Kotak Mahindra Bank

18th April 2020

The Manager Corporate Relationship, BSE Limited, 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.

Dear Sir/Madam,

Sub: Disclosure under Regulation 5(5) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ("**PIT Regulations**")

Pursuant to Regulation 5(5) of the PIT Regulations, please find enclosed herewith in **Annexure A** the trading plan dated 16th April 2020 as informed to us by Harsha Upadhyaya, CIO-Equity, an employee of the Bank's subsidiary, Kotak Mahindra Asset Management Co. Ltd.

You are requested to accept and take on record the "sd/-" copy, as we are unable to submit the signed copy in the situation of lockdown as per the directives of Government and consequent work from home mandate from the company.

This is for your information and records.

Yours faithfully,

Kotak Mahindra Bank Limited

Sd/-

Bina Chandarana

Joint President & Company Secretary

Encl: As above

Kotak Mahindra Bank

ANNEXURE IX

TRADING PLAN

For the Period from October 20, 2020 to October 19, 2021

To

The Compliance Officer,

Kotak Mahindra Asset Management Co. Ltd.

Dear Sir/Madam,

Sub: Trading Plan under Regulation 5 of the SEBI (Prohibition of Insider Trading) Regulations, 2015

In terms of provisions of Regulation 5 of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and Clause 2.13 of MOPP Governing Personal Securities Transactions By Employees, And Prohibition Of Insider Trading In Securities By Employees, adopted by the Company, I, Harsha Upadhyaya, hereby give my trading plan / ~~trading plan of my immediate relatives~~ to sell the equity shares of Kotak Mahindra Bank Limited, held as ESOP as part of my remuneration, as per details furnished hereunder:

Name of the Employee:	**Harsha Upadhyaya**
Name of the Immediate Relative	**Na**
Relation with Immediate Relative	**Na**
Designation:	**CIO-Equity**
Date of Submission:	**16-04-2020**
Period of Trading:	**As per the plan mentioned in the table below**
No trading period:	From twentieth trading day before 31 March to the second trading day after the disclosure of annual financial results by Kotak Mahindra Bank Limited.
	From twentieth trading day before 30 June to the second trading day after the disclosure of financial results for first quarter by Kotak Mahindra Bank Limited.
	From twentieth trading day before 30 September to the second trading day after the disclosure of financial results for the half year by Kotak Mahindra Bank Limited.
	From twentieth trading day before 31 December to the second trading day after the disclosure of financial results for the third quarter by Kotak Mahindra Bank Limited.

Details of Trades to be executed (by the insider and / or his immediate relatives):

Particulars of person		Period or Dates of Proposed Trades			Quantity or Value of Proposed Trades	
					Quantity	Value
Name	Relation with insider	From	To	Date of Trade	Sell	Sell
Harsha Upadhyaya	Self	04 Nov 2020	06 Nov 2020		5500	
Harsha Upadhyaya	Self	09 Nov 2020	13 Nov 2020		6000	
Harsha Upadhyaya	Self	16 Nov 2020	20 Nov 2019		6000	
Harsha Upadhyaya	Self	23 Nov 2020	27 Nov 2020		5500	
Harsha Upadhyaya	Self	03 Feb 2021	05 Feb 2021		5500	
Harsha Upadhyaya	Self	08 Feb 2021	12 Feb 2021		5500	
Harsha Upadhyaya	Self	15 Feb 2021	19 Feb 2021		5500	
Harsha Upadhyaya	Self	22 Feb 2021	26 Feb 2021		5500	
Harsha Upadhyaya	Self	05 May 2021	07 May 2021		1500	
Harsha Upadhyaya	Self	10 May 2021	14 May 2021		1500	
Harsha Upadhyaya	Self	17 May 2021	21 May 2021		1500	
Harsha Upadhyaya	Self	24 May 2021	28 May 2021		1500	

I hereby undertake that:

I/my immediate relative(s) will not trade during the cool off period of six months.

I/my immediate relatives will not trade during the no-trading periods specified herein above.

I/my immediate relatives will not trade in the securities of Kotak Mahindra Bank Ltd. for market abuse.

Kotak Mahindra Bank

I hereby confirm that I am not in possession of any unpublished price sensitive information OR

~~I am in possession of certain unpublished price sensitive information at the time of formulation of this trading plan and I /my immediate relatives will not trade pursuant to this trading plan until such unpublished price sensitive information becomes generally available information.~~

Signature: Sd/-

Date: 16 Apr 2020

Place: Mumbai

The above trading plan is approved / ~~rejected~~:

In case of rejection the reasons for rejection are as follows:

For Kotak Mahindra Asset Management Co. Ltd.

Compliance Officer: Sd/-

Date: April 16, 2020

For Kotak Mahindra Bank Limited

Sd/-

Compliance Officer

Date: 17th April 2020

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

T +91 22 61660001
www.kotak.com