



December 31, 2023

<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
<b>BSE Scrip Code:</b> 500247, 715026, 958687, 974396, 974682, 974924	<b>NSE Symbol:</b> KOTAKBANK, KMBL, KMB26, KMB29, KMB30

Dear Sirs,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we wish to inform you that the Bank has noticed on December 30, 2023, a demand order from the State Tax Officer, Tax Payer Services Circle, Ernakulam - Kerala, levying, in aggregate, an amount of Rs. 5,09,692 towards Central Goods and Services Tax (“CGST”) with applicable interest thereon, and a penalty of Rs. 40,000 u/s 73 of the Central Goods and Services Tax Act, 2017 (“CGST Act”) / Kerala Goods and Services Tax Act, 2017 (“KGST Act”) thereby disallowing Input Tax Credit (ITC) on certain capital goods during the tax period from July 2017 to March 2018.

The Bank believes that it has adequate grounds to support its position in the matter and would prefer an appeal against the aforesaid order, under the applicable laws. The impact of the above order would be limited to the amount of levy payable by the Bank under the aforesaid order, as mentioned above.

We request you to take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

**For Kotak Mahindra Bank Limited**

**Avan Doomasia**  
**Company Secretary**

Kotak Mahindra Bank Ltd.  
CIN: L65110MH1985PLC038137

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