

January 14, 2025

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 500247, 958687, 974396, 974682, 974924, 975387	NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30

Dear Sirs,

Sub.: Grant of Employee Stock Options

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Nomination and Remuneration Committee of the Bank has, today, i.e., on January 14, 2025 (the "Grant Date"), granted 2,06,790 Employee Stock Options under the Kotak Mahindra Equity Option Scheme, 2023 ("ESOP Scheme 2023"), Series 4, to its eligible employees of the Bank / its subsidiary company/(ies).

The brief terms of aforesaid grant are, as under:

Series	Number of Options Granted*	Vesting %	Vesting Date(s)	Exercise Period
ESOP Scheme 2023 – Series 4	2,06,790	20%	January 31, 2026	One year after the Options Vesting Date
		20%	January 31, 2027	
		30%	January 31, 2028	
		30%	January 31, 2029	

* Each Option entitles the Grantee to one Equity Share of the face value of Rs. 5/-, subject to the provisions of the ESOP Scheme 2023.

This is for your information and dissemination on your website.

Thanking you,

Yours faithfully,

Kotak Mahindra Bank Limited**Avan Doomasia**
Company Secretary