

January 23, 2020

The Chief Manager
Surveillance Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code - **KOTARISUG**

Sub: Response to email seeking clarification on price movement

Ref: Your mail dated January 23, 2020 Ref No.: NSE/CM/Surveillance/9018

- (i) With reference to the above, we would like to inform you that the significant increase in the volume of securities in the exchange is purely market driven and we do not have any price sensitive information which is to be disclosed to the Stock Exchange.
- (ii) We further confirm that the investors have latest relevant information about the company and there is no such information which may have a bearing on the price / volume behavior in the scrip.
- (iii) Further, it may be noted that the trading window for trading in securities of the company is under closure from January 01, 2020 for the purpose of consideration of unaudited financial results for the quarter and year to date ended December 31, 2019 and the same was reported to stock exchange on December 30, 2019.
- (iv) Pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Company keeps the exchange informed about the material events / information on time.

This is for your information and records.

Thanking You,

Yours faithfully
for **Kothari Sugars & Chemicals Limited**



R. Prakash
Company Secretary & Compliance Officer

