



PRESS RELEASE

KOTAK MAHINDRA BANK ANNOUNCES RESULTS

Bank PAT for Q3FY12 up 47% to ₹ 276 cr.

Consolidated PAT for Q3FY12 up 21% to ₹ 463 cr.

Mumbai, January 23, 2012: The Board of Directors of Kotak Mahindra Bank ('Kotak Bank') took on record the unaudited standalone and consolidated results for Q3FY12, at the board meeting held in Mumbai, today.

Consolidated results at a glance

Consolidated PAT ₹ 463 cr. in Q3FY12 up 21% from ₹ 384 cr. in Q3FY11.

Consolidated PAT for 9MFY12 up 22% to ₹ 1,311 cr. from ₹ 1,075 cr. in 9MFY11.

Consolidated advances up 32% to ₹ 52,847 cr. as on December 31, 2011 from ₹ 40,096 cr. as on December 31, 2010. Consolidated quarterly annualised NIM for Q3FY12 stood at 4.7% (Q3FY11 – 5.0%).

Some of the key consolidated ratios are as under:

As on	Dec 31, 2011	Dec 31, 2010	Sep 30, 2011
Networth (₹ cr.)	12,416	10,502	11,893
Book value per share (₹) – Face value ₹ 5	167.9	142.6	161.0
Net Interest Margin # (%)	4.7%	5.0%	4.8%

Annualised for the quarter

Details of the entity wise profit after tax are as under:

₹ cr.	Q3FY12	Q3FY11	Q2FY12	9MFY12	9MFY11	FY11
Kotak Mahindra Bank (Standalone)	276	188	260	788	570	818
Kotak Mahindra Prime	104	94	90	288	231	318
Kotak Securities	24	47	29	76	146	182
Kotak Mahindra Capital Company	4	8	(4)	1	22	52
Kotak Mahindra Old Mutual Life Insurance	47	24	53	146	30	101
Kotak Mahindra AMC & Trustee Co	3	7	7	19	14	17
International subsidiaries	(4)	8	(7)	(14)	36	51
Kotak Investment Advisors	7	6	8	26	27	33
Kotak Mahindra Investments	3	3	3	9	18	24
Total consolidated profit after tax	464	383	439	1,339	1,093	1,596
Affiliates, minority interest & other adjustments	(1)	1	(6)	(28)	(18)	(29)
PAT (after minority interest / adjustments)	463	384	433	1,311	1,075	1,567

Kotak Mahindra Bank standalone results

Bank (Standalone) PAT for Q3FY12 up 47% to ₹ 276 cr. from ₹ 188 cr. in Q3FY11.

Bank (Standalone) PAT for 9MFY12 up 38% to ₹ 788 cr. from ₹ 570 cr. in 9MFY11.

Net Interest Income (NII) of the Bank (Standalone) for Q3FY12 up 21% yoy to ₹ 651 cr. from ₹ 537 cr. in Q3FY11.

Net Interest Income (NII) of the Bank (Standalone) for 9MFY12 up 19% yoy to ₹ 1,825 cr. from ₹ 1,532 cr. in 9MFY11.

Bank had 330 full-fledged bank branches (298 branches as on December 31, 2010) across 189 locations and 781 ATMs as on December 31, 2011.

Deposits as on December 31, 2011 were up 36% to ₹ 38,385 cr. (₹ 28,288 cr as on December 31, 2010, ₹ 36,390 cr. as on September 30, 2011).

CASA deposits comprised 28% of total deposits as on December 31, 2011. (December 31, 2010 – 28%; September 30, 2011 – 26%).

Capital adequacy ratio of the Bank as per Basel II as on December 31, 2011 is 16.9%. Tier 1 is 15.0%.

Segmental results breakup:

Segmental PBT - ₹ cr.	Q3FY12	Q3FY11	Q2FY12	9MFY12	9MFY11	FY11
Treasury & BMU*	3	57	19	13	199	305
Corporate/Wholesale Banking	265	131	198	701	374	544
Retail Banking	145	84	165	445	240	339
Total	413	272	382	1,159	813	1,188

* Balance Sheet Management Unit

ABOUT KOTAK MAHINDRA

Kotak Mahindra is one of India's leading banking and financial services organizations, offering a wide range of financial services that encompass every sphere of life. From commercial banking, to car finance, to stock broking, to asset management, to life insurance, to investment banking, the group caters to the financial needs of individuals and corporates.

The group has a net worth of ₹ 12,416 cr. and has a distribution network through branches and franchisees across the country and offices in New York, California, London, Dubai, Abu Dhabi, Bahrain, Mauritius and Singapore.

For further information, please contact:

Rohit Rao
Kotak Mahindra Bank
 Tel: +91 9167930026
Rohit.rao@kotak.com

Jaimin Bhatt / R Sundarraman
Kotak Mahindra Bank
 Tel: +91 22 66726000
investor.relations@kotak.com

Ramya Rajagopalan
Genesis Burson-Marsteller
 Tel: +91 9820211064
ramya.rajagopalan@bm.com