

March 24, 2026

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 BSE Scrip 500247, 958687, 974396, Code: 974682, 974924, 975387	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30
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Dear Sirs,

Sub: Update on Kotak Mahindra Investments Limited

We wish to inform you that, in compliance with the provisions of the Reserve Bank of India (Commercial Banks - Undertaking of Financial Services) Directions, 2025 (as updated and amended from time to time) ("RBI Directions") and in the interest of group simplification and to drive operations synergies, the business activities of Kotak Mahindra Investments Limited ("KMIL"), a wholly-owned subsidiary of the Bank, will be conducted departmentally within the Bank on and from April 1, 2026.

We wish to inform you that KMIL has informed the Bank today (on March 24, 2026, at 5:57 p.m. IST) that this was discussed at the meeting of the Board of Directors of KMIL held today and that the Board of KMIL has unanimously approved that KMIL (a) shall not sanction any new loans with effect from April 1, 2026; and (b) shall continue to service its existing facilities including honouring its obligations under the facility agreements executed on or prior to March 31, 2026. An intimation submitted by KMIL to the stock exchange(s) in this regard, is annexed herewith as 'Annexure A', for your reference.

The above decisions will facilitate compliance with the provisions of the RBI Directions by the Bank and is in the interest of group simplification and for driving operations synergies.

KMIL's Net total income and profit after tax (as per IGAAP) for FY 2024-25 stood at Rs. 795 crore and Rs. 501 crore, respectively (i.e., approximately 1.0% of the consolidated Net total income and approximately 2.3% of the consolidated profit after tax of the Bank, respectively) and its net-worth (as per IGAAP), as on March 31, 2025, stood at Rs. 3,842 crore (approximately 2.4% of the consolidated net-worth of the Bank). The impact of the above decisions on the consolidated turnover, profit after tax and net-worth of the Bank is not material.

This is for your information and record.

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

T +91 22 61660001
www.kotak.bank.in



Kotak Mahindra Bank

This intimation is also being made available on the Bank's website at <https://www.kotak.bank.in/en/investor-relations/governance/sebi-listing-disclosures.html>

Thanking you,

Yours faithfully,

For Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary

Encl.: as above

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Date: March 24, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.
Scrip code: 958903

Dear Sir/Madam,

Ref.: Outcome of the meeting of the Board of Directors of the Company held on March 24, 2026.

Sub.: Intimation under Regulation 51(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time).

Reference is made to the disclosure made by Kotak Mahindra Investments Limited (hereinafter the “**Company**”) on March 23, 2026 under Regulation 50(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) (hereinafter the “**SEBI LODR**”).

As you are aware that the Company is a non-banking financial company and is a wholly owned subsidiary of Kotak Mahindra Bank Limited (hereinafter the “**Parent Bank**”), a scheduled commercial bank registered with the Reserve Bank of India (“**RBI**”).

Pursuant to the provisions set out under the Reserve Bank of India (Commercial Banks - Undertaking of Financial Services) Directions, 2025 (as updated and amended from time to time) (hereinafter the “**Directions**”), *inter-alia*, if a bank undertakes a form of business through more than one entity in a bank group, the same shall be done with proper rationale such as business segmentation/specialization, duly recorded and approved by the board of such bank.

We wish to inform you that pursuant to the compliances under the Directions and in the interest of group simplification and to drive operations synergies, the Parent Bank has decided that the business activities of the Company shall be carried out departmentally within Parent Bank on and from April 1, 2026 and the said decision was communicated to the Company on March 23, 2026.

Pursuant to Regulation 51(1) read with Part B of Schedule III of the SEBI LODR, we hereby inform you that the Board of Directors of the Company at its meeting held on Tuesday, March 24, 2026, has, *inter alia*, discussed and considered the aforesaid communication and unanimously approved that the Company: (a) shall not sanction any new loans with effect from April 1, 2026; and (b) shall continue to service its existing facilities including honouring its obligations under the facility agreements executed on or prior to March 31, 2026.

The Company shall continue to make the necessary disclosures in compliance with its obligations under the SEBI LODR.

The meeting commenced at 3.30 P.M. and concluded at 5.30 P.M.

This intimation is being submitted for your information and records.

Thanking you,
For **Kotak Mahindra Investments Limited,**

RAJEEV Digitally signed by
RAJEEV KUMAR
KUMAR Date: 2026.03.24
17:31:52 +05'30'

Rajeev Kumar
Company Secretary and Compliance Officer