

October 31, 2023

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 500247, 715026, 958687, 974396, 974682, 974924	NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30

Dear Sirs,

Sub: Scrutiniser's Report and declaration of Result of remote e-Voting, pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

This has reference to our letter dated September 29, 2023, enclosing the Postal Ballot Notice dated September 29, 2023 along with the Explanatory Statement, despatched for seeking the approval of the Members of Kotak Mahindra Bank Limited ("Bank"), through Postal Ballot, for the resolution on the following item:

Sr. No.	Particulars	Type of Resolution (Ordinary/ Special)
1	Appointment of Mr. Dipak Gupta (DIN: 00004771) as Managing Director & CEO of the Bank and payment of remuneration to him	Ordinary

The Bank had appointed Mr. P. N. Parikh, Practising Company Secretary and Partner, of Parikh & Associates, Company Secretaries (FCS: 327 and COP: 1228) as the Scrutinizer for the remote e-voting. As per the Scrutinizer's Report, the Ordinary Resolution contained in the Postal Ballot Notice was approved by the Members with requisite majority and was declared to have been passed on October 30, 2023 (the last day of remote e-voting).

In this regard, please find, enclosed herewith, the following:

1. Report of Scrutinizer dated October 31, 2023 of remote e-voting
2. E-Voting Results pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

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www.kotak.com



Kotak Mahindra Bank

The same are also being made available on the Bank's website at <https://www.kotak.com/en/investorrelations/governance/sebi-listing-disclosures.html> and also on the website of NSDL, the e-voting service provider appointed by the Bank at <https://www.evoting.nsdl.com/>

We request you to take the above on record and disseminate to all concerned.

Thanking you,

Yours faithfully,

For Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary

Encl.: as above

To,
Mr. Prakash Apte, Chairman
KOTAK MAHINDRA BANK LIMITED
27BKC, C 27, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Report of Scrutinizer

I, P. N. Parikh, Partner of M/s Parikh & Associates, Practising Company Secretaries (Membership No. FCS 327), having my office at 111, 11th Floor, Sai Dwar CHS Ltd., Sab TV Lane, Opp. Laxmi Industrial Estate, Off Link Road, Andheri (West), Mumbai - 400053, have been appointed as the Scrutinizer to scrutinize the evoting process for the Postal Ballot through electronic voting ('remote e-voting') conducted by the Company in respect of the Ordinary Resolution for appointment of Mr. Dipak Gupta (DIN: 00004771) as Managing Director & CEO of the Bank and payment of remuneration to him, pursuant to the Postal Ballot Notice dated September 29, 2023, issued under Section 110, 108 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') (including any statutory modification or re-enactment thereof for the time being in force) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the 'Rules'), as amended from time to time, read with the General Circular No. 14/ 2020 dated April 8, 2020 and the General Circular No. 17/ 2020 dated April 13, 2020, and the subsequent circulars issued in this regard the latest being Circular No. 09 dated September 25, 2023 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars") Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations, 2015") and other applicable laws and regulations.

The Postal Ballot Notice dated September 29, 2023 along with explanatory statement setting out material facts under Section 102 of the Act in respect of the above mentioned resolution, as confirmed by the Company, was sent, in electronic form to those Members whose e-mail address was registered with the Company/Depositories/Registrar and Transfer Agent and whose names were recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday, September 29, 2023 ('**cut-off date**').

The Company had availed the e-voting facility offered by National Securities Depository Limited ("NSDL") for conducting remote e-voting by the Members of the Company.

The Members of the Company holding shares as on the 'cut-off' date of Friday, September 29, 2023 were entitled to vote on the resolution as contained in the Notice.

The voting period for remote e-voting commenced on Sunday, October 1, 2023 at 9:00 a.m. (IST) and ended on Monday, October 30, 2023 at 5:00 p.m. (IST). The e-voting module was disabled by NSDL thereafter.

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The votes cast under remote e-voting facility were thereafter unblocked.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the e-voting system of NSDL and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Company is responsible to ensure compliance with the requirements of the Act, Rules made thereunder and the MCA Circulars relating to remote e-voting on the Resolution contained in the Postal Ballot Notice.

The Communication of the assent or dissent of the Member had taken place through remote e-voting only. My responsibility as scrutinizer is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolution.

I would like to mention that the voting rights of Members were in proportion to their equity shareholding in the Company as on the cut-off date i.e. Friday, September 29, 2023.

I now submit my Report on the results of the voting by postal ballot only through the remote e-voting process in respect of the said Ordinary Resolution as under:

Resolution 1: Ordinary Resolution**Appointment of Mr. Dipak Gupta (DIN: 00004771) as Managing Director & CEO of the Bank and payment of remuneration to him**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast in favour of the resolution	% of total number of valid votes cast
9525	171,16,94,419	99.94

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast against the resolution	% of total number of valid votes cast
148	10,72,082	0.06

(iii) **Invalid** votes:

Number of members voted whose votes were declared invalid	Number of invalid votes
Nil	Nil

Signature:

Pravincha
ndra
Nahalcha
nd Parikh

Name: P. N. Parikh

Scrutinizer

FCS: 327 CP: 1228

UDIN: F000327E001537390

Dated: October 31, 2023

Place: Mumbai

Countersigned by:

Prakash Apte
Chairman

Kotak Mahindra Bank Limited

Date: October 31, 2023

Place: Pune

KOTAK MAHINDRA BANK LIMITED

Date of the AGM/EGM/Postal Ballot	Postal Ballot							
Total number of shareholders on record date	6,62,938							
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable							
Promoters and Promoter Group:	Not Applicable							
Public:	Not Applicable							
No. of Shareholders attended the meeting through Video Conferencing	Not Applicable							
Promoters and Promoter Group:	Not Applicable							
Public:	Not Applicable							
Resolution No.	1							
Resolution required: (Ordinary/Special)	ORDINARY -Appointment of Mr. Dipak Gupta (DIN: 00004771) as Managing Director & CEO of the Bank and payment of remuneration to him							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	51,52,60,066	51,52,16,066	99.9915	51,52,16,066	-	100.0000	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		51,52,60,066	51,52,16,066	99.9915	51,52,16,066	-	100.0000
Public- Institutions	E-Voting	1,14,84,40,565	1,05,53,94,854	91.8981	1,05,43,47,818	10,47,036	99.9008	0.0992
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		1,14,84,40,565	1,05,53,94,854	91.8981	1,05,43,47,818	10,47,036	99.9008
Public- Non Institutions	E-Voting	32,37,50,454	14,21,55,581	43.9090	14,21,30,535	25,046	99.9824	0.0176
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		32,37,50,454	14,21,55,581	43.9090	14,21,30,535	25,046	99.9824
Total		1,98,74,51,085	1,71,27,66,501	86.1791	1,71,16,94,419	10,72,082	99.9374	0.0626
Whether resolution is passed or not?	Yes							