

November 18, 2023

<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
<b>BSE Scrip Code:</b> 500247, 715026, 958687, 974396, 974682, 974924	<b>NSE Symbol:</b> KOTAKBANK, KMBL, KMB26, KMB29, KMB30

Dear Sirs,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we wish to inform you that the Bank has, on November 17, 2023, received an order dated November 17, 2023 from the Deputy Commissioner of State Tax, Large Taxpayer Unit-I, Mumbai of the Government of Maharashtra Department of Goods and Service Tax, levying an amount of Rs. 34,99,796 towards Goods and Services Tax (“GST”) and interest and a penalty of Rs. 1,64,936 u/s 73(9) of the Central Goods and Services Tax Act, 2017 (“CGST Act”) / Maharashtra Goods and Services Tax Act, 2017 (“MGST Act”), for the alleged excess claim of GST credit and non-payment of GST under reverse charge in certain instances during the assessment period: July 2017 – March 2018.

The Bank believes that it has adequate grounds to support its position in the matter and would prefer an appeal against the aforesaid order, under the applicable laws. The impact of the above order would be limited to the amount of levy payable by the Bank under the aforesaid order.

We request you to take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

**For Kotak Mahindra Bank Limited****Avan Doomasia**  
**Company Secretary**