Kotak Mahindra Bank

December 22, 2021

BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. BSE Scrip Code: **500247**	**National Stock Exchange of India Limited** Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. NSE Symbol: **KOTAKBANK**

Dear Sir/Madam,

We, enclose herewith, a copy of the Media release titled 'Kotak Mahindra Prime acquires Passenger Vehicle Financing Portfolio of Ford Credit' in connection with the acquisition of the vehicle financing loan portfolio of Ford Credit India Private Limited, today, by Kotak Mahindra Prime Limited, a subsidiary of the Bank.

The above information is also being hosted on the Bank's website www.kotak.com.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,
For Kotak Mahindra Bank Limited

AVAN K DOOMASIA
Digitally signed by AVAN K DOOMASIA
Date: 2021.12.22 17:28:49 +05'30'

Avan Doomasia
Senior Executive Vice President &
Company Secretary

Media Release

Kotak Mahindra Prime acquires Passenger Vehicle Financing Portfolio of Ford Credit

Mumbai, 22nd December, 2021: Kotak Mahindra Prime Limited (Kotak Prime), a subsidiary of Kotak Mahindra Bank Limited, today announced that it has acquired the passenger vehicle finance portfolio of Ford Credit India Private Limited (FCIPL), the Indian captive financing arm of Ford Motor Company. FCIPL has been operating in India since 2015.

The acquisition gives Kotak Prime access to over 16,000 high-quality customers with a total loan outstanding of ₹ 425 crore. FCIPL customers will transition to Kotak Prime in a planned manner over the next few months.

Vyomesh Kapasi, Managing Director, Kotak Mahindra Prime said, "The acquisition of Ford Credit's loan portfolio further reiterates our continued commitment to grow our vehicle financing business and have a strong presence in this space. We would like to welcome Ford customers to Kotak Group and look forward to supporting their future financing needs with Kotak's wide suite of product offerings."

In September 2021, Kotak Mahindra Group had announced the acquisition of the vehicle financing loan portfolio of Volkswagen Finance Private Limited, comprising passenger cars, two-wheelers and commercial vehicles.

About Kotak Mahindra Prime Limited

Kotak Mahindra Prime Limited (KMPL) is a subsidiary of Kotak Mahindra Bank Limited and is in the business of financing all passenger vehicles & two-wheelers. KMPL is India's leading car finance company since 1996 and started financing two-wheelers since 2018. The company is dedicated to financing in the form of loans for dealers and retail customers. The company offers financing for the entire range of passenger cars, multi-utility vehicles, pre-owned cars & two-wheelers. The company also offers inventory funding and term loans to car & two-wheeler dealers. It is also in the business of retail personal loans, developer funding and corporate loans. KMPL has preferred financier relationships with various manufacturers in India and has a retail distribution network comprising 121 branches in 21 states and union territories in the country.

For more information, please visit the company's website at https://primeloans.kotak.com.

For further information, please contact:

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