



Registered Office :

"Kothari Buildings", No. 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034

Phone : 044 - 30228848 / 5614, Fax : 044-28334560, www.hckotharigroup.com



August 03, 2012

Mr.K.Hari
Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code – KOTARISUG

Sub: Financial Results of Kothari Sugars and Chemicals Limited.

Please find enclosed the following documents as per Clause 41 of the Listing Agreement.

1. The Audited Financial Results (alongwith Consolidated Financials) for the year ended March 31, 2012 and Unaudited Financial Results for the quarter ended June 30, 2012.
2. The Limited Review Report for the Unaudited Financial Results for the quarter ended 30.06.2012 issued by the Auditors of the Company. As per the Limited Review Report, no significant variations were reported by the auditor for the quarter ended 30.06.2012 as per the Clause 41 of the Listing Agreement.

Kindly acknowledge and take this into your records.

Thanking you

Yours faithfully
for **Kothari Sugars & Chemicals Limited**

R. Prakash
Company Secretary

Encl : as above

①

Sugar Units :

Unit - I : Kattur Post - 621 708, Laigudi Taluk, Trichy Dist., Tamilnadu, Phone : 0431-2541224 / 2541350, Fax : 0431-2541451
Unit - II : Sathamangalam Village, Vettriyur Post : 621 707, Ariyakur Dist., Tamilnadu, Phone : 04329-320800, Fax : 04329-295730

TIN No. : 33790460019 dt 1-1-2007
CST No. 24518 dt. 28-06-1961
Area Code : 024

Kothari SUGARS AND CHEMICALS LTD KOTHARI SUGARS AND CHEMICALS LIMITED Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Chennai - 600 034 AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012 AND UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012							
(Rs. in Lakhs)							
PARTICULARS	Quarter Ended			Stand alone / Year Ended		Consolidated / Year Ended	
	(Unaudited)			(Audited)		(Audited)	
PART I	30-06-2012	31-03-2012	30-06-2011	31-03-2012	31-03-2011	31-03-2012	31-03-2011
1) Income from operations							
(a) Net Sales/Income from Operations (net of Excise duty)	14247.74	10211.87	11495.52	31942.44	27109.25	31942.44	27109.25
(b) Other operating Income	20.01	60.78	87.16	262.00	76.06	262.00	76.06
Total income from operations (net)	14267.75	10272.65	11582.68	32204.44	27185.31	32204.44	27185.31
2) Expenses							
(a) Cost of materials consumed	11354.47	12348.55	8406.77	27139.59	20632.34	27139.59	20632.34
(b) Purchases of stock-in-trade							10.03
(c) Changes in inventories of finished goods, work in progress and stock in trade	(183.24)	(5052.06)	930.63	(3343.03)	(516.67)	(3343.03)	(816.67)
(d) Employee benefits expense	411.14	470.10	335.61	1455.93	1226.47	1455.93	1226.47
(e) Depreciation and amortisation expense	340.71	312.17	336.19	1315.07	1379.27	1315.07	1379.27
(f) Other expenses	889.75	831.57	673.99	3769.99	3500.44	3830.48	2944.18
Total Expenses	12792.83	9010.33	10683.18	30337.55	26221.85	30386.05	25675.84
3) Profit / (Loss) from Operations before Other Income, finance cost & Exceptional Items (1-2)	1474.92	1262.32	879.49	1866.89	963.46	1806.40	1509.88
4) Other Income	267.31	167.23	181.88	479.66	929.80	830.74	1013.91
5) Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1742.23	1369.55	1071.17	2346.55	1893.26	2437.14	2523.59
6) Finance costs	114.21	111.58	181.75	487.02	546.38	487.02	925.99
7) Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1628.02	1257.97	889.38	1879.53	1244.87	1970.11	1597.60
8) Exceptional Items							
9) Profit / (Loss) from ordinary Activities before tax (7+8)	1628.02	1257.97	889.38	1879.53	1244.87	1970.11	1597.60
10) Tax Expenses	869.96	608.96	537.42	1038.22	487.80	1059.76	487.80
11) Net Profit / (Loss) from Ordinary activities after Tax (9-10)	758.06	651.01	381.96	841.31	757.07	910.35	1109.80
12) Extra-Ordinary Items (Net of Tax Expense Rs. in lacs)							
13) Net Profit / (Loss) for the period (11-12)	758.06	651.01	381.96	841.31	757.07	910.35	1109.80
14) Share of profit/ (loss) of associates						17.84	10.76
15) Minority Interest							
16) Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	758.06	651.01	381.96	841.31	757.07	928.19	1120.56
17) Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	8288.86	8288.86	8288.86	8288.86	8288.86	8288.86	8288.86
18) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year				3179.46	2338.15	4613.25	3702.89
19) I Earnings Per Share (before extraordinary items) (of Rs.10/- each (not annualised))							
(a) Basic	0.91	0.79	0.46	1.01	0.91	1.10	1.34
(b) Diluted	0.91	0.79	0.46	1.01	0.91	1.10	1.34
20) II Earnings Per Share (after extraordinary items) (of Rs.10/- each (not annualised))							
(a) Basic	0.91	0.84	0.46	1.01	0.91	1.10	1.34
(b) Diluted	0.91	0.84	0.46	1.01	0.91	1.10	1.34
PART II							
A PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
- Number of shares	28541061	32641081	36447084	32641061	36580786	32641081	36580786
- Percentage of shareholding	34.43%	39.38%	43.97%	39.38%	44.11%	39.38%	44.11%
2 Promoters & promoter Group shareholding							
a) Pledged / Encumbered							
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA	NA
b) Non-encumbered							
- Number of shares	54347519	50247619	46441488	50247519	46327794	50247519	46327794
- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	65.57%	60.62%	56.03%	60.62%	55.89%	60.62%	55.89%
B INVESTOR COMPLAINTS							
				3 months ended (30.06.2012)			
Pending at the beginning of the quarter				NIL			
Received during the quarter				5			
Disposed of during the quarter				5			
Remaining unresolved at the end of the quarter				NIL			

Segmentwise Unaudited Results							
PARTICULARS	Quarter Ended			Stand alone / Year Ended		(Rs. in Lakhs)	
	(Unaudited)			(Audited)		Consolidated / Year Ended	
	30-06-2012	31-03-2012	30-06-2011	31-03-2012	31-03-2011	31-03-2012	31-03-2011
1) Segment Revenue							
(a) Sugar	13635.41	9228.43	9817.42	26729.87	18308.34	26729.87	18308.34
(b) Distillery	1350.56	1859.99	1168.72	6274.64	5235.24	6274.64	5235.24
(c) Power	1705.14	1503.33	2291.35	4962.55	7716.23	4962.55	7716.23
Total Segment Revenue	16691.11	12391.75	13277.49	37967.06	31259.81	37967.06	31259.81
Less: Inter Segment Transfers	2423.36	2119.10	1714.81	5762.62	4074.50	5762.62	4074.50
Net Turnover	14267.75	10272.65	11562.68	32204.44	27185.31	32204.44	27185.31
2) Segment Results							
(a) Sugar	981.36	1068.09	395.94	672.00	910.63	672.00	910.63
(b) Distillery	704.29	716.47	321.88	2817.57	1203.46	2817.57	1203.46
(c) Power	66.47	13.28	380.57	(172.01)	532.69	(172.01)	532.69
Total Segment Profit before Interest and Tax	1752.12	1797.84	1078.19	3117.56	2646.78	3117.56	2646.78
Less:							
(i) Interest	(114.21)	(111.89)	(151.79)	(467.03)	(648.39)	(467.03)	(925.99)
(ii) Other Unallocable Expenditure	(51.50)	(577.98)	(190.82)	(1106.89)	(1229.63)	(1016.31)	(599.30)
Net of income	41.80	149.70	183.50	335.89	478.11	338.89	478.11
(iii) Interest/dividend income							
(iv) Extra-ordinary Item							
Profit Before Tax	1628.02	1257.97	919.38	1879.53	1244.87	1970.11	1597.80
3) Capital Employed							
(Segment Assets - Segment Liabilities)							
(a) Sugar	3882.11	3249.01	3886.51	3249.01	3110.12	3249.01	3110.12
(b) Distillery	3067.25	2740.05	1968.07	2740.05	1572.71	2740.05	1572.71
(c) Power	3583.09	3560.72	4566.33	3560.72	3679.33	3560.72	3679.33
(d) Unallocated (Corporate)	2813.93	2843.54	1357.38	2843.54	3289.85	4277.32	4654.58
Total Capital Employed	13126.38	12393.32	11777.29	12393.32	11652.01	13827.11	13016.75

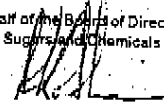
STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.12

PARTICULARS	(Rs. in Lakhs)			
	STAND ALONE		CONSOLIDATED	
	Year Ended		Year Ended	
	31.03.12	31.03.11	31.03.12	31.03.11
EQUITY AND LIABILITIES				
Shareholders' funds				
(a) Share Capital	9213.86	9313.86	9213.86	9313.86
(b) Reserves and surplus	3179.46	2338.15	4613.25	3702.89
Non-Current liabilities	12392.32	11652.01	13827.11	13016.75
(a) Long-term borrowings	10137.85	11807.17	10137.85	11807.17
(b) Deferred tax liabilities (Net)	1383.89	719.88	1383.89	719.88
(c) Other Long term liabilities	2183.67	2145.14	2218.66	2179.93
Current liabilities	13706.51	14472.19	13740.38	14506.57
(a) Short-term borrowings	1949.97	2023.37	1949.97	2023.37
(b) Trade payables	4316.64	2554.78	4318.48	2556.27
(c) Other current liabilities	3401.32	4386.42	3401.32	4386.42
(d) Short-term provisions	50.42	42.20	50.41	42.20
ASSETS	9716.38	9008.78	9720.19	9008.25
Non-current assets	35817.29	35130.90	37267.69	36531.97
(a) Fixed assets				
(i) Tangible assets	18236.69	18383.06	18236.69	18383.06
(ii) Intangible assets	16.68	21.09	16.68	21.09
(iii) Capital work-in-progress	2510.19	1514.58	2510.19	1514.58
(b) Non-current investments	29.04	708.23	1209.21	1888.40
(c) Long-term loans and advances	796.45	461.68	935.27	675.56
(d) Other non-current assets	82.50	51.78	82.50	51.78
Current assets	21671.56	21140.42	22990.55	22534.48
(a) Current investments	627.05	2492.08	627.05	2492.08
(b) Inventories	9074.40	5470.40	9074.40	5470.40
(c) Trade receivables	2016.20	1429.49	2016.20	1429.49
(d) Cash and Bank balances	1731.09	3899.53	1859.43	3901.67
(e) Short-term loans and advances	490.94	343.18	485.66	343.18
(f) Other current assets	206.08	355.88	234.40	360.57
TOTAL	14145.73	13990.56	14297.14	13997.49

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 03rd August 2012. Statutory Auditors have carried out a Limited Review of Unaudited Financial Results for the quarter ended 30th June, 2012 pursuant to Clause 41 of the Listing Agreement.
- Given the seasonal nature of the industry, the results of any quarter may not be true and/or the proportionate reflection of the annual performance of the Company.
- Previous period figures have been regrouped and reclassified wherever necessary.

On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited



B.H. KOTHARI
Chairman and Managing Director

Place : Chennai
Date : 03 August, 2012

R.Subramanian and Company

CHARTERED ACCOUNTANTS

New No.6 (36), Krishnaswamy Avenue, Mylapore, Luz, Chennai - 600 004,
Phone : 24992261/ 24991347/ 24994231, Fax : 24991408
Email : rs@rscompany.co.in Website : www.rscompany.co.in



LIMITED REVIEW REPORT

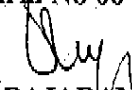
**The Board of Directors
Kothari Sugars And Chemicals Limited
Chennai 600034**

We have reviewed the accompanying statement of unaudited financial results of **Kothari Sugars And Chemicals Limited** for the period ended **30th June 2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

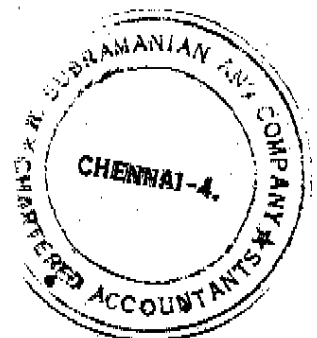
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

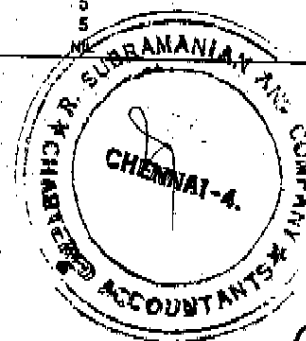
for R. Subramanian and Company
Chartered Accountants
(Firm No 004137S)


R. RAJARAM
(Partner)
M.No. 25210

Place: Chennai
Date: 03.08.2012



Kothari KOTHARI SUGARS AND CHEMICALS LIMITED Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Chennai - 600 034 AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012 AND UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012							
(Rs. in Lakhs)							
PARTICULARS	Quarter Ended			Stand alone / Year Ended		Consolidated / Year Ended	
	(Unaudited)			(Audited)		(Audited)	
PART I	30-06-2012	31-03-2012	30-06-2011	31-03-2012	31-03-2011	31-03-2012	31-03-2011
1) Income from operations:							
(a) Net Sales/Income from Operations (net of Excise duty)	14247.74	10211.87	11495.52	31942.44	27109.25	31942.44	27109.25
(b) Other operating income	20.01	60.78	67.16	262.00	76.06	262.00	76.06
Total Income from operations (net)	14267.75	10272.65	11562.68	32204.44	27185.31	32204.44	27185.31
2) Expenses:							
(a) Cost of materials consumed	11354.47	12348.55	8406.77	27139.59	20632.34	27139.59	20632.34
(b) Purchases of stock-in-trade							
(c) Changes in inventories of finished goods, work in progress and stock in trade	(183.24)	(5052.06)	830.83	(3343.03)	(816.67)	(3343.03)	(516.67)
(d) Employee benefits expense	411.14	470.10	335.61	1455.93	1226.47	1455.93	1226.47
(e) Depreciation and amortisation expense	340.71	312.17	336.19	1315.07	1379.27	1315.07	1379.28
(f) Other expenses	869.75	831.67	873.99	3769.99	3500.44	3830.48	2944.19
Total Expenses	12792.83	9010.33	10683.19	30337.55	26221.85	30398.06	26675.84
3) Profit / (Loss) from Operations before Other Income, finance cost & Exceptional Items (1-2)	1474.92	1262.32	879.49	1866.89	963.46	1806.40	1609.86
4) Other income	267.31	107.23	191.68	479.66	928.80	630.74	1013.91
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1742.23	1369.55	1071.17	2346.55	1893.26	2437.14	2623.59
6) Finance costs	114.21	111.58	151.79	467.02	648.39	467.02	925.89
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1628.02	1257.97	919.38	1879.53	1244.87	1970.11	1597.60
8) Exceptional items							
9) Profit / (Loss) from ordinary Activities before tax (7+8)	1628.02	1257.97	919.38	1879.53	1244.87	1970.11	1597.60
10) Tax Expenses	869.96	606.96	637.42	1038.22	487.80	1089.76	487.80
11) Net Profit / (Loss) from Ordinary activities after Tax (9-10)	758.06	651.01	381.96	841.31	757.07	910.35	1109.80
12) Extra-ordinary items (Net of Tax Expense Rs. in fact)							
13) Net Profit / (Loss) for the period (11+12)	758.06	651.01	381.96	841.31	757.07	910.35	1109.80
14) Share of profit / (loss) of associates						17.84	10.76
15) Minority interest							
16) Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	758.06	651.01	381.96	841.31	757.07	928.19	1120.56
17) Paid-up equity share capital (Face Value of the Share is Rs.10/ each)	8288.86	8288.86	8288.86	8288.86	8288.86	8288.86	8288.86
18) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year				3178.46	2338.15	4613.25	3702.89
19) Earnings Per Share (before extraordinary items) (of Rs.10/- each (not annualised))							
(a) Basic	0.91	0.79	0.46	1.01	0.91	1.10	1.34
(b) Diluted	0.91	0.79	0.46	1.01	0.91	1.10	1.34
20) Earnings Per Share (after extraordinary items) (of Rs.10/- each (not annualised))							
(a) Basic	0.91	0.84	0.46	1.01	0.81	1.10	1.34
(b) Diluted	0.91	0.84	0.46	1.01	0.91	1.10	1.34
PART II							
A PARTICULARS OF SHAREHOLDING							
1) Public shareholding							
- Number of shares	28541061	32641061	36447084	32641061	36560786	32641061	36560786
- Percentage of shareholding	34.43%	39.38%	43.87%	39.38%	44.11%	39.38%	44.11%
2) Promoters & promoter Group shareholding							
a) Pledged / Encumbered							
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA	NA
b) Non-encumbered							
- Number of shares	54347519	50247519	46441496	50247519	46327794	50247519	46327794
- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	65.57%	60.62%	56.03%	60.62%	55.89%	60.62%	55.89%
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter							
Received during the quarter							
Disposed of during the quarter							
Remaining Unresolved at the end of the quarter							



Segmentwise Unaudited Results for the Quarter and year ended 30th June 2012

PARTICULARS	Quarter Ended			Stand alone / Year Ended		(Rs. In Lakhs)	
	(Unaudited)			(Audited)		Consolidated / Year Ended	
	30-06-2012	31-03-2012	30-06-2011	31-03-2012	31-03-2011	31-03-2012	31-03-2011
1) Segment Revenue							
(a) Sugar	13635.41	9228.43	9817.42	26725.87	18308.34	26725.87	18308.34
(b) Distillery	1350.56	1659.99	1168.72	6274.64	5235.24	6274.64	5235.24
(c) Power	1705.14	1503.33	2291.35	4982.55	7716.23	4982.55	7716.23
Total Segment Revenue	16691.11	12391.75	13277.49	37967.06	31259.81	37967.06	31259.81
Less: Inter Segment Transfers	2423.36	2118.10	1714.81	5762.62	4074.60	5762.62	4074.60
Net Turnover	14267.75	10272.85	11562.68	32204.44	27185.31	32204.44	27185.31
2) Segment Results							
(a) Sugar	981.36	1068.09	395.94	672.00	810.63	672.00	910.63
(b) Distillery	704.29	716.47	321.68	2617.57	1203.46	2617.57	1203.46
(c) Power	66.47	13.28	360.57	(172.01)	532.89	(172.01)	832.69
Total Segment Profit before Interest and Tax	1752.12	1797.84	1078.19	3117.56	2646.78	3117.56	2646.78
Less:							
(i) Interest							
(ii) Other Unallocable Expenditure net of income	(114.21)	(111.59)	(151.79)	(467.03)	(648.39)	(467.03)	(828.99)
(iii) Interest/dividend income							
(iv) Extra-ordinary item	41.60	149.70	183.50	335.89	476.11	335.89	476.11
Profit Before Tax							
3) Capital Employed	1628.02	1257.97	819.38	1879.53	1244.87	1879.53	1244.87
(Segment Assets - Segment Liabilities)							
(a) Sugar	3662.11	3249.01	3885.51	3249.01	3110.12	3249.01	3110.12
(b) Distillery	3087.26	2740.06	1968.07	2740.05	1572.71	2740.05	1572.71
(c) Power	3583.08	3580.72	4586.33	3660.72	3679.33	3660.72	3679.33
(d) Unallocated (Corporate)	2813.93	2843.54	1357.38	2843.64	3289.85	4277.32	4654.58
Total Capital Employed	13126.38	12393.32	11777.29	12393.32	11662.01	13627.11	13016.75

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.12

PARTICULARS	(Rs. In Lakhs)			
	STAND ALONE		CONSOLIDATED	
	Year Ended	Year Ended	Year Ended	Year Ended
	31.03.12	31.03.11	31.03.12	31.03.11
EQUITY AND LIABILITIES				
Shareholders' funds				
a) Share Capital	8213.88	9313.86	8213.88	9313.86
b) Reserves and surplus	3179.46	2338.15	4613.25	3702.89
Non-Current liabilities	12393.32	11652.01	13827.11	13016.75
a) Long-term borrowings	10137.85	11607.17	10137.85	11607.17
b) Deferred tax liabilities (Net)	1383.89	719.88	1383.89	719.88
c) Other Long term liabilities	2183.57	2145.14	2218.66	2179.93
Current liabilities	13706.61	14472.19	13740.39	14506.97
a) Short-term borrowings	1949.97	2023.37	1949.97	2023.37
b) Trade payables	4318.64	2554.78	4318.64	2556.27
c) Other current liabilities	3401.32	4386.42	3401.32	4386.42
d) Short-term provisions	50.42	42.20	50.41	42.20
ASSETS				
Non-current assets	9718.36	9008.78	9720.19	9008.25
a) Fixed assets	35817.29	35130.98	37287.69	36531.87
i) Tangible assets	18236.89	18383.06	18236.89	18383.06
ii) Intangible assets	16.88	21.09	16.88	21.09
iii) Capital work-in-progress	2810.19	1514.88	2810.19	1514.58
b) Non-current investments	29.04	708.23	1209.21	1888.40
d) Long-term loans and advances	798.45	461.68	936.27	875.56
e) Other non-current assets	82.50	81.78	82.60	51.78
Current assets	21671.56	21140.42	22990.58	22534.48
a) Current investments	627.05	2492.08	627.05	2492.08
b) Inventories	9074.40	5470.40	9074.40	5470.40
c) Trade receivables	2016.20	1429.49	2016.20	1428.49
d) Cash and Bank balances	1731.09	3899.53	1858.43	3901.87
e) Short-term loans and advances	490.84	343.18	485.66	343.18
f) Other current assets	206.06	355.88	234.40	360.67
TOTAL	14145.73	13990.56	14297.14	13997.49
	35817.29	35130.98	37287.69	36531.87

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 03rd August 2012. Statutory Auditors have carried out a Limited Review of Unaudited Financial Results for the quarter ended 30th June, 2012 pursuant to Clause 41 of the Listing Agreement.
- Given the seasonal nature of the industry, the results of any quarter may not be true and/or the proportionate reflection of the annual performance of the Company.
- Previous period figures have been regrouped and reclassified wherever necessary.

On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited

[Signature]

B.H.KOTHARI
Chairman and Managing Director

Place : Chennai
Date : 03 August, 2012

