



Kotak Mahindra Bank

May 23, 2022

BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. BSE Scrip Code: 500247	National Stock Exchange of India Limited Exchange Plaza, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. NSE Symbol: KOTAKBANK
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Dear Sirs,

Sub: Intimation of the results of Postal Ballot

This has reference to our letter dated April 19, 2022 enclosing the Postal Ballot Notice dated April 18, 2022 along with the Explanatory Statement dispatched for seeking the approval of the Members of Kotak Mahindra Bank Limited ("Bank"), to transact the Special Business, as detailed below, through Postal ballot:

Particulars	Type of Resolution (Ordinary / Special)
Appointment of Mr. Amit Desai (DIN: 00310510) as a Director of the Bank	Ordinary

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the above mentioned Ordinary Resolution has been passed by the Members of the Bank with the requisite majority. The Resolution is deemed to have been passed effectively on the last date specified for remote e-voting i.e. May 20, 2022.

Please find enclosed, the Voting Results and the Scrutinizer's Report.

The same will also be made available on the Bank's website at www.kotak.com

This is for your information and appropriate dissemination.

Yours faithfully,
For Kotak Mahindra Bank Limited

Avan Doomasia
Senior Executive Vice President &
Company Secretary

Encl: as above.

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

T +91 22 61660000
www.kotak.com

Report of Scrutinizer

To,

Mr. Prakash Apte

The Chairman

Kotak Mahindra Bank Limited

27BKC, C 27, G Block Bandra Kurla Complex,
Bandra (E), Mumbai – 400051,
Maharashtra, India

I, **Ms. Rupal D. Jhaveri, Practising Company Secretary** (Membership No. 5441 and Certificate of Practice No. 4225), have been appointed as the Scrutinizer by the Board of Directors of Kotak Mahindra Bank Limited ("**Bank**") vide Resolution passed on April 11, 2022, to scrutinize the postal ballot through voting by electronic means only ("**remote e-voting**") in a fair and transparent manner and ascertain the requisite majority on the said postal ballot carried out pursuant to Section 110 read with Section 108 of the Companies Act, 2013 ("**Act**"), Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) ("**Rules**"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI (LODR) Regulations, 2015**"), General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/ 2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 20/2021 dated December 8, 2021 as amended from time to time, issued by the Ministry of Corporate Affairs, Government of India (collectively referred to as "**MCA Circulars**"), Secretarial Standard on General Meetings ("**SS-2**") issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations. I say, I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules and the relaxations as provided in the applicable circulars. I submit my Report, as under:

1. The Postal Ballot Notice along with Explanatory Statement under Section 102 of the Act was sent only by electronic mode to those Members whose names appeared in the Register of Members / List of Beneficial Owners as on Friday, April 15, 2022 ("**Cut-off Date**"), received from National Securities Depository Limited ("**NSDL**") and Central Depository Services (India) Limited ("**CDSL**") and whose e-mail address was registered with the Bank / Depositories / Depository Participants. A copy of the Postal Ballot Notice is also available on the website of the Bank (<https://www.kotak.com/en/investor-relations/governance/sebi-listing-disclosures.html>), the relevant section of the website of the Stock Exchanges on which the Equity Shares of the Bank are listed i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and the website of NSDL, the remote e-voting service providing agency to the Bank (www.evoting.nsdl.com). Members who held Equity Share(s) of the Bank as on Friday, April 15, 2022, were entitled to vote through remote e-voting process in relation to the Resolution specified in the Postal Ballot Notice ("**Eligible Members**"). The dispatch of the Postal Ballot Notice was completed on April 19, 2022.
2. In accordance with the MCA Circulars, the physical copies of the Postal Ballot Notice, along with postal ballot forms and pre-paid business envelope, were not sent to any Member. Accordingly, the communication of the assent or dissent of the Members had taken place through the remote e-voting only.



3. The remote e-voting commenced on Thursday, April 21, 2022 (9:00 a.m. IST) and ended on Friday, May 20, 2022 (5:00 p.m. IST). The remote e-voting facility was provided by NSDL.
4. All the data of remote e-voting i.e. the results of e-voting along with the list of shareholders who voted "For" and "Against" the Resolution were downloaded from the e-voting portal of NSDL, by unblocking the remote e-voting event on Friday, May 20, 2022 at around 5.03 p.m. IST.
5. All votes casted through remote e-voting up to 5:00 p.m. IST on Friday, May 20, 2022, the last date and time fixed by the Bank, were considered for scrutiny.
6. The summary of the results of the postal ballot conducted through remote e-voting is, as under:

Resolution for Appointment of Mr. Amit Desai (DIN: 00310510) as a Director of the Bank (as an Ordinary Resolution):

(i) Voted in favour of the Resolution:

Mode	Number of Members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Postal Ballot (Remote e-voting)	3,887	1,65,58,49,844	96.4736
Total votes in favour	3,887	1,65,58,49,844	96.4736

(ii) Voted against the Resolution:

Mode	Number of Members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Postal Ballot (Remote e-voting)	321	6,05,26,108	3.5
Total votes against	321	6,05,26,108	3.5264

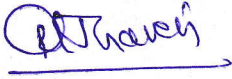
(iii) Invalid votes:

Mode	Number of Members	Number of votes cast
Postal Ballot (Remote e-voting)	12	61586
Total	12	61586

The Resolution is passed with requisite majority.



7. Based on the aforesaid result, I report that the Ordinary Resolution, as contained in the Postal Ballot Notice dated April 18, 2022, has been passed with the requisite majority. You may accordingly declare the result of Postal Ballot through remote e-voting.
8. The relevant records relating to voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes and thereafter, the same shall be handed over to the Company Secretary for safe keeping.



Rupal D. Jhaveri
Practising Company Secretary
F.C.S No.: 5441
CP No.: 4225
UDIN: F005441D000366659

Place: Mumbai
Date: May 23, 2022

Countersigned by:



Prakash Apte
Chairman
Kotak Mahindra Bank Limited

Place: Mumbai
Date: May 23, 2022

	KOTAK MAHINDRA BANK LIMITED
Date of the AGM/EGM	Through Postal Ballot
Total number of shareholders on record date	607758
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1							
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Mr. Amit Desai (DIN: 00310510) as a Non-Executive Director of the Bank.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	515,562,396	515,518,396	99.9915	515,518,396	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	515,562,396	515,518,396	99.9915	515,518,396	0	100.0000	0.0000
Public- Institutions	E-Voting	1,127,397,721	1,062,638,297	94.2558	1,002,229,441	60,408,856	94.3152	5.6848
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1,127,397,721	1,062,638,297	94.2558	1,002,229,441	60,408,856	94.3152	5.6848
Public- Non Institutions	E-Voting	341,701,643	138,219,259	40.4503	138,102,007	117,252	99.9152	0.0848
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	341,701,643	138,219,259	40.4503	138,102,007	117,252	99.9152	0.0848
	Total	1,984,661,760	1,716,375,952	86.4820	1,655,849,844	60,526,108	96.4736	3.5264

The above mentioned Ordinary Resolution has been passed by the Members of the Bank with the requisite majority.
The Resolution is deemed to have been passed effectively on the last date specified for remote e-voting i.e. May 20, 2022.

Rupal Dhiren
Jhaveri

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Rupal Dhiren Jhaveri
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