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Kotak Mahindra Bank

BEST EMPLOYERS IN INDIA
Consistently in 2007, 2009 & 2011 - Study by Aon Hewitt

9th May 2014

The Manager
National Stock Exchange of India Limited,
Exchange Plaza,
5th Floor, Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra(E),
Mumbai 400 051

Dear Sir,

Sub : Intimation under Clause 25 (a) of the Listing Agreement

Pursuant to the requirement of the Clause 25 (a) of the Listing Agreement, we hereby inform you that the Bank has, on the " Grant Date" of 9th May 2014, made a grant of 10,50,480 options, in aggregate, under Kotak Mahindra Esop Scheme 2007 – Series 44 and 45 to its employees and employees of its subsidiary companies, subject to necessary approvals, in accordance with the provisions of the Securities and Exchange Board of India (Employees Stock Option Scheme and Employees Stock Purchase Scheme), Guidelines, 1999.

The exercise period in respect of the aforesaid Series is mentioned here under:

Series	No. Options	Options Vested	Exercise Period
44	9,96,070	30 %	30th September 2015 to 31st March 2016
		30 %	31st July 2016 to 31st January 2017
		20 %	30th June 2017 to 31st December 2017
		20 %	31st December 2017 to 30th June 2018
45 (Whole-time Director)	54,410	30 %	One year from the date of the RBI approval or 30th September 2015, whichever is later, to 31st March 2016
		30 %	31st July 2016 to 31st January 2017
		20 %	30th June 2017 to 31st December 2017
		20 %	31st December 2017 to 30th June 2018

Yours faithfully,
For **Kotak Mahindra Bank Limited**

Dipak Gupta
Joint Managing Director

KOTAK MAHINDRA BANK

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CIN L65110MH1985PLC038137
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