
1) Segment Revenue							
(a) Sugar			9028.12	3826.93	8088.26	26363.64	18192.31
(b) Distillery			1603.62	2076.50	1495.01	6218.27	5235.24
(c) Power			1819.78	582.55	2194.07	5243.70	7711.57
Total Segment Revenue			12451.52	6485.98	11777.34	37825.61	31139.12
Less: Inter Segment Transfers			2435.56	958.34	2221.65	6079.08	4074.50
Net Turnover			10015.96	5527.64	9555.69	31746.53	27064.62
2) Segment Results							
(a) Sugar			1079.48	(478.07)	727.87	683.39	910.62
(b) Distillery			716.95	938.25	729.60	2618.05	1203.45
(c) Power			11.61	(353.81)	308.61	(173.68)	532.69
Total Segment Profit before Interest and Tax			1808.04	106.37	1766.08	3127.76	2646.76
Less:							
(i) Interest			(111.58)	(92.80)	(154.46)	(467.02)	(648.39)
(ii) Other Unallocable Expenditure net of income			(408.72)	(168.44)	(672.68)	(937.63)	(1229.63)
(iii) Interest/dividend income			(13.77)	15.28	116.83	172.42	476.13
(iv) Extra-ordinary item			-	-	-	-	-
Profit Before Tax			1273.97	(139.59)	1055.77	1895.53	1244.87
3) Capital Employed							
(Segment Assets - Segment Liabilities)							
(a) Sugar			3260.37	2905.26	3130.54	3260.37	3110.12
(b) Distillery			2791.04	2152.35	1583.04	2791.04	1572.71
(c) Power			3554.78	3600.59	3703.49	3554.78	3679.33
(d) Unallocated [Corporate]			2764.85	2847.87	3290.51	2764.85	3289.85
Total Capital Employed			12371.04	11506.07	11707.58	12371.04	11652.01

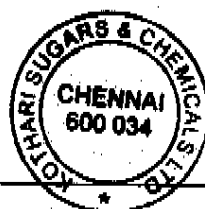
Notes :

- 1) The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th May 2012. Statutory Auditors have carried out a Limited Review of above results pursuant to Clause 41 of the Listing Agreement.
- 2) Given the seasonal nature of the industry, the results of any quarter may not be true and/or the proportionate reflection of the annual performance of the Company.
- 3) Previous period figures have been regrouped and reclassified wherever necessary.

On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited



B.H. KOTHARI
Chairman and Managing Director



Place : Chennai
Date : 14 May, 2012

R.Subramanian and Company

CHARTERED ACCOUNTANTS

New No.6 (36), Krishnaswamy Avenue, Mylapore, Luz, Chennai - 600 004,

Phone : 24992261/ 24991347/ 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in



LIMITED REVIEW REPORT

The Board of Directors

Kothari Sugars And Chemicals Limited

Chennai 600034

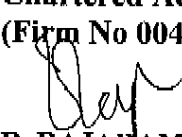
We have reviewed the accompanying statement of unaudited financial results of **Kothari Sugars And Chemicals Limited** for the period ended 31st March 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

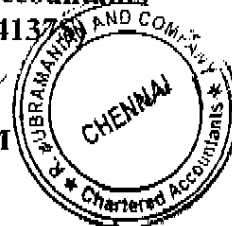
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **R. Subramanian and Company**
Chartered Accountants

(Firm No 004137)


R. RAJARAM
(Partner)

M.No. 25210



Place: Chennai

Date: 14.05.2012

Kothari**KOTHARI SUGARS AND CHEMICALS LIMITED**

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam Chennai - 600 034

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2012

PARTICULARS	Rs. in Lacs				
	Quarter Ended			Year Ended	
	(Unaudited)			(Unaudited)	(Audited)
	31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011
PART I					
1) Income from operations					
(a) Net sales/Income from Operations (net of Excise duty)	10015.96	5527.64	9555.69	31746.53	27064.62
(b) Other operating Income	218.18	62.66	95.92	605.64	529.73
Total income from operations (net)	10234.14	5590.30	9651.61	32352.17	27594.35
2) Expenses					
(a) Cost of materials consumed	11670.42	4174.74	10463.53	26461.46	20613.12
(b) Purchases of stock-in-trade					
(c) Changes in inventories of finished goods, work in progress and stock in trade	(5052.06)	(195.81)	(4030.13)	(3343.03)	(516.67)
(d) Employee benefits expense	478.67	322.09	429.72	1464.50	1294.15
(e) Depreciation and amortisation expense	300.17	333.31	355.49	1303.07	1379.27
(f) Other expenses	1437.62	1182.08	1339.60	4276.04	3407.35
Total Expenses	8834.82	5816.41	8558.21	30162.04	26177.22
3) Profit / Loss) from Operations before Other income, finance cost & Exceptional items (1-2)	1399.32	(226.11)	1093.40	2190.13	1417.13
4) Other Income	(13.77)	179.32	116.83	172.42	476.13
5) Profit / Loss) from ordinary activities before finance costs and exceptional items (3+4)	1385.55	(46.79)	1210.23	2362.55	1893.26
6) Finance costs	111.58	92.80	154.46	467.02	648.39
7) Profit / Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1273.97	(139.59)	1055.77	1895.53	1244.87
8) Exceptional items					
9) Profit / Loss) from ordinary Activities before tax (7+8)	1273.97	(139.59)	1055.77	1895.53	1244.87
10) Tax Expenses	576.90	(45.90)	498.29	1010.16	487.80
11) Net Profit / (Loss) from Ordinary activities after Tax (9 -10)	695.07	(93.69)	557.48	885.37	757.07
12) Extra-ordinary Items (Net of Tax Expense Rs.in lacs)					
13) Net Profit / (Loss) for the period (11-12)	695.07	(93.69)	557.48	885.37	757.07
14) Paid-up equity share capital (Face Value of the Share is Rs.10/ each)	8288.86	8288.86	8288.86	8288.86	8288.86
15) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year					2338.15
16) i Earnings Per Share (before extraordinary items) (of Rs.10/- each (not annualised))					
(a) Basic	0.84	(0.11)	0.67	1.07	0.91
(b) Diluted	0.84	(0.11)	0.67	1.07	0.91
17) ii Earnings Per Share (after extraordinary items) (of Rs.10/- each (not annualised))					
(a) Basic	0.84	(0.11)	0.67	1.07	0.91
(b) Diluted	0.84	(0.11)	0.67	1.07	0.91
PART II					
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	32641061	36387713	36560786	32641061	36560786
- Percentage of shareholding	39.38%	43.90%	44.11%	39.38%	44.11%
2 Promoters & promoter Group shareholding					
a) Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
b) Non-encumbered					
- Number of shares	50247519	46500867	46327794	50247519	46327794
- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	60.62%	56.10%	55.89%	60.62%	55.89%

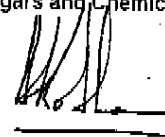


PARTICULARS			3 months ended (31.03.2012)		
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter			NIL		
Received during the quarter			04		
Disposed of during the quarter			04		
Remaining unresolved at the end of the quarter			NIL		
Segment wise Unaudited Results for the Quarter and year ended 31st March 2012					
Rs.in Lacs					
PARTICULARS	Quarter Ended			Year Ended	
	(Unaudited)			(Unaudited)	(Audited)
	31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011
1) Segment Revenue					
(a) Sugar	9028.12	3826.93	8088.26	26363.64	18192.31
(b) Distillery	1603.62	2076.50	1495.01	6218.27	5235.24
(c) Power	1819.78	582.55	2194.07	5243.70	7711.57
Total Segment Revenue	12451.52	6485.98	11777.34	37825.61	31139.12
Less: Inter Segment Transfers	2435.56	958.34	2221.65	6079.08	4074.50
Net Turnover	10015.96	5527.64	9555.69	31746.53	27064.62
2) Segment Results					
(a) Sugar	1079.48	(478.07)	727.87	683.39	910.62
(b) Distillery	716.95	938.25	729.60	2618.05	1203.45
(c) Power	11.61	(353.81)	308.61	(173.68)	532.69
Total Segment Profit before Interest and Tax	1808.04	106.37	1766.08	3127.76	2646.76
Less:					
(i) Interest	(111.58)	(92.80)	(154.46)	(467.02)	(648.39)
(ii) Other Unallocable Expenditure net of income	(408.72)	(168.44)	(672.68)	(937.63)	(1229.63)
(iii) Interest/dividend income	(13.77)	15.28	116.83	172.42	476.13
(iv) Extra-ordinary item	-	-	-	-	-
Profit Before Tax	1273.97	(139.59)	1055.77	1895.53	1244.87
3) Capital Employed					
(Segment Assets - Segment Liabilities)					
(a) Sugar	3260.37	2905.26	3130.54	3260.37	3110.12
(b) Distillery	2791.04	2152.35	1583.04	2791.04	1572.71
(c) Power	3554.78	3600.59	3703.49	3554.78	3679.33
(d) Unallocated [Corporate]	2764.85	2847.87	3290.51	2764.85	3289.85
Total Capital Employed	12371.04	11506.07	11707.58	12371.04	11652.01

Notes :

- 1) The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th May 2012. Statutory Auditors have carried out a Limited Review of above results pursuant to Clause 41 of the Listing Agreement.
- 2) Given the seasonal nature of the industry, the results of any quarter may not be true and/or the proportionate reflection of the annual performance of the Company.
- 3) Previous period figures have been regrouped and reclassified wherever necessary.

On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited



B.H. KOTHARI
Chairman and Managing Director

Place : Chennai

Date : 14 May, 2012

