

Nov 13, 2025

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code - **KOTARISUG**

Sub: Outcome of Board Meeting held on 13th November 2025.

1. With reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, 2015, the Board of Directors of M/s. Kothari Sugars and Chemicals Limited at their meeting held on November 13, 2025 commenced at 11:05 hrs and concluded at 12:40 hrs has inter alia transacted and approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2025.
2. Copies of Unaudited Financial Results, Limited Review Report issued by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2025 are enclosed as **Annexure - I**.

Kindly acknowledge and take this in your records.

Thanking You,

Yours faithfully

for **Kothari Sugars & Chemicals Limited**



R. Prakash
Company Secretary & Compliance Officer



Encl.: as above



KOTHARI SUGARS AND CHEMICALS LIMITED
 Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034
 CIN: L15421TN1960PLC004310 Phone 044-35225526/35225529
 Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscl
Statement of Unaudited Financials Results for the Quarter and Half year ended September 30, 2025
 (Prepared in compliance with the Indian Accounting Standards (Ind AS))

Rs.in Lakhs

S No.	PARTICULARS	Quarter Ended			Six months ended		Year ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		Unaudited			Unaudited		Audited
I	Revenue from Operations	6,804.06	6,669.32	10,158.74	13,473.38	19,120.94	31,001.58
II	Other Income	224.59	427.80	356.06	652.39	752.43	1,640.61
III	Total Income (I+II)	7,028.65	7,097.12	10,514.80	14,125.77	19,873.37	32,642.19
IV	Expenses						
	a) Cost of materials consumed	1,649.59	6,133.54	1,363.63	7,783.13	6,234.02	15,344.28
	b) Changes in inventories of Finished Goods, Work-in progress and Stock-in-trade	4,011.07	(1,410.36)	5,892.14	2,600.71	7,803.28	6,931.26
	c) Employee benefits Expense	675.59	736.35	643.70	1,411.94	1,461.19	2,882.60
	d) Finance costs	145.90	166.97	81.50	312.87	301.46	357.28
	e) Depreciation and Amortization Expense	362.98	362.34	366.42	725.32	732.16	1,465.53
	f) Other Expenses	1,263.11	1,100.00	1,195.96	2,363.11	2,451.63	4,618.55
	Total Expenses (IV)	8,108.24	7,088.84	9,543.35	15,197.08	18,983.74	31,599.50
V	Profit / (Loss) before Exceptional and Tax (III-IV)	(1,079.59)	8.28	971.45	(1,071.31)	889.63	1,042.69
VI	Exceptional Items Income / (Expenses)	0.00	155.84	-	155.84	-	633.91
VII	Profit / (Loss) before Tax (V - VI)	(1,079.59)	164.12	971.45	(915.47)	889.63	1,676.60
VIII	Tax Expense						
	1) Current Tax	(31.14)	31.14	296.82	-	296.82	652.31
	2) Deferred Tax	(325.21)	8.03	50.07	(317.18)	21.44	(18.23)
IX	Profit / (Loss) for the period from Continuing Operations (VII-VIII)	(723.24)	124.95	624.56	(598.29)	571.37	1,042.52
X	Other Comprehensive Income:						
	(a) (i) Items that will not be reclassified to profit or loss	(14.90)	12.11	11.35	(2.79)	51.27	60.56
	(ii) Income tax relating to items that will not be reclassified to profit or loss	5.20	(4.23)	(3.97)	0.97	(17.92)	(21.16)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX + X) [Comprising Profit / (Loss) and Other Comprehensive Income for the Period]	(732.94)	132.83	631.94	(600.11)	604.72	1,081.92
XII	Earnings per Equity Share (For Continuing Operations)*						
	1) Basic	(0.87)	0.15	0.75	(0.72)	0.69	1.26
	2) Diluted	(0.87)	0.15	0.75	(0.72)	0.69	1.26
XIII	Paid up Equity Share Capital (Face value : Rs.10 / Share)	8,288.86	8,288.86	8,288.86	8,288.86	8,288.86	8,288.86
XIV	Other Equity (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year						28,930.27

*Rs. per equity share and not annualised for Quarter / Six month ended periods.

There were no discontinued operations during any of the above periods



Unaudited Segment reporting under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the Quarter and Half year ended 30 September 2025.						
Rs. in lakhs						
S no.	PARTICULARS	Quarter Ended			Six months ended	
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
		Unaudited			Unaudited	
						Year ended March 31, 2025 Audited
1	Segment Revenue (Sales and other operating Income)					
	(a) Sugar	4,181.62	2,886.67	6,546.47	7,068.29	12,094.10
	(b) Distillery	2,704.64	3,194.85	3,788.10	5,899.49	6,548.99
	(c) Power	183.32	1,309.51	260.20	1,492.83	1,808.51
	Total	7,069.58	7,391.03	10,594.77	14,460.61	20,451.60
	Less: Inter Segment Revenue	265.52	721.71	436.03	987.23	1,330.66
	Revenue from Operations	6,804.06	6,669.32	10,158.74	13,473.38	19,120.94
2	Segment Results (Profit / (Loss) before tax and interest from each segment)					
	(a) Sugar	(829.87)	(990.93)	(505.75)	(1,820.80)	(1,429.75)
	(b) Distillery	437.23	1,181.00	2,045.43	1,618.23	3,035.59
	(c) Power	(320.41)	113.24	(236.55)	(207.17)	(24.55)
	Total	(713.05)	303.31	1,303.13	(409.74)	1,581.29
	Less:					
	(i) Finance cost	145.90	166.97	81.50	312.87	301.46
	(ii) Unallocable Expenses (Net of unallocable income)	220.64	(27.78)	250.18	192.86	390.20
	Total profit /(Loss) before tax	(1,079.59)	164.12	971.45	(915.47)	889.63
3	Segment Assets					
	(a) Sugar	9,936.66	13,162.07	14,390.59	9,936.66	14,390.59
	(b) Distillery	12,007.18	11,969.42	6,711.32	12,007.18	6,711.32
	(c) Power	3,233.71	3,487.20	4,193.70	3,233.71	4,193.70
	(d) Unallocable	16,739.87	16,279.44	13,195.46	16,739.87	13,195.46
	Total Assets	41,917.42	44,898.14	38,491.07	41,917.42	38,491.07
4	Segment Liabilities					
	(a) Sugar	1,593.94	1,548.14	3,524.33	1,593.94	3,524.33
	(b) Distillery	182.39	930.15	357.19	182.39	357.19
	(c) Power	2,053.28	2,118.22	1,995.11	2,053.28	1,995.11
	(d) Unallocable	9,757.65	11,242.77	4,161.38	9,757.65	4,161.38
	Total Liabilities	13,587.26	15,839.27	10,038.01	13,587.26	10,038.01



STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2025			
		Rs. in Lakhs	
S.No	Particulars	As at September 30, 2025	As at March 31, 2025
A	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	14,189.64	14,854.51
	(b) Capital Work in Progress	1,046.99	-
	(c) Investment Property	99.65	100.83
	(d) Intangible Assets other than goodwill	10.40	10.92
	(e) Intangible Assets under development	650.00	450.00
	(f) Right-of-use of assets	56.72	61.58
	(g) Financial Assets		
	(i) Investments	1,366.87	1,715.40
	(ii) Trade Receivables	-	235.57
	(iii) Other financial assets other than loans	153.90	450.26
	(h) Other Non-Current Assets	67.49	19.13
	Total non-Current Assets	17,641.66	17,898.20
	Current Assets		
	(a) Inventories	6,534.68	9,705.88
	(b) Financial Assets		
	(i) Investments	10,212.92	11,626.01
	(ii) Trade Receivables	1,286.72	1,718.33
	(iii) Cash and Cash Equivalents	21.25	81.81
	(iv) Bank balances other than (iii) above	106.17	8.67
	(v) Other Financial assets	831.81	515.65
	(c) Current tax assets (Net)	26.75	-
	(d) Other current Assets	5,255.47	3,401.55
	Total Current Assets	24,275.76	27,057.90
	TOTAL ASSETS	41,917.43	44,956.10
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	8,288.86	8,288.86
	(b) Other Equity	20,041.30	20,641.41
	Total Equity	28,330.16	28,930.27
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Lease Liabilities	62.07	66.18
	(b) Deferred Tax Liabilities	3,240.67	3,558.82
	Total Non-Current Liabilities	3,302.74	3,625.00
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	4,794.08	4,917.37
	(ii) Lease liabilities	8.88	8.41
	(iii) Trade Payables		
	(a) Total Outstanding dues to Micro and Small Enterprises	7.46	2.97
	(b) Total Outstanding dues of creditors other than Micro and Small Enterprises	4,563.04	6,721.74
	(iv) Other Financial Liabilities	194.23	178.41
	(b) Short term Provisions	469.46	346.01
	(c) Current Tax Liabilities (Net)	-	42.38
	(d) Other Current Liabilities	247.38	183.55
	Total Current Liabilities	10,284.53	12,400.83
	Total Liabilities	13,587.27	16,025.83
	TOTAL EQUITY AND LIABILITIES	41,917.43	44,956.10



Notes:

- 1) The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2025. The statutory auditors have carried out a limited review of these financials results.
- 2) Lower crushing owing to lower availability of sugarcane on account of deficit rainfall and pest attack resulting in lower revenue and consequent loss.
- 3) Exceptional Item of income of Rs.155.84 lakhs is on account reversal of provision relating to Electricity matter (Startup Power).
- 4) The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever considered necessary in conformity with the present classification.
- 5) Sugar being a seasonal Industry, the performance of any quarter may not be representative of the annual performance of the Company.
- 6) The Company did not have any subsidiary/ associate/ joint venture company(ies), as on September 30, 2025.

On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited



A handwritten signature in blue ink, appearing to read "Arjun B Kothari".

Arjun B Kothari
Managing Director
DIN: 07117816

Place : Chennai
Date : 13 November, 2025



CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

Particulars	For the Half Year ended September 30, 2025 (Unaudited)		For the Half Year ended September 30, 2024 (Unaudited)	
A. Cash flow from operating activities				
Profit before tax		(915.47)		889.63
Adjustments for:				
Depreciation and Amortisation	725.32		732.16	
Finance Costs	312.87		301.46	
Re-measurement of employee benefit plan	(2.79)		51.27	
Rental Income from Investment Property	(31.41)		(17.40)	
Dividend Income	(5.79)		(6.06)	
Interest Income	(33.58)		(208.39)	
Profit on sale of assets	-		(0.06)	
Liability no longer required written back	(12.73)		(63.24)	
Loss / (Gain) on fair value of investments	(383.82)		(329.91)	
Loss / (gain) on sale of investments	(180.39)	387.68	(98.65)	361.19
Operating profit before working capital changes		(527.79)		1,250.82
Changes in working capital				
Adjustments for increase / decrease in:				
Trade and other receivables	667.28		1,853.25	
Inventories	3,171.20		7,821.88	
Bank balances other than cash and cash equivalents	(97.50)		0.00	
Other Assets	(2,052.47)		(29.93)	
Other Financial Assets	(1.91)		858.47	
Trade Payable	(2,154.21)		(3,731.25)	
Other Liabilities	153.60		76.04	
Other Financial Liabilities	17.96	(296.04)	(45.77)	6,802.70
Cash generated from operations		(823.82)		8,053.52
Less :Direct taxes paid net of refund		27.77		71.39
Net cash generated from operating activities		(851.60)	-	7,982.13
B. Cash flow from investing activities				
Purchase of fixed assets including capital advances		(1,149.24)		(27.30)
(Purchase) / Sale of investments		2,145.44		(371.62)
Proceeds from sale of assets		-		0.06
Rental Income from Investment Property		30.98		16.88
Investment income		180.39		98.65
Interest received		15.60		100.74
Dividend received		5.79		6.06
Net cash used in investing activities		1,228.95		(176.54)
C. Cash flow from Financing activities				
Repayment Term loan Borrowings		-		-
Bank balances other than cash and cash equivalents		0.01		(2.84)
Finance Cost		(314.63)		(304.59)
Net cash used in financing activities		(314.62)		(307.42)
Net (decrease) / increase in cash and cash equivalents (A+B+C)		62.73		7,498.16
Reconciliation				
Cash and cash equivalents as at beginning of the year		(4,835.56)		(6,935.03)
Cash and cash equivalents as at end of the year		(4,772.83)		563.13
Net (increase) / decrease in cash and cash equivalents		(62.73)		(7,498.16)



Independent Auditor's Limited Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Kothari Sugars and Chemicals Limited
Chennai – 600 034.

1. We have reviewed the accompanying statement of unaudited financial results of **Kothari Sugars and Chemicals Limited** ("the Company") for the Quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Chandrasekar LLP
Chartered Accountants
(Firm Regn. No: 000580S/S200066)



S. Raghavendhar
Partner

Membership No. 244016

UDIN: 25244016BMHPHE5757

Place: Chennai

Date: November 13, 2025