



PRESS RELEASE

KOTAK MAHINDRA BANK ANNOUNCES RESULTS

Bank PAT for Q3 FY13 ₹ 362 cr up 31% YOY

Consolidated PAT for Q3 FY13 ₹ 577 cr up 25% YOY

Mumbai, January 22, 2013: The Board of Directors of Kotak Mahindra Bank ('Kotak Bank') took on record the unaudited stand-alone and consolidated results for Q3 FY13, at the board meeting held in Mumbai, today.

Kotak Mahindra Bank standalone results

Bank PAT for Q3 FY13 increased to ₹ 362 cr from ₹ 276 cr in Q3 FY12 up by 31%

Net Interest Income (NII) for Q3 FY13 up 26% to ₹ 823 cr from ₹ 652 cr in Q3 FY12.

Advances as on December 31, 2012 were up 26% yoy to ₹ 50,245 cr (₹ 39,772 cr as on December 31, 2011)

Restructured loans considered standard as on December 31, 2012 ₹ 10 cr, 0.02% of net advances (₹ 25 cr as December 31, 2011, 0.06% of net advances)

Deposits as on December 31, 2012 were up 34% yoy to ₹ 51,524 cr (₹ 38,385 cr as on December 31, 2011)

Savings deposits as on December 31, 2012 grew by 49% to ₹ 6,616 cr from ₹ 4,426 cr as on December 31, 2011

Capital adequacy ratio of the Bank including audited profits as per Basel II as on December 31, 2012 is 15.6% and Tier I ratio is 14.2%

The provision coverage ratio on non-performing assets as on December 31, 2012 is 66.6%

Bank had 407 full-fledged branches (330 branches as on December 31, 2011) across 239 locations and 907 ATMs

Segmental results breakup:

Segmental PBT - ₹ cr	Q3 FY13	Q3 FY12	Q2 FY13	FY12
Treasury & BMU	47	3	(6)	35
Corporate/Wholesale Banking	325	265	296	997
Retail Banking	158	145	121	566
Unallocated income	-	-	-	2
Total	530	413	411	1,600



Consolidated results at a glance

Consolidated PAT for Q3 FY13 increased to ₹ 577 cr from ₹ 463 cr in Q3 FY12 up by 25%

Consolidated PAT for 9M FY13 increased to ₹ 1,523 cr from ₹ 1,311 cr in 9M FY12 up by 16%

Consolidated advances up 27% to ₹ 67,021 cr as on December 31, 2012 from ₹ 52,847 cr as on December 31, 2011. Consolidated NIM for Q3 FY13 stood at 4.6% (Q3 FY12 – 4.7%)

Consolidated capital adequacy ratio (CAR) excluding unaudited profits as per Basel II as on December 31, 2012 is 14.8%. Tier 1 ratio is 13.7%

Total assets managed / advised by the Group as on December 31, 2012 are ₹ 56,484 cr (December 31, 2011 ₹ 48,669 cr).

Some of the key consolidated ratios are as under:

As on	Dec 31, 2012	Dec 31, 2011	March 31, 2012
Networth (₹ cr)	14,568	12,416	12,901
Book value per share (₹) – Face value ₹ 5	195.8	167.9	174.2
Net Interest Margin (annualised for the quarter)	4.6	4.7	4.8%

Details of the entity wise profit after tax are as under:

₹ cr	Q3 FY13	Q3 FY12	Q2 FY13	FY12
Kotak Mahindra Bank (Standalone)	362	276	280	1,085
Kotak Mahindra Prime	105	104	114	385
Kotak Securities	38	24	40	126
Kotak Mahindra Capital Company	2	4	4	6
Kotak Mahindra Old Mutual Life Insurance	53	47	47	203
Kotak Mahindra AMC & Trustee Co	11	3	(5)	22
International subsidiaries	5	(4)	8	(11)
Kotak Investment Advisors	6	7	9	36
Kotak Mahindra Investments	8	3	16	15
Total consolidated profit after tax	590	464	513	1,867
Affiliates, minority interest & other adjustments	(13)	(1)	(11)	(35)
PAT (after minority interest / adjustments)	577	463	502	1,832



About Kotak Mahindra group

Established in 1985, the Kotak Mahindra group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received a banking license from the Reserve Bank of India (RBI). With this, KMFL became the first non-banking finance company in India to become a bank – Kotak Mahindra Bank Limited.

The consolidated net worth of the Group stands at ₹ 14,568 cr (approx US\$ 2.6 billion) as on December 31, 2012. The Group offers a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, life insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. The Group has a wide distribution network through branches and franchisees across India, and international offices in Abu Dhabi, Bahrain, California, Dubai, London, Mauritius New York and Singapore. For more information, please visit the company's website at <http://www.kotak.com>

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