

May 30, 2026

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 500247, 958687, 974396, 974682, 974924, 975387	NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30

Dear Sirs,

Sub.: Acquisition by way of direct assignment of loan portfolio and non-treasury investments from Kotak Mahindra Investments Limited

Reference is made to the disclosure made on March 24, 2026, whereby the Bank had informed that, in compliance with the provisions of the Reserve Bank of India (Commercial Banks - Undertaking of Financial Services) Directions, 2025 (as updated and amended from time to time) (“**RBI Directions**”) and in the interest of group simplification and to drive operations synergies, it was decided to conduct the business activities of Kotak Mahindra Investments Limited (“**KMIL**”), a wholly-owned subsidiary of the Bank, departmentally within the Bank on and from April 1, 2026.

Further to the above and pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Bank have, at their meeting held today, i.e., on May 30, 2026, approved a proposal to acquire by way of assignment of loan portfolio and non-treasury investments (collectively aggregating to an outstanding amount of Rs. 10,639 crore as on March 31, 2026), in one or more tranches, from Kotak Mahindra Investments Limited (hereinafter the “**Proposed Transaction**”), in accordance with the provisions of applicable laws.

The Proposed Transaction is expected to be completed during Q2 FY 2026–27 on such terms and conditions as may be agreed between the Bank and KMIL. The final amount of loan portfolio and non-treasury investments to be acquired by the Bank will be determined based on the outstanding balances as on the date of acquisition.

The Proposed Transaction is a ‘related party transaction’ with the wholly-owned subsidiary and shall be entered into on an arm’s length basis. The Promoter/ Promoter Group of the Bank / other Group Companies do not have any interest therein. No approvals are required to be obtained from any regulatory / statutory authorities for completion of the above transaction.

The Board Meeting today commenced at 10:45 A.M. and concluded at 4:30 P.M.

We request you to take the above information on record and disseminate the same on your website.

This intimation is also being made available on the Bank’s website at: <https://www.kotak.bank.in/en/investor-relations/governance/sebi-listing-disclosures.html>

Thanking you,

Yours faithfully,

Kotak Mahindra Bank Limited**Avan Doomasia**
Company SecretaryKotak Mahindra Bank Ltd.
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