

June 20, 2025

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra - Kurla Complex  
Bandra [E], Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTARISUG**

**Sub:** Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. This is with reference to our earlier intimation dated 11<sup>th</sup> August 2023, on the details of pendency of litigations / disputes which may have an impact on the Company, as per Schedule III, Part A, Para B, with regard to the pending litigation disclosed under Item No.3 (Challenged the parallel operation charges levied for co-generation plants by TANGEDCO), we wish to inform you that **the Appellate Tribunal for Electricity (APTEL), has passed an Order in favour of the Company in the batch of appeals, including our appeal, on the levy of Parallel Operation Charges.**
2. The quantum of claims and expected financial implication as on 31.03.2025 stood at Rs. 12.90 Crores. The Company has already made the necessary provisions in the books of accounts to cover this liability. In light of the favourable outcome of the appeal, there will be no adverse impact on the financial, operations, or other activities of the Company in this regard. However, TANGEDCO may choose to file an appeal, and any further developments will be duly intimated upon such occurrence.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully  
*for* **Kothari Sugars and Chemicals Limited**

**R. Prakash**  
Company Secretary & Compliance Officer