



October 17, 2023

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 500247, 715026, 958687, 974396, 974682, 974924	NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30

Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that Kotak Securities Limited, a wholly-owned subsidiary of the Bank has, on October 17, 2023, entered into an agreement for sale of its entire shareholding of around 7.50% in the total share capital of Entroq Technologies Private Limited to Delente Technologies Private Limited.

The details of the above transaction, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure A.

We request you to take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary

Encl.: as above

Annexure A

a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Entroq Technologies Private Limited (“ETPL”) is neither a subsidiary nor an associate of the Bank / Kotak Securities Limited (“KSL”). The financial statements of ETPL are not required to be consolidated in the Bank’s / KSL’s financial statements, in accordance with the applicable accounting standards.
b.	Date on which the agreement for sale has been entered into	October 17, 2023 (Share Purchase Agreement)
c.	The expected date of completion of the sale/disposal	By the end of October, 2023
d.	Consideration received from such sale/disposal	KSL holds 100 Equity shares and 10,568 Cumulative Compulsorily Convertible Preference Shares (“CCCPS”) in ETPL. The consideration receivable on this entire shareholding is as below: Rs. 508.06 per equity share and per CCCPS (including a premium of Rs. 498.06 per share and per CCCPS).
e.	Brief details of Buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Delente Technologies Private Limited (“DTPL”), a Private Limited Indian Non-Government Company incorporated in India on March 9, 2021. Its registered office is in Faridabad, Haryana, India. DTPL is engaged in the Information Technology Industry. DTPL does not belong to the Promoter / Promoter Group of the Bank.
f.	Whether the transaction would fall within related party transaction(s). If yes, whether the same is done at “arm’s length”	The said transaction does not constitute a related party transaction.
g.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement?	Not applicable.
h.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable.