

April 24, 2026

<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001  <b>BSE Scrip Code:</b> 500247, 958687, 974396, 974682, 974924, 975387	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051  <b>NSE Symbol:</b> KOTAKBANK, KMBL, KMB26, KMB29, KMB30
--	--

Dear Sirs,

**Sub: Scrutinizer's Report and Declaration of Result of Voting, pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We refer to our letter dated March 25, 2026 in connection with a Postal Ballot for seeking members' approval on the following item:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Type of Resolution (Ordinary / Special)</b>
1	Appointment of Mr. Ramesh G. Iyer as a Director and an Independent Director of the Bank.	Special

In this regard, the Bank provided remote e-voting facility to all its members for voting on the resolution proposed in the Postal Ballot Notice dated March 25, 2026. Mr. Alwyn D'Souza, Practising Company Secretary (Membership No. FCS 5559) had been appointed as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.

The Scrutinizer has submitted his report on remote e-voting on April 24, 2026, as per which the resolution contained in the aforesaid Postal Ballot Notice has been approved by the members with requisite majority and, accordingly, the aforesaid resolution is deemed to have been passed on April 24, 2026 (the last day of remote e-voting).

Please find, enclosed herewith, the following:

1. Scrutinizer's Report dated April 24, 2026 on remote e-voting; and
2. E-voting Result pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The same are also being made available on the Bank's website at <https://www.kotak.bank.in/en/investor-relations/governance/sebi-listing-disclosures.html> and also on the website of National Securities Depository Limited (NSDL), the e-voting service provider appointed by the Bank, at <https://www.evoting.nsdl.com/>

Kotak Mahindra Bank Ltd.  
CIN: L65110MH1985PLC038137

Registered Office:  
27 BKC, C 27, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400051,  
Maharashtra, India.

T +91 22 61660001  
[www.kotak.com](http://www.kotak.com)

**This is a Confidential document.**



Kotak Mahindra Bank

We request you to take the above on record and disseminate to all concerned.

Thanking you,

Yours faithfully,

**For Kotak Mahindra Bank Limited**

**Avan Doomasia  
Company Secretary**

Encl.: as above

Kotak Mahindra Bank Ltd.  
CIN: L65110MH1985PLC038137

Registered Office:  
27 BKC, C 27, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400051,  
Maharashtra, India.

T +91 22 61660001  
[www.kotak.bank.in](http://www.kotak.bank.in)

**This is a Confidential document.**

**SCRUTINIZER'S REPORT**

**ON**

**THE REMOTE E-VOTING IN RESPECT OF PASSING OF  
RESOLUTION CONTAINED IN THE POSTAL BALLOT**

**NOTICE DATED MARCH 25, 2026**

**OF**

**KOTAK MAHINDRA BANK LIMITED**

**Alwyn D'Souza**  
**Alwyn Jay & Co.**  
**Company Secretaries**

[Firm Registration No: P2010MH021500] [Peer Review Certificate No.5936/2024]

Annex-103, Dimple Arcade, Asha Nagar, Kandivali (East), Mumbai 400101.  
Branch Office: B-002, Gr. Floor, Shreepati-2, Royal Complex, Behind Olympia Tower,  
Mira Road (E), Thane-401107 ; Tel: 022-79629822 ; Mob: 09820465195; 09819334743  
Email : [alwyn@alwynjay.com](mailto:alwyn@alwynjay.com) Website:[www.alwynjay.com](http://www.alwynjay.com)

**SCRUTINIZER'S REPORT**

To,  
Mr. C S Rajan  
The Chairman,  
Kotak Mahindra Bank Limited  
27BKC, C 27, G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

Dear Sir,

**SUB:Scrutinizer's Report on Postal Ballot Process conducted through Remote E- voting on the Resolution contained in the Postal Ballot Notice dated March 25, 2026 of Kotak Mahindra Bank Limited.**

I, **Alwyn D'Souza** , Practising Company Secretary and Partner in M/s. Alwyn Jay & Co., Company Secretaries, Mumbai, have been appointed as the 'Scrutinizer' by the Board of Directors of **Kotak Mahindra Bank Limited ("Bank")** for the purpose of scrutinizing the Postal Ballot process for seeking approval of the members of the Bank by way of Postal Ballot through voting by electronic means (remote e-voting) on the following item of business contained in the Postal Ballot Notice dated March 25, 2026

1. Appointment of Mr. Ramesh G. Iyer as a Director and an Independent Director of the Bank (as a Special Resolution).

I have carried out the work as the Scrutinizer from the close of the remote e-voting period i.e., 5:00 PM IST on Friday, April 24, 2026.

The Management of the Bank is responsible to ensure compliance with the requirements of relevant provisions of the Companies Act, 2013 ("Act"), rules made thereunder and various circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), relating to Postal Ballot through voting by electronic means.

This is a Confidential document.

My responsibility as Scrutinizer is restricted to prepare a report of the votes cast in favour of or against the Resolution contained in the Postal Ballot Notice dated March 25, 2026 of the Bank, based on the reports generated from the e-voting system provided by National Securities Depository Limited ("NSDL"), the authorised agency to provide remote e-voting facility engaged by the Bank for this purpose.

In this connection, I hereby submit my report, as under:

1. The Postal Ballot was conducted in compliance with the provisions of Section 110 and other applicable provisions, if any, of the Act read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), Regulation 44 of the SEBI Listing Regulations, General Circular No. 14/2020 dated April 8, 2020 and General Circular No. 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 3/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), the Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India (ICSI) and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) for seeking consent/approval of the members of the Bank through Postal Ballot only by way of voting through electronic means (remote-voting) on the Resolution as set out in the Postal Ballot Notice dated March 25, 2026 of the Bank.
2. The Bank, on March 25, 2026, dispatched Postal Ballot Notice along with explanatory statement setting out material facts under Section 102 of the Act and rationale for recommendation of the item of business by the Board of Directors pursuant to Regulation 17(11) of the SEBI Listing Regulations (by way of Special Resolution), through electronic mode to the members of the Bank whose e-mail address were registered with the Bank, its Registrar & Share Transfer Agent (RTA), CDSL/ NSDL or in the Register of Beneficial Owners maintained by the Depositories as on Friday, March 20, 2026 i.e. the **cut-off date**.
3. As stated in Sub-rule 3 of Rule 22 of Companies (Management and Administration) Rules, 2014, as amended, advertisements were published by the Bank in 'Financial Express', ('English Newspaper') and Navshakti ('Marathi Newspaper') on March 26, 2026 informing about the completion of dispatch of Postal Ballot notice to the members of the Bank, along with other related matters mentioned therein.
4. The Bank had availed the e-voting facility offered by NSDL for conducting remote e-voting by the members of the Bank. The Postal Ballot remote e-voting period commenced on Thursday, March 26, 2026 (9:00 a.m. IST) and ended on Friday, April 24, 2026 (5:00 p.m. IST).

5. After the time fixed for closing of the e-voting, the votes were unblocked on Friday, April 24, 2026 at around 5:00 p.m. (IST) in the presence of two witnesses (named at the end of this report) who are not in the employment of the Bank, on the e-voting portal of NSDL i.e. <https://www.evoting.nsdl.com/> and the final electronic report was generated by me. The data generated was diligently scrutinized.
6. The data for the purpose of verification of the number of members eligible to vote and for validating their votes was taken as of Friday, March 20, 2026, which was the relevant date (**cut-off date**), fixed for determining voting rights of the members entitled to participate in the voting process.
7. This report is based on votes cast through remote e-voting, which was downloaded from the NSDL portal i.e., <https://www.evoting.nsdl.com/>
8. The results of the remote e-voting in respect to the Resolution contained in the Postal Ballot Notice dated March 25, 2026 are, as follows:

**1. RESOLUTION NO. 1: AS A SPECIAL RESOLUTION**

**Appointment of Mr. Ramesh G. Iyer as a Director and an Independent Director of the Bank:**

- (i) Voted in favour of the Resolution:

Number of members voted	Number of valid votes cast in favour of the Resolution	% of total number of valid votes cast
<b>3,904</b>	<b>841,48,92,966</b>	<b>99.73</b>

- (ii) Voted **against** the Resolution:

Number of members voted	Number of valid votes cast against the Resolution	% of total number of valid votes cast
<b>166</b>	<b>2,26,46,419</b>	<b>0.27</b>

- (iii) **Invalid** votes:

Number of members voted whose votes were declared invalid/abstain	Number of invalid/abstain votes
<b>0</b>	<b>0</b>

Based on the foregoing, I hereby confirm that the Resolution at Item No. 1 of the Postal Ballot Notice dated March 25, 2026 of the Bank is deemed to have been passed, with requisite majority, on Friday, April 24, 2026.

The relevant records relating to the e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the Postal Ballot process and will be handed over to the Chairman/ Company Secretary for preserving safely.

Thanking you,

Sincerely,

**Alwyn D'Souza**

Practising Company Secretary

FCS No.5559, CP No.5137

[UDIN: F005559H000196741]

Place: Mumbai

Date: April 24, 2026

We the undersigned witnesseth that the votes were unblocked from the e-voting portal of the National Securities Depository Limited (NSDL) ie., <https://www.evoting.nsdl.com/> in our presence at around 5:00 p.m. (IST) on Friday, April 24, 2026.

**Edion Dsouza**

B/508, Shree Girnar Tower CHSL

Saibaba Nagar,

Mira Road East,

Thane 401107

**Krishnakant Adagale**

Row House No.18,

Mansi Row Co.op Hsg Soc Ltd

Kashigaon, Mira Road East,

Thane 401107

The above Scrutnizer's Report is Countersigned by:

For **KOTAK MAHINDRA BANK LIMITED**

**C S**

**Rajan**

Digitally  
signed by  
C S Rajan

C S Rajan

Chairman

(DIN: 00126063)

Place: Jaipur

Date : April 24, 2026

This is a Confidential document.

	KOTAK MAHINDRA BANK LIMITED
Date of the Event	24-04-2026
Total number of shareholders on record date	8,08,862
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	0
Public:	0
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	0
Public:	0

Resolution No.	1									
Resolution required: (Ordinary/ Special)	SPECIAL - Appointment of Mr. Ramesh G. Iyer as a Director and an Independent Director of the Bank									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	2,57,32,01,985	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		2,57,29,81,985	99.9915	2,57,29,81,985	0	100.0000	0.0000	0	0
	<b>Total</b>		<b>2,57,32,01,985</b>	<b>2,57,29,81,985</b>	<b>99.9915</b>	<b>2,57,29,81,985</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Institutions	E-Voting	6,01,95,13,903	0	90.6476	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		5,45,65,43,270	90.6476	5,43,39,40,059	2,26,03,211	99.5858	0.4142	0	0
	<b>Total</b>		<b>6,01,95,13,903</b>	<b>5,45,65,43,270</b>	<b>181.2952</b>	<b>5,43,39,40,059</b>	<b>2,26,03,211</b>	<b>99.5858</b>	<b>0.4142</b>	<b>0</b>
Public- Non Institutions	E-Voting	1,35,37,41,117	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		40,80,14,130	30.1397	40,79,70,922	43,208	99.9894	0.0106	0	0
	<b>Total</b>		<b>1,35,37,41,117</b>	<b>40,80,14,130</b>	<b>30.1397</b>	<b>40,79,70,922</b>	<b>43,208</b>	<b>99.9894</b>	<b>0.0106</b>	<b>0</b>
<b>Total</b>	<b>9,94,64,57,005</b>	<b>8,43,75,39,385</b>	<b>84.8296</b>	<b>8,41,48,92,966</b>	<b>2,26,46,419</b>	<b>99.7316</b>	<b>0.2684</b>	<b>0</b>	<b>0</b>	
Whether resolution is Pass or Not	Yes									

For Kotak Mahindra Bank Limited

Avan Doomasia  
Company Secretary