Kotak Mahindra Bank

January 21, 2022

BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. BSE Scrip Code: **500247**	**National Stock Exchange of India Limited** Exchange Plaza, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. NSE Symbol: **KOTAKBANK**

Dear Sir/Madam,

Sub: Intimation of the results of Postal Ballot

This has reference to our letter dated December 20, 2021 enclosing the Postal Ballot Notice dated December 17, 2021 alongwith the Explanatory Statement seeking the approval of the Members of Kotak Mahindra Bank Limited ("Bank"), to transact the Special Business, as detailed below, through Postal ballot:

Sr. No.	Particulars	Type of Resolution (Ordinary / Special)
Item No. 1	Appointment of Ms. Ashu Suyash (DIN: 00494515) as an Independent Director of the Bank	Special Resolution
Item No. 2	Material Related Party Transaction with Infina Finance Private Limited	Ordinary Resolution
Item No. 3	Material Related Party Transaction with Mr. Uday Suresh Kotak	Ordinary Resolution
Item No. 4	Issuance of Redeemable Unsecured Non-Convertible Debentures / Bonds / other debt securities on a private placement basis	Special Resolution

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the above mentioned Ordinary and Special Resolutions have been passed by the Members of the Bank with the requisite majority. The Resolutions are deemed to have been passed effectively on the last date specified for remote e-voting i.e. January 19, 2022.

Please, find enclosed, the Voting Results and the Scrutinizer's Report.

The same will also be made available on the Bank's website at www.kotak.com

This is for your information and records.

Yours faithfully,
For Kotak Mahindra Bank Limited

Avan Kayomars Doomasia
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Avan Doomasia
Senior Executive Vice President & Company Secretary

Encl: As above

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

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www.kotak.com

RUPAL D. JHAVERI
COMPANY SECRETARY
207, 2ND Floor, Regent Chambers, 208, Jamnalal Bajaj Road, Nariman Point, Mumbai- 400 021. Tel.: 022 4344 0103

Report of Scrutinizer

To,
Prakash Apte
The Chairman
Kotak Mahindra Bank Limited
27BKC, C 27, G Block Bandra Kurla Complex,
Bandra (E), Mumbai – 400051,
Maharashtra, India.

I, **Ms. Rupal D. Jhaveri, Practising Company Secretary** (Membership No. 5441 and Certificate of Practice No. 4225), have been appointed as the Scrutinizer by the Board of Directors of Kotak Mahindra Bank Limited ("**Bank**") vide Resolution passed at the Board Meeting held on December 10/11, 2021, to scrutinize the postal ballot through voting by electronic means only ("**remote e-voting**") in a fair and transparent manner and ascertain the requisite majority on the said postal ballot carried out pursuant to Section 110 read with Section 108 of the Companies Act, 2013 ("**Act**"), Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) ("**Rules**"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI (LODR) Regulations, 2015**"), General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/ 2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 8, 2021 as amended from time to time, issued by the Ministry of Corporate Affairs, Government of India (collectively referred to as "**MCA Circulars**"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations. I say, I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules and the relaxations as provided in the applicable circulars. I submit my Report, as under:

1. The Postal Ballot Notice along with Explanatory Statement under Section 102 of the Act was sent only by electronic mode to those Members whose names appeared in the Register of Members / List of Beneficial Owners as on Friday, December 17, 2021 ("**Cut-off Date**"), received from National Securities Depository Limited ("**NSDL**") and Central Depository Services (India) Limited ("**CDSL**") and whose e-mail address was registered with the Bank / Depositories / Depository Participants. A copy of the Postal Ballot Notice is also available on the website of the Bank (https://www.kotak.com/en/investor-relations/governance/sebi-listing-disclosures.html), the relevant section of the website of the Stock Exchanges on which the Equity Shares of the Bank are listed i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and the website of NSDL, the remote e-voting service providing agency to the Bank (www.evoting.nsdl.com). Members who held Equity Share(s) of the Bank as on Friday, December 17, 2021, were entitled to vote through remote e-voting process in relation to the Resolutions specified in the Postal Ballot Notice ("**Eligible Members**"). The dispatch of the Postal Ballot Notice was completed on December 20, 2021.

2. In accordance with the MCA Circulars, the physical copies of the Postal Ballot Notice, along with postal ballot forms and pre-paid business envelope, were not sent to any Member. Accordingly, the communication of the assent or dissent of the Members had taken place through the remote e-voting only.

RUPAL D. JHAVERI ★ FCS 5441 CP 4225 ★ COMPANY SECRETARY

3. The remote e-voting commenced on Tuesday, December 21, 2021 (9:00 a.m. IST onwards) and ended on Wednesday, January 19, 2022 (5:00 p.m. IST). The remote e-voting facility was provided by NSDL.

4. All the data of remote e-voting i.e. the results of e-voting along with the list of shareholders who voted "For" and "Against" the Resolutions were downloaded from the e-voting portal of NSDL, by unblocking the remote e-voting event on Wednesday, January 19, 2022 at around 5:03 p.m. IST.

5. All votes casted through remote e-voting up to 5:00 p.m. IST on Wednesday, January 19, 2022, the last date and time fixed by the Bank, were considered for scrutiny.

6. The summary of the results of the postal ballot conducted through remote e-voting is, as under:

Resolution at Sr. No. 1: Appointment of Ms. Ashu Suyash (DIN: 00494515) as an Independent Director of the Bank (as a Special Resolution):

(i) Voted **in favour of** the Resolution:

Mode	Number of Members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Postal Ballot (Remote e-voting)	3,636	1,72,64,17,003	99.9600
Total	**3,636**	**1,72,64,17,003**	**99.9600**

(ii)Voted **against** the Resolution:

Mode	Number of Members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Postal Ballot (Remote e-voting)	148	6,89,980	0.0400
Total votes against	**148**	**6,89,980**	**0.0400**

(iii) Invalid votes:

Mode	Number of Members	Number of votes cast
Postal Ballot (Remote e-voting)	8	2,11,392
Total	**8**	**2,11,392**

The Resolution is passed with requisite majority.

RUPAL D. JHAVERI
FCS:5441
CP :4225
COMPANY SECRETARY

Resolution at Sr. No. 2: Material Related Party Transaction with Infina Finance Private Limited (as an Ordinary Resolution):

(i) Voted **in favour of** the Resolution:

Mode	Number of Members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Postal Ballot (Remote e-voting)	3,522	1,21,01,74,728	-
Less: Votes of Related Parties not considered pursuant to the provisions of Regulation 23(4) of SEBI (LODR) Regulations, 2015	12	20,97,035	
Total votes in favour	**3,510**	**1,20,80,77,693**	**99.9975**

(ii) Voted **against** the Resolution:

Mode	Number of Members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Postal Ballot (Remote e-voting)	215	29,790	0.0025
Total votes against	**215**	**29,790**	**0.0025**

(iii) Invalid votes:

Mode	Number of Members	Number of votes cast
Postal Ballot (Remote e-voting)	8	2,11,392
Total	**8**	**2,11,392**

The Resolution is passed with requisite majority.

Resolution at Sr. No. 3: Material Related Party Transaction with Mr. Uday Suresh Kotak (as an Ordinary Resolution):

(i) Voted **in favour of** the Resolution:

Mode	Number of Members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Remote e-voting	3,517	1,21,01,71,903	-
Less: Votes of Related Parties not considered pursuant to provisions of Regulation 23(4) of SEBI	12	20,97,035	

RUPAL D. JHAVERI ★ FCS 5441 CP 4225 ★ COMPANY SECRETARY

(LODR) Regulations, 2015			
Total votes in favour	**3,505**	**1,20,80,74,868**	**99.9974**

(ii) Voted **against** the Resolution:

Mode	Number of Members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting	219	31,093	0.0026
Total votes against	**219**	**31,093**	**0.0026**

(iii) Invalid votes:

Mode	Number of Members	Number of votes cast
Remote e-voting	8	2,11,392
Total	**8**	**2,11,392**

The Resolution is passed with requisite majority.

Resolution at Sr. No. 4: Issuance of Redeemable Unsecured Non-Convertible Debentures / Bonds / other Debt securities on a private placement basis (as a Special Resolution):

(iv)Voted **in favour of** the Resolution:

Mode	Number of Members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Remote e-voting	3,579	1,72,64,53,718	99.9991
Total	**3,579**	**1,72,64,53,718**	**99.9991**

(v) Voted **against** the Resolution:

Mode	Number of Members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting	184	16,385	0.0009
Total votes against	**184**	**16,385**	**0.0009**

(vi) Invalid votes:

RUPAL D. JHAVERI FCS 5441 CP 4225 COMPANY SECRETARY

Mode	Number of Members	Number of votes cast
Remote e-voting	14	2,37,600
Total	**14**	**2,37,600**

The Resolution is passed with requisite majority.

7. Based on the aforesaid result, I report that the Ordinary and Special Resolutions, as contained in the Postal Ballot Notice dated December 17, 2021, have been passed with the requisite majority. You may accordingly declare the result of Postal Ballot through remote e-voting.

8. The relevant records relating to voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes and thereafter, the same shall be handed over to the Company Secretary for safe keeping.

RUPAL D. JHAVERI
FCS:5441
CP :4225
COMPANY SECRETARY

Rupal D. Jhaveri
Practising Company Secretary
F.C.S No.: 5441
CP No.: 4225
UDIN: F005441C002244304

Place: Mumbai
Date: January 21, 2022

Countersigned by:

Prakash Apte
Chairman
Kotak Mahindra Bank Limited

Place: Pune
Date: January 21, 2022

	KOTAK MAHINDRA BANK LIMITED
Date of the AGM/EGM	Through Postal Ballot
Total number of shareholders on record date	534522
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1							
Resolution required: (Ordinary/ Special)	SPECIAL - Appointment of Ms. Ashu Suyash (DIN: 00494515) as an Independent Director of the Bank.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	51,55,64,896	51,53,30,540	99.9545	51,53,30,540	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	51,55,64,896	51,53,30,540	99.9545	51,53,30,540	0	100.0000	0.0000
Public- Institutions	E-Voting	1,12,76,06,800	1,06,46,38,554	94.4158	1,06,39,67,160	6,71,394	99.9369	0.0631
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1,12,76,06,800	1,06,46,38,554	94.4158	1,06,39,67,160	6,71,394	99.9369	0.0631
Public- Non Institutions	E-Voting	34,04,16,513	14,71,37,889	43.2229	14,71,19,303	18,586	99.9874	0.0126
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	34,04,16,513	14,71,37,889	43.2229	14,71,19,303	18,586	99.9874	0.0126
	Total	1,98,35,88,209	1,72,71,06,983	87.0698	1,72,64,17,003	6,89,980	99.9600	0.0400

Resolution No.	2							
Resolution required: (Ordinary/ Special)	ORDINARY - Material Related Party Transaction with Infina Finance Private Limited.							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	51,55,64,896	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	51,55,64,896	0	0.0000	0	0	0	0
Public- Institutions	E-Voting	1,12,76,06,800	1,06,40,03,173	94.3594	1,06,40,03,173	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1,12,76,06,800	1,06,40,03,173	94.3594	1,06,40,03,173	0	100.0000	0.0000
Public- Non Institutions	E-Voting	34,04,16,513	14,41,04,310	42.3318	14,40,74,520	29,790	99.9793	0.0207
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	34,04,16,513	14,41,04,310	42.3318	14,40,74,520	29,790	99.9793	0.0207
	Total	1,98,35,88,209	1,20,81,07,483	60.9052	1,20,80,77,693	29,790	99.9975	0.0025

Note :

Pursuant to the provisions of Regulation 23(4) of SEBI (LODR) Regulations, 2015, 20,97,035 votes of related parties have not been considered under 'No. of votes polled' and 'No. of votes in favour'.

Resolution No.	3							
Resolution required: (Ordinary/ Special)	ORDINARY - Material Related Party Transaction with Mr. Uday Suresh Kotak.							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	51,55,64,896	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	51,55,64,896	0	0.0000	0	0	0	0
Public- Institutions	E-Voting	1,12,76,06,800	1,06,40,03,173	94.3594	1,06,40,03,173	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1,12,76,06,800	1,06,40,03,173	94.3594	1,06,40,03,173	0	100.0000	0.0000
Public- Non Institutions	E-Voting	34,04,16,513	14,41,02,788	42.3313	14,40,71,695	31,093	99.9784	0.0216
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	34,04,16,513	14,41,02,788	42.3313	14,40,71,695	31,093	99.9784	0.0216
	Total	1,98,35,88,209	1,20,81,05,961	60.9051	1,20,80,74,868	31,093	99.9974	0.0026

Note :

Pursuant to the provisions of Regulation 23(4) of SEBI (LODR) Regulations, 2015, 20,97,035 votes of related parties have not been considered under 'No. of votes polled' and 'No. of votes in favour'.

Resolution No.	4							
Resolution required: (Ordinary/ Special)	SPECIAL - Issuance of Redeemable Unsecured Non-Convertible Debentures / Bonds / other debt securities on a private placement basis.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	51,55,64,896	51,53,30,540	99.9545	51,53,30,540	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	51,55,64,896	51,53,30,540	99.9545	51,53,30,540	0	100.0000	0.0000
Public- Institutions	E-Voting	1,12,76,06,800	1,06,40,03,173	94.3594	1,06,40,03,173	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1,12,76,06,800	1,06,40,03,173	94.3594	1,06,40,03,173	0	100.0000	0.0000
Public- Non Institutions	E-Voting	34,04,16,513	14,71,36,390	43.2225	14,71,20,005	16,385	99.9889	0.0111
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	34,04,16,513	14,71,36,390	43.2225	14,71,20,005	16,385	99.9889	0.0111
	Total	1,98,35,88,209	1,72,64,70,103	87.0377	1,72,64,53,718	16,385	99.9991	0.0009

Avan Kayomars Doomasia

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Rupal Dhiren Jhaveri

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Date: 2022.01.21 16:05:40 +05'30'