

November 07, 2011

Mr.K Hari
Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-kurla Complex
Bandra [E]
Mumbai - 400 051

Dear Sirs,

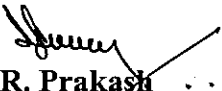
Sub: Unaudited Financial Results for the quarter and half year ended
September 30, 2011.

In compliance of Clause 41 of the Listing Agreement, we are forwarding herewith a copy of the Unaudited Financial Results for the quarter and half year ended September 30, 2011 of Kothari Sugars and Chemicals Limited, which was approved at the meeting of the Board of Directors of the Company held on November 07, 2011.

Kindly acknowledge and take this into your records.

Thanking you

Yours faithfully
for **Kothari Sugars & Chemicals Limited**


R. Prakash
Company Secretary

Encl : as above

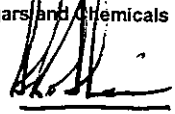


KOTHARI SUGARS & CHEMICALS LIMITED

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Chennai - 600 034

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

PARTICULARS	(Rs.in Lacs)				
	Quarter Ended		Half Year Ended		Year Ended
	(Unaudited)		(Unaudited)		(Audited)
	30-09-2011	30-09-2010	30-09-2011	30-09-2010	31-03-2011
1) (a) Net Sales/Income from Operations	4707.41	4489.73	16202.93	13977.93	27064.62
(b) Other operating Income	249.46	215.81	324.80	254.20	529.73
TOTAL	4956.87	4705.54	16527.73	14232.13	27594.35
2) Expenditure					
(a) (Increase) \ Decrease in Stock in Trade	974.21	1822.38	1904.84	3585.28	(516.67)
(b) Consumption of Materials	2415.06	1396.37	10616.30	7272.35	20613.12
(c) Power & Fuel	222.15	78.44	306.23	106.36	307.03
(d) Employee Cost	315.45	279.92	663.74	594.19	1294.15
(e) Other expenditure	753.49	728.10	1514.15	1568.60	3100.32
(f) Depreciation	333.40	328.71	669.59	713.06	1379.27
Total Expenditure	5013.76	4633.92	15674.85	13839.84	26177.22
3) Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(56.89)	71.62	852.88	392.29	1417.13
4) Other Income	9.51	127.87	170.91	223.02	476.13
5) Profit before Interest & Exceptional Items (3+4)	(47.38)	199.49	1023.79	615.31	1893.26
6) Interest	110.85	174.23	262.64	326.88	648.39
7) Profit after Interest but before Exceptional Items (5-6)	(158.23)	25.26	761.15	288.43	1244.87
8) Exceptional Item					
9) Profit / (Loss) from ordinary Activities before tax (7+8)	(158.23)	25.26	761.15	288.43	1244.87
10) Tax Expenses	(60.26)	5.04	477.16	57.49	487.80
11) Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(97.97)	20.22	283.99	230.94	757.07
12) Extra-ordinary Item (Net of Tax Expenses)					
13) Net Profit / (Loss)	(97.97)	20.22	283.99	230.94	757.07
14) Paid-up equity share capital (Face Value of the Share is Rs.10/ each)	8288.86	8288.86	8288.86	8288.86	8288.86
15) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year					2338.15
16) Earnings Per Share (EPS)					
(a) Basic and Diluted EPS before Extra-ordinary Items for the period, for the year to date for the previous year (not to be annualized)	(0.12)	0.02	0.34	0.28	0.91
(b) Basic & diluted EPS after extra-ordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.12)	0.02	0.34	0.28	0.91
17) Public shareholding					
Number of Shares	36393713	36737671	36393713	36737671	36560786
Percentage of Shareholding	43.91%	44.32%	43.91%	44.32%	44.11%
18) Promoters & promoter group shareholding					
a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
- Number of Shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
b) Non-encumbered					
- Number of shares	46494867	46150909	46494867	46150909	46327794
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	56.09%	55.68%	56.09%	55.68%	55.89%

Segmentwise Unaudited Financial Results for the Quarter ended 30th September 2011					(Rs.in Lacs)
PARTICULARS	Quarter Ended		Half Year Ended		Year Ended
	(Unaudited)		(Unaudited)		(Audited)
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1) Net sales / Income from Segments					
(a) Sugar	3723.03	2622.01	13508.59	8626.82	18192.31
(b) Distillery	1369.42	1472.23	2538.15	3102.39	5235.24
(c) Power	496.72	1565.86	2841.37	3771.98	7711.57
Total Segment Revenue	5589.17	5660.10	18888.11	15501.19	31139.12
Less: Inter Segment Transfers	881.76	1170.37	2685.18	1523.26	4074.50
Total	4707.41	4489.73	16202.93	13977.93	27064.62
2) Profit/(Loss) from Segments before Interest & Taxes					
(a) Sugar	(316.11)	438.04	81.98	160.81	910.62
(b) Distillery	643.36	189.38	962.85	326.85	1203.45
(c) Power	(192.02)	(351.81)	168.52	300.36	532.69
Total	135.23	275.61	1213.35	788.02	2646.76
Less:					
(i) Interest	(110.85)	(174.23)	(262.64)	(326.88)	(648.39)
(ii) Unallocable Expenditure net of Income	(269.63)	(203.99)	(377.89)	(395.73)	(1229.63)
(iii) Interest/dividend income	87.02	127.87	188.33	223.02	476.13
(iv) Extra-ordinary item	-	-	-	-	-
Profit Before Tax	(158.23)	25.26	761.15	288.43	1244.87
3) Capital Employed (Segment Assets - Segment Liabilities)					
(a) Sugar	3064.38	2521.60	3064.38	2521.60	3110.12
(b) Distillery	1929.89	1620.97	1929.89	1620.97	1572.71
(c) Power	3723.59	3378.37	3723.59	3378.37	3679.33
(d) Unallocated [Corporate]	2948.91	3654.95	2948.91	3654.95	3289.85
Total Capital Employed	11666.77	11175.89	11666.77	11175.89	11652.01
STATEMENT OF ASSETS AND LIABILITIES (STAND ALONE) AS AT 30 SEPTEMBER 2011					(Rs.in lacs)
PARTICULARS	As at		As at		
	30-09-2011		30-09-2010		
	(Unaudited)		(Unaudited)		
SOURCES OF FUNDS					
Shares Holders' Funds					
a) Share Capital			9,263.86		9,363.86
b) Reserves & Surplus			2,402.91		1,812.02
Sub Total			11,666.77		11,175.88
Loan Funds			13,187.68		15,167.23
Deferred Tax Liability (Net)			1,022.67		467.18
Total			25,877.12		26,810.29
APPLICATION OF FUNDS					
Fixed Assets			19,618.15		20,145.54
Investments			2,033.74		4,441.40
Current Assets, Loans and Advances					
a) Inventories			3,544.35		1,289.74
b) Sundry Debtors			1,719.45		1,929.75
c) Cash and Bank Balances			3,426.18		2,932.61
d) Loans and advances			1,869.48		2,673.01
Sub Total			10,559.46		8,825.10
Less:					
Current Liabilities and provisions					
a) Current Liabilities			4,989.08		5,301.65
b) Provisions			1,345.15		1,300.10
Sub Total			6,334.23		6,601.75
Net Current Assets			4,225.23		2,223.35
Total			25,877.12		26,810.29
Notes :					
1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 07th November 2011. Statutory Auditors have carried out a limited review of above results pursuant to Clause 41 of the Listing Agreement.					
2) There were only 02 complaints of minor nature which have been disposed off and there were no investor complaints pending at the beginning or at the end of the quarter.					
3) Tax expenses of Rs. 477.16 lacs includes Rs.302.79 lacs towards deferred tax (net).					
4) Given the seasonal nature of the industry, the results of any quarter may not be true and/or the proportionate reflection of the annual performance of the Company.					
5) Previous period figures have been regrouped and reclassified wherever necessary.					
On behalf of the Board of Directors for Kothari Sugars and Chemicals Limited  B.H. KOTHARI Chairman and Managing Director					
Place : Chennai Date : 07 November, 2011					