

February 09, 2013

Mr.K.Hari  
Vice President  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code - **KOTARISUG**

**Sub:** Unaudited Financial Results and Limited Review Report for the quarter and year to date ended December 31, 2012.

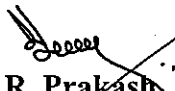
Please find enclosed the following documents as per Clause 41 of the Listing Agreement.

1. The Unaudited Financial Results for the quarter and year to date ended December 31, 2012 was approved at the meeting of the Board of Directors of the Company held on February 09, 2013.
2. The Limited Review Report issued by the Auditors of the Company for the quarter and year to date ended 31.12.2012. As per the Limited Review Report, no significant variations as per Clause 41 were reported by the auditor for the quarter and year to date ended 31.12.2012.

Kindly acknowledge and take this into your records.

Thanking you

Yours faithfully  
for **Kothari Sugars & Chemicals Limited**

  
**R. Prakash**  
Company Secretary &  
Compliance Officer

Encl : as above



# KOTHARI SUGARS AND CHEMICALS LIMITED

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Chennai - 600 034

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31st DECEMBER 2012

(Rs. in Lakhs)

| PARTICULARS                                                                                        | Quarter Ended |            |            | Nine month period Ended |            | Year Ended |
|----------------------------------------------------------------------------------------------------|---------------|------------|------------|-------------------------|------------|------------|
|                                                                                                    | (Unaudited)   |            |            | (Unaudited)             |            | (Audited)  |
|                                                                                                    | 31-12-2012    | 30-09-2012 | 31-12-2011 | 31-12-2012              | 31-12-2011 | 31-03-2012 |
| <b>PART I</b>                                                                                      |               |            |            |                         |            |            |
| 1) Income from operations                                                                          |               |            |            |                         |            |            |
| (a) Net Sales/Income from Operations (net of Excise duty)                                          | 7400.72       | 10344.56   | 5559.65    | 31993.02                | 21862.99   | 31942.44   |
| (b) Other operating income                                                                         | 3.59          | 7.70       | 30.65      | 31.30                   | 203.66     | 262.00     |
| Total Income from operations (net)                                                                 | 7404.31       | 10352.26   | 5590.30    | 32024.32                | 22066.65   | 32204.44   |
| 2) Expenses                                                                                        |               |            |            |                         |            |            |
| (a) Cost of materials consumed                                                                     | 4860.94       | 3304.68    | 4174.74    | 19520.08                | 14791.04   | 27139.59   |
| (b) Purchases of stock-in-trade                                                                    | -             | -          | -          | -                       | -          | -          |
| (c) Changes in inventories of finished goods, work in progress and stock in trade                  | 676.84        | 3768.20    | (195.81)   | 4261.79                 | 1709.03    | (3343.03)  |
| (d) Employee benefits expense                                                                      | 390.50        | 333.18     | 322.09     | 1134.82                 | 985.83     | 1455.93    |
| (e) Depreciation and amortisation expense                                                          | 332.41        | 324.22     | 333.31     | 997.33                  | 1002.90    | 1315.07    |
| (f) Repairs                                                                                        | 876.49        | 451.65     | 332.14     | 1564.26                 | 1103.45    | 1280.15    |
| (g) Other expenses                                                                                 | 933.42        | 1069.20    | 765.56     | 2636.25                 | 1867.39    | 2489.84    |
| Total Expenses                                                                                     | 8070.59       | 9251.13    | 5732.03    | 30114.54                | 21459.64   | 30337.55   |
| 3) Profit / (Loss) from Operations before Other Income, finance cost & Exceptional items (1-2)     | (666.28)      | 1101.13    | (141.73)   | 1909.78                 | 607.01     | 1866.89    |
| 4) Other Income                                                                                    | 105.46        | 132.48     | 94.94      | 505.25                  | 369.99     | 479.66     |
| 5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)       | (560.82)      | 1233.61    | (46.79)    | 2415.03                 | 977.00     | 2346.55    |
| 6) Finance costs                                                                                   | 70.66         | 148.42     | 92.80      | 333.29                  | 355.44     | 467.02     |
| 7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (631.48)      | 1085.20    | (139.59)   | 2081.74                 | 621.56     | 1879.53    |
| 8) Exceptional Items                                                                               | -             | -          | -          | -                       | -          | -          |
| 9) Profit / (Loss) from ordinary Activities before tax (7+8)                                       | (631.48)      | 1085.20    | (139.59)   | 2081.74                 | 621.56     | 1879.53    |
| 10) Tax Expenses                                                                                   | (481.61)      | 568.16     | (45.90)    | 956.51                  | 431.26     | 1038.22    |
| 11) Net Profit / (Loss) from Ordinary activities after Tax (9-10)                                  | (149.87)      | 517.04     | (93.69)    | 1125.23                 | 190.30     | 841.31     |
| 12) Extra-ordinary Items (Net of Tax Expense Rs.in lacs)                                           | -             | -          | -          | -                       | -          | -          |
| 13) Net Profit / (Loss) for the period (11-12)                                                     | (149.87)      | 517.04     | (93.69)    | 1125.23                 | 190.30     | 841.31     |
| 14) Paid-up equity share capital (Face Value of the Share is Rs.10/ each)                          | 8288.86       | 8288.86    | 8288.86    | 8288.86                 | 8288.86    | 8288.86    |
| 15) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year        | -             | -          | -          | -                       | -          | 3179.46    |
| 16) i Earnings Per Share (before extraordinary items) (of Rs.10/- each (not annualised))           |               |            |            |                         |            |            |
| (a) Basic                                                                                          | (0.18)        | 0.62       | (0.11)     | 1.36                    | 0.23       | 1.01       |
| (b) Diluted                                                                                        | (0.18)        | 0.62       | (0.11)     | 1.36                    | 0.23       | 1.01       |
| 17) ii Earnings Per Share (after extraordinary items) (of Rs.10/- each (not annualised))           |               |            |            |                         |            |            |
| (a) Basic                                                                                          | (0.18)        | 0.62       | (0.11)     | 1.36                    | 0.23       | 1.01       |
| (b) Diluted                                                                                        | (0.18)        | 0.62       | (0.11)     | 1.36                    | 0.23       | 1.01       |
| <b>PART II</b>                                                                                     |               |            |            |                         |            |            |
| <b>A PARTICULARS OF SHAREHOLDING</b>                                                               |               |            |            |                         |            |            |
| 1 Public shareholding                                                                              |               |            |            |                         |            |            |
| - Number of shares                                                                                 | 28541061      | 28541061   | 36387713   | 28541061                | 36387713   | 32641061   |
| - Percentage of shareholding                                                                       | 34.43%        | 34.43%     | 43.90%     | 34.43%                  | 43.90%     | 39.38%     |
| 2 Promoters & promoter Group shareholding                                                          |               |            |            |                         |            |            |
| a) Pledged / Encumbered                                                                            | Nil           | Nil        | Nil        | Nil                     | Nil        | Nil        |
| - Number of Shares                                                                                 | NA            | NA         | NA         | NA                      | NA         | NA         |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)           | NA            | NA         | NA         | NA                      | NA         | NA         |
| - Percentage of shares (as a % of the total share capital of the company)                          | NA            | NA         | NA         | NA                      | NA         | NA         |
| b) Non-encumbered                                                                                  | NA            | NA         | NA         | NA                      | NA         | NA         |
| - Number of shares                                                                                 | 54347519      | 54347519   | 46500867   | 54347519                | 46500867   | 50247519   |
| - Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)       | 100.00%       | 100.00%    | 100.00%    | 100.00%                 | 100.00%    | 100.00%    |
| - Percentage of shares (as a % of the total share capital of the company)                          | 65.57%        | 65.57%     | 56.10%     | 65.57%                  | 56.10%     | 60.62%     |

| PARTICULARS                                    | 3 months ended (31.12.2012) |
|------------------------------------------------|-----------------------------|
| <b>B INVESTOR COMPLAINTS</b>                   |                             |
| Pending at the beginning of the quarter        | NIL                         |
| Received during the quarter                    | 5                           |
| Disposed of during the quarter                 | 5                           |
| Remaining unresolved at the end of the quarter | NIL                         |

**Segmentwise Unaudited Financial Results for the Quarter ended 31 December 2012**

| PARTICULARS                                      | Quarter Ended |            |            | Nine Months ended |            | Year ended |
|--------------------------------------------------|---------------|------------|------------|-------------------|------------|------------|
|                                                  | (Unaudited)   |            |            | (Unaudited)       |            | (Audited)  |
|                                                  | 31-12-2012    | 30-09-2012 | 31-12-2011 | 31-12-2012        | 31-12-2011 | 31-03-2012 |
| <b>1) Segment Revenue</b>                        |               |            |            |                   |            |            |
| (a) Sugar                                        | 6384.34       | 9029.55    | 3889.59    | 29049.30          | 17596.05   | 26729.87   |
| (b) Distillery                                   | 1359.14       | 1606.36    | 2076.50    | 4316.06           | 4654.77    | 6274.64    |
| (c) Power                                        | 588.39        | 633.13     | 582.55     | 2926.66           | 3459.35    | 4962.55    |
| Total Segment Revenue                            | 8331.87       | 11269.04   | 6548.64    | 36292.02          | 25710.17   | 37967.06   |
| Less: Inter Segment Transfers                    | 927.56        | 916.78     | 958.34     | 4267.70           | 3643.52    | 5762.62    |
| Net Turnover                                     | 7404.31       | 10352.26   | 5590.30    | 32024.32          | 22066.65   | 32204.44   |
| <b>2) Segment Results</b>                        |               |            |            |                   |            |            |
| (a) Sugar                                        | (359.14)      | 1151.70    | (478.07)   | 1773.93           | (396.09)   | 672.00     |
| (b) Distillery                                   | 673.76        | 829.53     | 938.25     | 2207.58           | 1901.10    | 2617.57    |
| (c) Power                                        | (413.36)      | (305.22)   | (353.81)   | (652.11)          | (185.29)   | (172.01)   |
| Total Segment Profit before Interest and Tax     | (98.74)       | 1676.01    | 106.37     | 3329.40           | 1319.72    | 3117.56    |
| Less:                                            |               |            |            |                   |            |            |
| (i) Interest                                     | (70.66)       | (148.42)   | (92.80)    | (333.29)          | (355.44)   | (467.03)   |
| (ii) Other Unallocable Expenditure net of income | (506.67)      | (552.97)   | (168.44)   | (1111.14)         | (528.91)   | (1106.89)  |
| (iii) Interest/dividend income                   | 44.60         | 110.57     | 15.28      | 196.77            | 186.19     | 335.89     |
| (iv) Extra-ordinary item                         | -             | -          | -          | -                 | -          | -          |
| Profit Before Tax                                | (631.48)      | 1085.20    | (139.59)   | 2081.74           | 621.56     | 1879.53    |
| <b>3) Capital Employed</b>                       |               |            |            |                   |            |            |
| (Segment Assets - Segment Liabilities)           |               |            |            |                   |            |            |
| (a) Sugar                                        | 4060.57       | 4148.16    | 2905.26    | 4060.57           | 2905.26    | 3249.01    |
| (b) Distillery                                   | 3931.35       | 3459.60    | 2152.35    | 3931.35           | 2152.35    | 2740.05    |
| (c) Power                                        | 3180.32       | 3431.41    | 3600.59    | 3180.32           | 3600.59    | 3560.72    |
| (d) Unallocated [Corporate]                      | 2271.32       | 2579.24    | 2847.87    | 2271.32           | 2847.87    | 2843.54    |
| Total Capital Employed                           | 13443.55      | 13618.42   | 11506.07   | 13443.55          | 11506.07   | 12393.32   |

Notes :

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09th February, 2013. Statutory Auditors have carried out a Limited Review of unaudited financial results for the period ended 31-12-2012 pursuant to Clause 41 of the Listing Agreement.
- 2) Given the seasonal nature of the industry, the results of any quarter may not be true and/or the proportionate reflection of the annual performance of the Company.
- 3) Previous period figures have been regrouped and reclassified wherever necessary.

On behalf of the Board of Directors  
for Kothari Sugars and Chemicals Limited



Place : Chennai  
Date : 09 February, 2013

B.H.KOTHARI  
Chairman and Managing Director

# R.Subramanian and Company

## CHARTERED ACCOUNTANTS

New No.6 (36), Krishnaswamy Avenue, Mylapore, Luz, Chennai - 600 004,

Phone : 24992261/ 24991347/ 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in



### LIMITED REVIEW REPORT

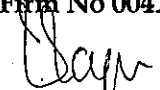
The Board of Directors  
Kothari Sugars and Chemicals Limited  
Chennai 600034

We have reviewed the accompanying statement of unaudited financial results of **Kothari Sugars and Chemicals Limited** for the period ended 31<sup>st</sup> December 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

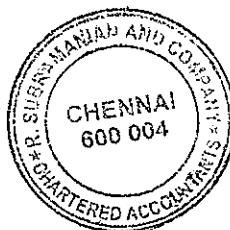
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

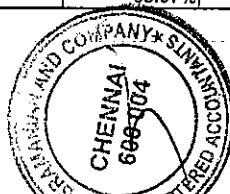
for R. Subramanian and Company  
Chartered Accountants  
(Firm No 004137S)

  
R. RAJARAM  
(Partner)  
M.No. 25210

Place: Chennai  
Date: 09/02/2013



| PARTICULARS                                                                                        | Quarter Ended |            |            | Nine month period Ended |            | (Rs. in Lakhs) |
|----------------------------------------------------------------------------------------------------|---------------|------------|------------|-------------------------|------------|----------------|
|                                                                                                    | (Unaudited)   |            |            | (Unaudited)             |            | Year Ended     |
|                                                                                                    | 31-12-2012    | 30-09-2012 | 31-12-2011 | 31-12-2012              | 31-12-2011 | (Audited)      |
| <b>PART I</b>                                                                                      |               |            |            |                         |            |                |
| 1) Income from operations                                                                          |               |            |            |                         |            |                |
| (a) Net Sales/Income from Operations (net of Excise duty)                                          | 7400.72       | 10344.56   | 5559.65    | 31993.02                | 21862.99   | 31942.44       |
| (b) Other operating income                                                                         | 3.59          | 7.70       | 30.65      | 31.30                   | 203.66     | 262.00         |
| Total income from operations (net)                                                                 | 7404.31       | 10352.26   | 5590.30    | 32024.32                | 22066.65   | 32204.44       |
| 2) Expenses                                                                                        |               |            |            |                         |            |                |
| (a) Cost of materials consumed                                                                     | 4860.94       | 3304.68    | 4174.74    | 19520.08                | 14791.04   | 27139.59       |
| (b) Purchases of stock-in-trade                                                                    | -             | -          | -          | -                       | -          | -              |
| (c) Changes in inventories of finished goods, work in progress and stock in trade                  | 676.84        | 3768.20    | (195.81)   | 4261.79                 | 1709.03    | (3343.03)      |
| (d) Employee benefits expense                                                                      | 390.50        | 333.18     | 322.09     | 1134.82                 | 985.83     | 1455.93        |
| (e) Depreciation and amortisation expense                                                          | 332.41        | 324.22     | 333.31     | 997.33                  | 1002.90    | 1315.07        |
| (f) Repairs                                                                                        | 876.49        | 451.65     | 332.14     | 1564.26                 | 1103.45    | 1280.15        |
| (g) Other expenses                                                                                 | 933.42        | 1069.20    | 765.56     | 2636.25                 | 1867.39    | 2489.84        |
| Total Expenses                                                                                     | 8070.59       | 9251.13    | 5732.03    | 30114.54                | 21459.64   | 30337.55       |
| 3) Profit / (Loss) from Operations before Other Income, finance cost & Exceptional items (1-2)     | (666.28)      | 1101.13    | (141.73)   | 1909.78                 | 607.01     | 1866.89        |
| 4) Other Income                                                                                    | 105.46        | 132.48     | 94.94      | 505.25                  | 369.99     | 479.66         |
| 5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)       | (560.82)      | 1233.61    | (46.79)    | 2415.03                 | 977.00     | 2346.55        |
| 6) Finance costs                                                                                   | 70.66         | 148.42     | 92.80      | 333.29                  | 355.44     | 467.02         |
| 7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (631.48)      | 1085.20    | (139.59)   | 2081.74                 | 621.56     | 1879.53        |
| 8) Exceptional items                                                                               | -             | -          | -          | -                       | -          | -              |
| 9) Profit / (Loss) from ordinary Activities before tax (7+8)                                       | (631.48)      | 1085.20    | (139.59)   | 2081.74                 | 621.56     | 1879.53        |
| 10) Tax Expenses                                                                                   | (481.61)      | 568.16     | (45.90)    | 956.51                  | 431.26     | 1038.22        |
| 11) Net Profit / (Loss) from Ordinary activities after Tax (9-10)                                  | (149.87)      | 517.04     | (93.69)    | 1125.23                 | 190.30     | 841.31         |
| 12) Extra-ordinary Items (Net of Tax Expense Rs.in lacs)                                           | -             | -          | -          | -                       | -          | -              |
| 13) Net Profit / (Loss) for the period (11-12)                                                     | (149.87)      | 517.04     | (93.69)    | 1125.23                 | 190.30     | 841.31         |
| 14) Paid-up equity share capital (Face Value of the Share is Rs.10/ each)                          | 8288.86       | 8288.86    | 8288.86    | 8288.86                 | 8288.86    | 8288.86        |
| 15) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year        | -             | -          | -          | -                       | -          | 3179.46        |
| 16) i Earnings Per Share (before extraordinary items) (of Rs.10 /- each (not annualised))          |               |            |            |                         |            |                |
| (a) Basic                                                                                          | (0.18)        | 0.62       | (0.11)     | 1.36                    | 0.23       | 1.01           |
| (b) Diluted                                                                                        | (0.18)        | 0.62       | (0.11)     | 1.36                    | 0.23       | 1.01           |
| 17) ii Earnings Per Share (after extraordinary items) (of Rs.10/- each (not annualised))           |               |            |            |                         |            |                |
| (a) Basic                                                                                          | (0.18)        | 0.62       | (0.11)     | 1.36                    | 0.23       | 1.01           |
| (b) Diluted                                                                                        | (0.18)        | 0.62       | (0.11)     | 1.36                    | 0.23       | 1.01           |
| <b>PART II</b>                                                                                     |               |            |            |                         |            |                |
| <b>A PARTICULARS OF SHAREHOLDING</b>                                                               |               |            |            |                         |            |                |
| 1 Public shareholding                                                                              |               |            |            |                         |            |                |
| - Number of shares                                                                                 | 28541061      | 28541061   | 36387713   | 28541061                | 36387713   | 32641061       |
| - Percentage of shareholding                                                                       | 34.43%        | 34.43%     | 43.90%     | 34.43%                  | 43.90%     | 39.38%         |
| 2 Promoters & promoter Group shareholding                                                          |               |            |            |                         |            |                |
| a) Pledged / Encumbered                                                                            | NII           | NII        | NII        | NII                     | NII        | NII            |
| - Number of Shares                                                                                 | -             | -          | -          | -                       | -          | -              |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)           | NA            | NA         | NA         | NA                      | NA         | NA             |
| - Percentage of shares (as a % of the total share capital of the company)                          | NA            | NA         | NA         | NA                      | NA         | NA             |
| b) Non-encumbered                                                                                  | NA            | NA         | NA         | NA                      | NA         | NA             |
| - Number of shares                                                                                 | 54347519      | 54347519   | 46500867   | 54347519                | 46500867   | 50247519       |
| - Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)       | 100.00%       | 100.00%    | 100.00%    | 100.00%                 | 100.00%    | 100.00%        |
| - Percentage of shares (as a % of the total share capital of the company)                          | 65.57%        | 65.57%     | 56.10%     | 65.57%                  | 56.10%     | 60.62%         |

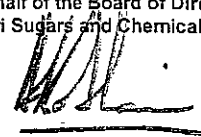


| PARTICULARS                                                                    |               |            |            | 3 months ended (31.12.2012) |            |            |
|--------------------------------------------------------------------------------|---------------|------------|------------|-----------------------------|------------|------------|
| B INVESTOR COMPLAINTS                                                          |               |            |            |                             |            |            |
| Pending at the beginning of the quarter                                        |               |            |            | NIL                         |            |            |
| Received during the quarter                                                    |               |            |            | 5                           |            |            |
| Disposed of during the quarter                                                 |               |            |            | 5                           |            |            |
| Remaining unresolved at the end of the quarter                                 |               |            |            | NIL                         |            |            |
| Segmentwise Unaudited Financial Results for the Quarter ended 31 December 2012 |               |            |            |                             |            |            |
| PARTICULARS                                                                    | Quarter Ended |            |            | Nine Months ended           |            | Year ended |
|                                                                                | (Unaudited)   |            |            | (Unaudited)                 |            | (Audited)  |
|                                                                                | 31-12-2012    | 30-09-2012 | 31-12-2011 | 31-12-2012                  | 31-12-2011 | 31-03-2012 |
| 1) Segment Revenue                                                             |               |            |            |                             |            |            |
| (a) Sugar                                                                      | 6384.34       | 9029.55    | 3889.59    | 29049.30                    | 17596.05   | 26729.87   |
| (b) Distillery                                                                 | 1359.14       | 1606.36    | 2076.50    | 4316.06                     | 4654.77    | 6274.64    |
| (c) Power                                                                      | 588.39        | 633.13     | 582.55     | 2926.66                     | 3459.35    | 4962.55    |
| Total Segment Revenue                                                          | 8331.87       | 11269.04   | 6548.64    | 36292.02                    | 25710.17   | 37967.06   |
| Less: Inter Segment Transfers                                                  | 927.56        | 916.78     | 958.34     | 4267.70                     | 3643.52    | 5762.62    |
| Net Turnover                                                                   | 7404.31       | 10352.26   | 5590.30    | 32024.32                    | 22066.65   | 32204.44   |
| 2) Segment Results                                                             |               |            |            |                             |            |            |
| (a) Sugar                                                                      | (359.14)      | 1151.70    | (478.07)   | 1773.93                     | (396.09)   | 672.00     |
| (b) Distillery                                                                 | 673.76        | 829.53     | 938.25     | 2207.58                     | 1901.10    | 2617.57    |
| (c) Power                                                                      | (413.36)      | (305.22)   | (353.81)   | (652.11)                    | (185.29)   | (172.01)   |
| Total Segment Profit before Interest and Tax                                   | (98.74)       | 1676.01    | 106.37     | 3329.40                     | 1319.72    | 3117.56    |
| Less:                                                                          |               |            |            |                             |            |            |
| (i) Interest                                                                   | (70.66)       | (148.42)   | (92.80)    | (333.29)                    | (355.44)   | (467.03)   |
| (ii) Other Unallocable Expenditure net of income                               | (506.67)      | (552.97)   | (168.44)   | (1111.14)                   | (528.91)   | (1106.89)  |
| (iii) Interest/dividend income                                                 | 44.60         | 110.57     | 15.28      | 196.77                      | 186.19     | 335.89     |
| (iv) Extra-ordinary item                                                       | -             | -          | -          | -                           | -          | -          |
| Profit Before Tax                                                              | (631.48)      | 1085.20    | (139.59)   | 2081.74                     | 621.56     | 1879.53    |
| 3) Capital Employed (Segment Assets - Segment Liabilities)                     |               |            |            |                             |            |            |
| (a) Sugar                                                                      | 4060.57       | 4148.16    | 2905.26    | 4060.57                     | 2905.26    | 3249.01    |
| (b) Distillery                                                                 | 3931.35       | 3459.60    | 2152.35    | 3931.35                     | 2152.35    | 2740.05    |
| (c) Power                                                                      | 3180.32       | 3431.41    | 3600.59    | 3180.32                     | 3600.59    | 3560.72    |
| (d) Unallocated [Corporate]                                                    | 2271.32       | 2579.24    | 2847.87    | 2271.32                     | 2847.87    | 2843.54    |
| Total Capital Employed                                                         | 13443.55      | 13618.42   | 11506.07   | 13443.55                    | 11506.07   | 12393.32   |

**Notes :**

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09th February, 2013. Statutory Auditors have carried out a Limited Review of unaudited financial results for the period ended 31-12-2012 pursuant to Clause 41 of the Listing Agreement.
- 2) Given the seasonal nature of the industry, the results of any quarter may not be true and/or the proportionate reflection of the annual performance of the Company.
- 3) Previous period figures have been regrouped and reclassified wherever necessary.

On behalf of the Board of Directors  
for Kothari Sugars and Chemicals Limited



**B.H.KOTHARI**  
Chairman and Managing Director

Place : Chennai  
Date : 09 February, 2013

