



April 30, 2024

<b>BSE Limited</b> Corporate Relationship, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001  <b>BSE Scrip Code: 500247, 715026, 958687, 974396, 974682, 974924</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051  <b>NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30</b>
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Dear Sirs,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Directorate**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the meeting of the Board of Directors of Kotak Mahindra Bank Limited ("Bank") held today, i.e. on April 30, 2024, please note that Mr. Krishnan Venkat Subramanian ("Mr. KVS Manian"), ceases to be the Whole-time Director designated Joint Managing Director, with immediate effect on account of his resignation considered, noted and accepted at the above referred Board Meeting. Consequently, Mr. KVS Manian ceases to be a Director and a Key Managerial Personnel of the Bank.

The letter received from Mr. KVS Manian dated April 30, 2024, is enclosed with this intimation and is self-explanatory.

The Board Meeting today commenced at 7.45 p.m. (IST) and concluded at 8.15 p.m. (IST).

The above information is also being uploaded on the Bank's website at the link: <https://www.kotak.com/en/investor-relations/governance/sebi-listing-disclosures.html> in terms of the Listing Regulations.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

**For Kotak Mahindra Bank Limited**

**Avan Doomasia**  
**Company Secretary**

Encl.: as above

Kotak Mahindra Bank Ltd.  
CIN: L65110MH1985PLC038137

Registered Office:  
27 BKC, C 27, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400051,  
Maharashtra, India.

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[www.kotak.com](http://www.kotak.com)

Krishnan Venkat Subramanian  
1501, Wing A, 64 Greens, Jn. of Tagore Road and Green Street, Santacruz West,  
Mumbai – 400054

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30<sup>th</sup> April 2024

To,  
The Board of Directors  
Kotak Mahindra Bank Ltd.  
Mumbai 400051

Through – Mr. Ashok Vaswani

Dear Board Members,

Sub: Resignation as Joint Managing Director of Kotak Mahindra Bank Limited

I hereby tender my resignation from the services of Kotak Mahindra Bank for pursuing other opportunities in Financial Services, that I am exploring. Consequently, I would also step down from the Board of the Bank.

As I move ahead, I have extremely mixed feelings. While I am excited about my future professional options, I am filled with emotions as I look back on my journey of almost 3 decades, with this institution. It has given me great sense of pride, belonging and joy to be part of the growth of this amazing institution during this time. The variety of assignments I handled during my career with the company have enriched me as a professional. I was truly fortunate to have had the opportunity to work with colleagues with brilliant minds and unlimited passion to imagine and achieve things that are out of the ordinary. There are just too many of such people to be named in such a short letter. Many thanks to all of these colleagues who made this journey worthwhile. I wish all my colleagues and the Bank a bright future.

I had a short stint working with you Ashok, but I am sure that with such a talented team and with you at the helm, the path ahead is truly transformational. I wish you the very best in the years ahead.

I can't but make a mention of the fantastic leadership Uday provided to this institution and all of us and to me personally. I have learnt immensely from him and every interaction with him only increases the already deep admiration that I have for him.

I also thank each member of the Board, past and present, to have enriched me with such insightful discussions in our Board meetings, in the last 5 years.



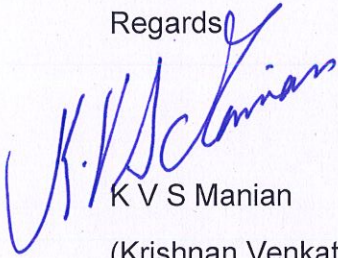
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It is time for the next chapter, I am moving ahead with the belief and optimism that I can yet again find a fulfilling assignment.

I am happy to help and facilitate the transition in a manner that you feel comfortable with. Accordingly, do let me know the date by which I can be relieved.

Thanking you

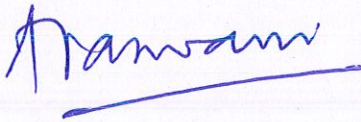
Regards



K V S Manian

(Krishnan Venkat Subramanian)  
Joint Managing Director

Accepted with immediate effect,



(ARUN VAZWANI)

30TH APRIL, 2024