Kotak Mahindra Bank

April 19, 2021

The Manager Corporate Relationship, BSE Limited, 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.

Dear Sir/Madam,

Sub: Trading Plan

Ref: Regulation 5(5) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ("**PIT Regulations**")

Pursuant to Regulation 5(5) of the PIT Regulations, please find enclosed herewith in **Annexure IX,** the Trading Plan dated April 16, 2021, as informed to us by Mr. Harsha Upadhyaya –President and CIO-Equity, an employee of the Bank's subsidiary, Kotak Mahindra Asset Management Co. Ltd.

This is for your information and appropriate dissemination.

Yours faithfully,
For Kotak Mahindra Bank Limited

AVAN K DOOMASIA
Digitally signed by AVAN K DOOMASIA
Date: 2021.04.19 15:06:53 +05'30'

Avan Doomasia
Senior Executive Vice President &
Company Secretary

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

T +91 22 61660001
www.kotak.com

ANNEXURE IX

TRADING PLAN

For the Period from October 20, 2021 to October 19, 2022

To
The Compliance Officer,
Kotak Mahindra Asset Management Co. Ltd.

Dear Sir/Madam,

Sub: Trading Plan under Regulation 5 of the SEBI (Prohibition of Insider Trading) Regulations, 2015

In terms of provisions of Regulation 5 of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and Clause 2.13 of MOPP Governing Personal Securities Transactions By Employees, And Prohibition Of Insider Trading In Securities By Employees, adopted by the Company, I, Harsha Upadhyaya, hereby give my trading plan / ~~trading plan of my immediate relatives~~ to sell the equity shares of Kotak Mahindra Bank Limited, held as ESOP as part of my remuneration, as per details furnished hereunder:

Name of the Employee:	**Harsha Upadhyaya**
Name of the Immediate Relative	**na**
Relation with Immediate Relative	**na**
Designation:	**President and CIO-Equity**
Date of Submission:	**16-04-2021**
Period of Trading:	**As per the plan mentioned in the table below**
No trading period:	From twentieth trading day before 31 March to the second trading day after the disclosure of annual financial results by Kotak Mahindra Bank Limited.
	From twentieth trading day before 30 June to the second trading day after the disclosure of financial results for first quarter by Kotak Mahindra Bank Limited.
	From twentieth trading day before 30 September to the second trading day after the disclosure of financial results for the half year by Kotak Mahindra Bank Limited.
	From twentieth trading day before 31 December to the second trading day after the disclosure of financial results for the third quarter by Kotak Mahindra Bank Limited.

Details of Trades to be executed (by the insider and / or his immediate relatives):

Particulars of person		**Period or Dates of Proposed Trades**			**Quantity or Value of Proposed Trades**	
					Quantity	**Value**
Name	**Relation with insider**	**From**	**To**	**Date of Trade**	**Sell**	**Sell**
Harsha Upadhyaya	**Self**	**08 Nov 2021**	**12 Nov 2021**		**2500**	
Harsha Upadhyaya	**Self**	**15 Nov 2021**	**18 Nov 2021**		**3000**	
Harsha Upadhyaya	**Self**	**22 Nov 2021**	**26 Nov 2021**		**3000**	
Harsha Upadhyaya	**Self**	**07 Feb 2022**	**10 Feb 2022**		**5500**	

Harsha Upadhyaya	**Self**	**11 Feb 2022**	**16 Feb 2022**		**5500**	
Harsha Upadhyaya	**Self**	**17 Feb 2022**	**24 Feb 2022**		**5500**	
Harsha Upadhyaya	**Self**	**25 Feb 2022**	**28 Feb 2022**		**5500**	
Harsha Upadhyaya	**Self**	**06 May 2022**	**11 May 2022**		**3000**	
Harsha Upadhyaya	**Self**	**12 May 2022**	**17 May 2022**		**3500**	
Harsha Upadhyaya	**Self**	**18 May 2022**	**24 May 2022**		**3500**	
Harsha Upadhyaya	**Self**	**25 May 2022**	**31 May 2022**		**3000**	

I hereby undertake that:
I/my immediate relative(s) will not trade during the cool off period of six months.
I/my immediate relatives will not trade during the no-trading periods specified herein above.
I/my immediate relatives will not trade in the securities of Kotak Mahindra Bank Ltd. for market abuse.
I hereby confirm that I am not in possession of any unpublished price sensitive information OR
~~I am in possession of certain unpublished price sensitive information at the time of formulation of this trading plan and I /my immediate relatives will not trade pursuant to this trading plan until such unpublished price sensitive information becomes generally available information.~~

Signature: Sd/-
Date: 16 Apr 2021
Place: Mumbai

The above trading plan is approved / ~~rejected~~:
In case of rejection the reasons for rejection are as follows:

For Kotak Mahindra Asset Management Co. Ltd.

Jolly Kamlesh Bhatt

Digitally signed by Jolly Kamlesh Bhatt
DN: c=IN, o=Personal, postalCode=400066, st=Maharashtra, 2.5.4.20=4129b050bf23cff4db3c76eb1b2500f2dc53ebd1d5136a60171b3b2652410870, serialNumber=a17d712889d78820da14ac56ec9a166e3aae1f20b9c2332c0045feafe4e479e0, cn=Jolly Kamlesh Bhatt
Date: 2021.04.19 13:57:10 +05'30'

Compliance Officer:
Date: April 19, 2021

For Kotak Mahindra Bank Limited

AVAN K DOOMASIA

Digitally signed by AVAN K DOOMASIA
Date: 2021.04.19 17:09:48 +05'30'

Compliance Officer
Date: April 19, 2021