



Kotak Mahindra Bank

5th February 2013

Manager,
National Stock Exchange of India Ltd.
Exchange Plaza , 5th Floor,
Plot No. C/1,G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai 400 051.

Dear Sir,

Sub : Press Release

We are enclosing herewith Press Release in respect of the announcement "**Kotak Mahindra Bank acquires the business loans portfolio of Barclay India**",for your information and record.

Yours faithfully,
For KOTAK MAHINDRA BANK LIMITED

Bina Chandarana
Bina Chandarana
Company Secretary &
Executive Vice President

Encl: as above

**Kotak Mahindra Bank Limited**

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Kotak Mahindra Bank

an immediate release

Kotak Mahindra Bank acquires the business loans portfolio of Barclays India

Mumbai, February 5, 2013: Kotak Mahindra Bank Ltd. (KMBL) today announces that it has acquired the business loans portfolio from Barclays Bank PLC, India Branch and Barclays Investment and Loan (India) Ltd. The acquisition is in line with KMBL's strategy to add value to its existing business lines as it strengthens its business loans portfolio.

Paul Parambi, Head - Group Strategy, Kotak Mahindra Bank said, "The strategic intent behind this acquisition is to further grow our business loans portfolio for chosen client segments. Business loans are an important element in our segmented offering. This acquisition also gives us a very good set of customers who can be offered our entire suite of banking products. We have an appetite for further acquisitions which can strategically create value for us and will actively seek such opportunities."

With this acquisition, KMBL will gain access to approximately 6,000 business loan customers, with a total loan outstanding of about Rs. 700 crore.

All these acquired loans are classified as "Standard loans" as per current RBI guidelines.

About Kotak Mahindra group

Established in 1985, the Kotak Mahindra group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received a banking license from the Reserve Bank of India (RBI). With this, KMFL became the first non-banking finance company in India to become a bank – Kotak Mahindra Bank Limited.

The consolidated balance sheet of Kotak Mahindra group is over ` 1 lakh cr and the consolidated net worth of the Group stands at ` 14,568cr (approx US\$ 2.6 billion) as on December 31, 2012. The Group offers a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, life insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. The Group has a wide distribution network through branches and franchisees across India, and international offices in London, New York, California, Dubai, Abu Dhabi, Bahrain, Mauritius and Singapore. For more information, please visit the company's website at <http://www.kotak.com>





Kotak Mahindra Bank

About Kotak Mahindra Bank

Established in 1985, the Kotak Mahindra group has been one of India's leading financial services conglomerate. In February 2003, Kotak Mahindra Finance Ltd, the group's flagship company was given the license to carry on banking business by the Reserve Bank of India (RBI). This approval creates banking history since Kotak Mahindra Finance Ltd. is the first non-banking finance company in India to convert itself in to a bank as Kotak Mahindra Bank Ltd.

Kotak Mahindra Bank offers complete retail financial solutions for varied customer requirements. The Savings Account goes beyond the traditional role of savings and provides a range of services through a comprehensive suite of investment services and other transactional conveniences like Online Shopping, Bill Payments, ASBA, Netc@rd, ActivMoney (Automatic TD sweep-in and Sweep-out) etc. The Bank also offers an Investment Account where Mutual Fund investments are recorded and can be viewed in a consolidated fashion across fund houses & schemes. One can purchase, redeem, switch and even make systematic investments in Mutual Fund Schemes of over 20 Indian Mutual Fund houses. All this can be availed through Internet or phone banking services. The Bank also offers loan products such as Personal Loans, Commercial Vehicle Loans, etc. Keeping in mind the diverse needs of the Business Community, Kotak Mahindra Bank offers comprehensive business solutions that include Current Account, Trade Services, Cash Management Services and Credit facilities. Kotak Mahindra Bank has over 411 full-fledged retail branches and over 918 ATMs spread across 241 locations in the country. The Bank has the products, the experience, the infrastructure and most importantly the commitment to deliver pragmatic, end-to-end solutions that really work.

For further information, please contact:

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