

Kothari
SUGARS AND CHEMICALS LTD

Registered Office :

"Kothari Buildings", No. 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034
Phone : 044 - 30226848 / 5614, Fax : 044-28334560, www.hckotharigroup.com**HCK**
G R O U P

August 12, 2014

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

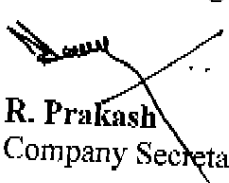
Stock Code - **KOTARISUG****Sub: Unaudited Financial Results and Limited Review Report for the quarter ended
June 30, 2014.**

Please find enclosed the following documents as per Clause 41 of the Listing Agreement.

1. The Unaudited Financial Results for the quarter ended June 30, 2014 was approved at the meeting of the Board of Directors of the Company held on August 12, 2014.
2. The Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended 30.06.2014. As per the Limited Review Report, no significant variations as per Clause 41 were reported by the auditor for the period ended 30.06.2014.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully
for **Kothari Sugars & Chemicals Limited**
R. Prakash
Company Secretary & Compliance OfficerEncl: as aboveX
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Sugar Units :

Unit - I : Kattur Post - 621 706, Lalgudi Taluk, Trichy Dist., Tamilnadu, Phone : 0431-2541224 / 2541350, Fax : 0431-2541451
Unit - II: Sathamangalam Village, Vettriyur Post : 621 707, Ariyalur Dist., Tamilnadu, Phone : 04329-320800CIN : L15421TN1980PLC004310
TIN No. : 33790480019 dt 1-1-2007
GST No. 24518 dt. 26-06-1981
Area Code : 0 2 4



KOTHARI SUGARS AND CHEMICALS LIMITED
 Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Chennai - 600 034
 CIN : L15421TN1960PLC004310 Phone No. 044-30281595/30225507, Fax :044-28334560
 Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscl

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2014

PARTICULARS	Quarter Ended			Rs. in Lakhs
	30/06/2014 (Unaudited)	31/03/2014 (Audited)	30/06/2013 (Unaudited)	31/03/2014 (Audited)
PART I				
1) Income from operations				
(a) Net Sales/Income from Operations (net of Excise duty)	14400.94	8390.49	9887.77	32260.50
(b) Other operating Income	27.00	25.18	3.98	83.69
Total income from operations (net)	14427.94	8415.67	9891.75	32344.18
2) Expenses				
(a) Cost of materials consumed	12455.69	12635.89	10788.93	25150.13
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work in progress and stock in trade	(827.14)	(8112.20)	(2580.55)	(638.30)
(d) Employee benefits expense	423.71	403.56	446.35	1701.07
(e) Depreciation and amortisation expense	414.95	403.10	402.45	1609.62
(f) Other expenses	1030.05	1112.11	846.02	3951.13
Total Expenses	13497.26	8442.45	9903.20	31873.65
3) Profit / (Loss) from Operations before Other Income, finance cost & Exceptional items (1-2)	930.68	1973.21	(11.45)	470.54
4) Other Income	156.55	236.00	283.70	929.98
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1087.23	2209.21	272.25	1400.52
6) Finance costs	123.42	113.27	310.71	941.33
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	963.81	2095.95	(38.46)	459.19
8) Exceptional Items				
9) Profit / (Loss) from ordinary Activities before tax (7+8)	963.81	2095.95	(38.46)	459.19
10) Tax Expenses	576.65	180.47	0.00	180.47
11) Net Profit / (Loss) from Ordinary activities after Tax (9 -10)	388.16	1915.48	(38.46)	278.72
12) Extra-ordinary Items (Net of Tax Expense Rs.in lacs)				
13) Net Profit / (Loss) for the period (11-12)	388.16	1915.48	(38.46)	278.72
14) Paid-up equity share capital (Face Value of the Share is Rs.10/ each)	8288.86	8288.86	8288.86	8288.86
15) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year				3834.63
16) I Earnings Per Share(before extraordinary items) (of Rs.10/- each (not annualised)				
(a) Basic	0.47	2.31	(0.05)	0.34
(b) Diluted	0.47	2.31	(0.05)	0.34
II Earnings Per Share(after extraordinary items) (of Rs.10/- each (not annualised)				
(a) Basic	0.47	2.31	(0.06)	0.34
(b) Diluted	0.47	2.31	(0.05)	0.34
PART II				
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of shares	21941061	24441061	24441051	24441061
- Percentage of shareholding	26.47%	29.49%	29.49%	29.49%
2 Promoters & promoter Group shareholding				
a) Pledged / Encumbered	Nil	Nil	Nil	Nil
- Number of Shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA
b) Non-encumbered	NA	NA	NA	NA
- Number of shares	60947519	58447519	58447519	58447519
- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	73.53%	70.51%	70.51%	70.51%



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PARTICULARS		3 months ended (30.06.2014)		
8 INVESTOR COMPLAINTS				
Pending at the beginning of the quarter		NIL		
Received during the quarter		01		
Disposed of during the quarter		01		
Remaining unresolved at the end of the quarter		NIL		
Segmentwise Unaudited Results for the Quarter ended 30th June 2014				
PARTICULARS	Quarter Ended			Rs. in Lakhs
	30/06/2014 (Unaudited)	31/03/2014 (Audited)	30/06/2013 (Unaudited)	Year Ended 31/03/2014 (Audited)
1) Segment Revenue				
(a) Sugar	11841.22	6570.02	8955.11	25651.99
(b) Distillery	1510.28	1715.79	1658.15	6482.26
(c) Power	3389.49	3217.86	1384.90	5059.47
Total Segment Revenue	16740.99	10503.67	11998.16	37193.72
Less: Inter Segment Transfers	2313.06	2088.00	2106.41	4849.53
Net Turnover	14427.94	8415.67	9891.75	32344.18
2) Segment Results				
(a) Sugar	(427.55)	1025.19	(422.35)	(1324.22)
(b) Distillery	920.86	1013.18	874.80	3318.45
(c) Power	603.86	186.93	(78.91)	(542.77)
Total Segment Profit before Interest and Tax	1097.17	2225.30	373.54	1451.46
Less:				
(i) Interest	(123.42)	(113.27)	(310.71)	(941.33)
(ii) Other Unallocable Expenditure net of Income	(35.05)	(51.93)	(139.82)	(283.11)
(iii) Interest/dividend income	25.11	35.85	38.53	232.17
(iv) Extra-ordinary item	-	-	-	-
Profit Before Tax	963.81	2096.95	(38.46)	459.19
3) Capital Employed				
(Segment Assets - Segment Liabilities)				
(a) Sugar	6836.14	7064.28	9823.53	7064.28
(b) Distillery	15214.27	13769.94	10134.71	13769.94
(c) Power	4915.69	4078.56	5828.45	4078.56
(d) Unallocated [Corporate]	1781.33	2872.51	2414.16	2872.51
Total Capital Employed	28747.42	27785.29	28200.84	27785.29

Notes :

1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August 2014. Statutory Auditors have carried out a Limited Review of the above unaudited financial results pursuant to Clause 41 of the Listing Agreement.

2) The Company has reassessed the estimated useful life of its tangible fixed assets considering the requirements under Schedule II of the Companies Act 2013. The realignment of the useful lives have resulted in an increase in depreciation in the current quarter by Rs.8.45 lacs.

3) Sugar being a seasonal industry, this quarter represents crushing season and the future quarters will include off season therefore this quarter results will not be Indicative of future quarters.

4) Previous period figures have been regrouped and reclassified wherever necessary.

On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited


P.S.Gopalakrishnan
Director

Place : Chennai
Date : 12 August, 2014

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R.Subramanian and Company**CHARTERED ACCOUNTANTS**

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in

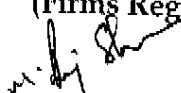
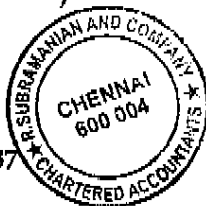
**LIMITED REVIEW REPORT****The Board of Directors****Kothari Sugars And Chemicals Limited****Chennai 600034**

We have reviewed the accompanying statement of unaudited financial results of **Kothari Sugars And Chemicals Limited** for the three month period ended 30th June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.SUBRAMANIAN AND COMPANY
CHARTERED ACCOUNTANTS
(Firms Regn. No.004137S)


M.RAJASEKAR**Partner****Membership No. 228637****Place: Chennai****Date: 12th August 2014**

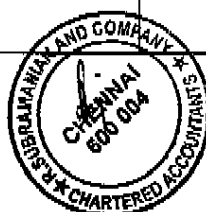
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(a) Cost of materials consumed	12455.69	12635.89	10788.93	25150.13
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in Inventories of finished goods, work in progress and stock in trade	(827.14)	(8112.20)	(2680.65)	(538.30)
(d) Employee benefits expense	423.71	403.56	446.35	1701.07
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(f) Other expenses	1030.05	1112.11	846.02	3951.13
Total Expenses	13497.26	6442.45	9903.20	31873.65
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8) Exceptional Items				
9) Profit / (Loss) from ordinary Activities before tax (7+8)	963.81	2095.95	(38.46)	459.19
10) Tax Expenses	575.65	180.47	0.00	180.47
11) Net Profit / (Loss) from Ordinary activities after Tax (9 -10)	388.16	1915.48	(38.46)	278.72
12) Extra-ordinary Items (Net of Tax Expense Rs.In lacs)				
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a) Pledged / Encumbered	Nil	Nil	Nil	Nil
- Number of Shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA
b) Non-encumbered	NA	NA	NA	NA
- Number of shares	60947519	58447519	58447519	58447519
- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	73.53%	70.51%	70.51%	70.51%



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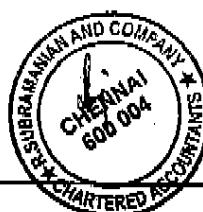
On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited

P. S. Gopalakrishnan

P.S.Gopalakrishnan
Director

Place : Chennai

Date : 12 August, 2014



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