Kotak Mahindra Bank

June 25, 2018

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza,
5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051.

Dear Sir,

Sub : Clarification/Confirmation on news item appearing in "Media/Publication"

We refer to your letter No. Ref.No.NSE/CM/Surveillance/7525 dated June 25, 2018 on the above subject.

The article appearing in "Website-.www.economictimes.com" dated June 25, 2018 captioned "HDFC, Kotak Bank eye controlling stake in PNB Housing Finance" is speculative and baseless. The article has carried Bank's response saying that the Bank does not comment on speculation.

We are conscious of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. We confirm that we have nothing to report to the exchanges on the said item.

Yours faithfully,
Kotak Mahindra Bank Limited

B.R. Chandarana
Bina Chandarana
Company Secretary &
Sr. Executive Vice President

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137
Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.
T +91 22 61660000
F +91 22 67132403
www.kotak.com