



Kotak Mahindra Bank



BEST EMPLOYERS IN INDIA
Consistently in 2007, 2009 & 2011 - Study by Aon Hewitt

10th May 2013

The Manager
National Stock Exchange of India Limited,
Exchange Plaza,
5th Floor, Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra(E),
Mumbai 400 051

Dear Sir,

Sub : Intimation under Clause 25 (a) of the Listing Agreement

Pursuant to the requirement of the Clause 25 (a) of the Listing Agreement, we hereby inform you that the Bank has, on the "Grant Date" of 10th May 2013, made a grant of 11,41,160 options, in aggregate, under Kotak Mahindra Esop Scheme 2007 - Series 40, 41, 42 and 43 to its employees and employees of its subsidiary companies, subject to necessary approvals, in accordance with the provisions of the Securities and Exchange Board of India (Employees Stock Option Scheme and Employees Stock Purchase Scheme), Guidelines, 1999.

The exercise period in respect of the aforesaid Series is mentioned here under:

Series	No. Options	Options Vested	Exercise Period
40	10,07,160	20 %	30 th September 2014 to 31 st March 2015
		30 %	31 st August 2015 to 29 th February 2016
		25 %	30 th June 2016 to 31 st December 2016
		25 %	31 st December 2016 to 30 th June 2017
41 (Whole-time Director)	60,000	20 %	One year from the date of the RBI approval or 30 th September 2014 whichever is later to 31 st March 2015
		30 %	31 st August 2015 to 29 th February 2016
		25 %	30 th June 2016 to 31 st December 2016
		25 %	31 st December 2016 to 30 th June 2017
42 (Whole-time Director)	24,000	33 %	One year from the date of the RBI approval or 30 th June 2014 whichever is later to 31 st December 2014
		33 %	30 th June 2015 to 31 st December 2015
		34 %	30 th June 2016 to 31 st December 2016
43	50,000	100 %	30 th September 2016 to 31 st March 2017

Yours faithfully,
For Kotak Mahindra Bank Limited

Bina Chandarana
Bina Chandarana
Company Secretary &
Executive Vice President

Kotak Mahindra Bank Limited

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