

Feb 12, 2025

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code - **KOTARISUG**

Sub: Outcome of Board Meeting held on 12th February 2025.

With reference to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, 2015, the Board of Directors of M/s. Kothari Sugars and Chemicals Limited at their meeting held on February 12, 2025 commenced at 11:30 hrs and concluded at 13:25 hrs has inter alia transacted the following businesses:

- (i) Approved the Unaudited Financial Results of the Company for the quarter and year to date ended December 31, 2024. Copies of Unaudited Financial Results and Limited Review Report thereon issued by the Statutory Auditors of the Company for the quarter and year to date ended December 31, 2024 are enclosed as **Annexure I**.
- (ii) Approved the proposal for the procurement and installation of Phase II lab equipment at the R&D Centre in Ulundai, including the associated infrastructure costs, amounting to a capital outlay of Rs.20 Crores. This R&D facility was established to develop a range of products using enzymatic processes and the same was disclosed to the Stock Exchange vide intimation letter dated July 30, 2021.

Kindly acknowledge and take this in your records.

Thanking You,

Yours faithfully

for **Kothari Sugars & Chemicals Limited**



R. Prakash
Company Secretary & Compliance Officer



Encl.: as above



KOTHARI SUGARS AND CHEMICALS LIMITED
 Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034
 CIN: L15421TN1960PLC004310 Phone 044-35225526/35225529
 Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscl
Statement of unaudited Financials Results for the Quarter and Nine months ended December 31, 2024
 (Prepared in compliance with the Indian Accounting Standards (Ind AS))

Rs.in Lakhs

S No.	PARTICULARS	Quarter Ended			Nine months ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited			Unaudited		Audited
I	Revenue from Operations	8,275.20	10,158.74	13,231.03	27,396.14	40,845.19	50,272.88
II	Other Income	281.09	356.06	402.25	1,033.52	1,015.60	1,539.45
III	Total Income (I+II)	8,556.29	10,514.80	13,633.28	28,429.66	41,860.79	51,812.33
IV	Expenses						
	a) Cost of materials consumed	551.63	1,363.63	4,046.11	6,785.65	20,785.63	37,463.72
	b) Changes in inventories of Finished Goods, Work-in progress and Stock-in-trade	5,692.91	5,892.14	6,469.02	13,496.19	7,580.47	(3,272.47)
	c) Employee benefits Expense	667.64	643.70	867.74	2,128.83	2,505.47	3,350.20
	d) Finance costs	-	81.50	22.63	301.46	273.86	352.55
	e) Depreciation and Amortization Expense	367.24	366.42	353.53	1,099.40	1,050.21	1,426.84
	f) Other Expenses	1,022.73	1,195.96	1,875.33	3,474.36	5,853.31	8,300.07
	Total Expenses (IV)	8,302.15	9,543.35	13,634.36	27,285.89	38,048.95	47,620.91
V	Profit / (Loss) before Exceptional and Tax (III-IV)	254.14	971.45	(1.08)	1,143.77	3,811.84	4,191.42
VI	Exceptional Items Income / (Expenses)	633.91	-	-	633.91	-	-
VII	Profit / (Loss) before Tax (V - VI)	888.05	971.45	(1.08)	1,777.68	3,811.84	4,191.42
VIII	Tax Expense						
	1) Current Tax	344.55	296.82	(118.11)	641.37	1,208.62	722.26
	2) Deferred Tax	3.01	50.07	41.20	24.45	219.30	519.92
IX	Profit / (Loss) for the period from Continuing Operations (VII-VIII)	540.49	624.56	75.83	1,111.86	2,383.92	2,949.24
X	Other Comprehensive Income:						
	(a) (i) Items that will not be reclassified to profit or loss	(3.33)	11.35	(46.57)	47.94	(49.83)	(43.05)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.17	(3.97)	16.27	(16.75)	17.41	15.04
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX + X) [Comprising Profit / (Loss) and Other Comprehensive Income for the Period]	538.33	631.94	45.53	1,143.05	2,351.50	2,921.23
XII	Earnings per Equity Share (For Continuing Operations)*						
	1) Basic	0.65	0.75	0.09	1.34	2.88	3.56
	2) Diluted	0.65	0.75	0.09	1.34	2.88	3.56
XIII	Paid up Equity Share Capital (Face value : Rs.10 / Share)	8,288.86	8,288.86	8,288.86	8,288.86	8,288.86	8,288.86
XIV	Other Equity (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year						27,848.35

*Rs. per equity share and not annualised for Quarter / Nine month ended period.

There were no discontinued operations during any of the above periods



**Unaudited Segment reporting under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
for the Quarter and Nine month ended 31 December 2024.**

S no.	PARTICULARS	Quarter Ended			Nine months ended		Rs. in lakhs
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	Year ended March 31, 2024
		Unaudited			Unaudited		Audited
1	Segment Revenue (Sales and other operating Income)						
	(a) Sugar	4,895.31	6,546.47	9,797.14	16,989.41	27,330.65	31,044.68
	(b) Distillery	3,506.48	3,788.10	2,899.95	10,055.47	8,997.52	11,412.07
	(c) Power	128.14	260.20	1,065.26	1,936.65	7,671.85	12,996.63
	Total	8,529.93	10,594.77	13,762.35	28,981.53	44,000.02	55,453.38
	Less: Inter Segment Revenue	254.73	436.03	531.32	1,585.39	3,154.83	5,180.50
	Revenue from Operations	8,275.20	10,158.74	13,231.03	27,396.14	40,845.19	50,272.88
2	Segment Results (Profit / (Loss) before tax and interest from each segment)						
	(a) Sugar	(21.93)	(505.75)	(294.93)	(1,451.68)	(983.80)	(2,034.57)
	(b) Distillery	1,403.94	2,045.43	832.74	4,439.53	4,869.90	5,397.76
	(c) Power	(234.09)	(236.55)	(167.53)	(258.64)	1,235.07	2,670.40
	Total	1,147.92	1,303.13	370.28	2,729.21	5,121.17	6,033.59
	Less:						
	(i) Finance cost	-	81.50	22.62	301.46	273.86	352.55
	(ii) Unallocable Expenses (Net of unallocable income)	259.87	250.18	348.74	650.07	1,035.47	1,489.62
	Total profit /(Loss) before tax	888.05	971.45	(1.08)	1,777.68	3,811.84	4,191.42
3	Segment Assets						
	(a) Sugar	9,832.15	14,390.59	12,350.39	9,832.15	12,350.39	22,845.59
	(b) Distillery	5,614.89	6,711.32	6,365.10	5,614.89	6,365.10	6,629.73
	(c) Power	4,029.75	4,193.70	5,636.52	4,029.75	5,636.52	6,204.14
	(d) Unallocable	19,377.81	13,195.46	15,493.82	19,377.81	15,493.82	12,578.85
	Total Assets	38,854.59	38,491.07	39,845.83	38,854.59	39,845.83	48,258.31
4	Segment Liabilities						
	(a) Sugar	2,974.59	3,524.33	4,499.45	2,974.59	4,499.45	6,384.49
	(b) Distillery	276.15	357.19	263.63	276.15	263.63	197.70
	(c) Power	2,026.41	1,995.11	2,207.77	2,026.41	2,207.77	2,624.41
	(d) Unallocable	4,586.05	4,161.38	5,181.90	4,586.05	5,181.90	11,203.37
	Total Liabilities	9,863.20	10,038.01	12,152.75	9,863.20	12,152.75	20,409.96

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2025. The statutory auditors have carried out a limited review of these financials results.
- Exceptional item of income of Rs.633.91 lakhs is on account Electricity matter (Startup Power) refund / reversal of provision.
The decrease in the revenue from operations and reduction in profits is mainly on account of lower crushing owing to lower availability of the raw material (sugarcane) on account of deficit rainfall and pest attack. Also, since the overall sugarcane availability in the Company's Command area is not adequate to run both the units(Kattur & Sathamangalam) at the optimum level, only the Kattur Unit is being operated for the Sugar season 2024-2025.
- The Company did not have any subsidiary / associate / joint venture company(ies), as on December 31, 2024.
- The figures pertaining to previous periods have been regrouped wherever considered necessary in conformity with the present classification.
- Sugar being a seasonal industry, the performance of any quarter may not be representative of the annual performance of the Company.



On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited

(Signature)

Arjun B Kothari
Managing Director
DIN:07117816

Place : Chennai
Date : 12 February, 2025

Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Kothari Sugars and Chemicals Limited
Chennai – 600 034.

1. We have reviewed the accompanying statement of unaudited financial results of **Kothari Sugars and Chemicals Limited** ("the Company") for the Quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Chandrasekar LLP
Chartered Accountants
(Firm Regn. No: 000580S/S200066)



S. Raghavendhar
Partner

Membership No. 244016
UDIN: 25244016BMHPDY7583

Place: Chennai
Date: February 12, 2025