Kotak Mahindra Bank

December 30, 2020

The Manager Corporate Relationship, Bombay Stock Exchange Limited, 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.

Dear Sir,

Sub: Intimation of allotment of 2,60,206 Equity Shares pursuant to exercise of Employees Stock Options

The ESOP Allotment Committee of the Bank, at its Meeting held on 30th December 2020, allotted **2,60,206** Equity Shares of Rs.5/- each, pursuant to the exercise of equivalent number of Employee Stock Options under the following series:

ESOP Scheme Series	No. of Equity Shares
ESOP Scheme Series 2015/05 (2nd Tranche)	51,950
ESOP Scheme Series 2015/07 (3rd Tranche)	1,31,050
ESOP Scheme Series 2015/8 (2nd Tranche)	5,420
ESOP Scheme Series 2015/14 (2nd Tranche)	21,185
ESOP Scheme Series 2015/14 (3rd Tranche)	272
ESOP Scheme Series 2015/14 (4th Tranche)	272
ESOP Scheme Series 2015/16 (1st Tranche)	3,335
ESOP Scheme Series 2015/19 (1st Tranche)	42,040
ESOP Scheme Series 2015/20 (1st Tranche)	200
ESOP Scheme Series 2015/21 (1st Tranche)	4,482
Total	**2,60,206**

Kindly take the above on record.

Yours faithfully,
Kotak Mahindra Bank Limited

Avan Doomasia
Senior Executive Vice President &
Company Secretary

KOTAK MAHINDRA BANK LTD.

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137
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