Kotak Mahindra Bank

December 16, 2020

The Manager Corporate Relationship, Bombay Stock Exchange Limited, 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.

Dear Sir,

Sub: Intimation of allotment of 4,33,403 Equity Shares pursuant to exercise of Employees Stock Options

The ESOP Allotment Committee of the Bank, at its Meeting held on 16th December 2020, allotted **4,33,403** Equity Shares of Rs. 5/- each, pursuant to the exercise of equivalent number of Employee Stock Options under the following series:

ESOP Scheme Series	No. of Equity Shares
ESOP Scheme Series 2015/05 (2nd Tranche)	47,600
ESOP Scheme Series 2015/07 (3rd Tranche)	1,23,053
ESOP Scheme Series 2015/8 (2nd Tranche)	15,110
ESOP Scheme Series 2015/14 (2nd Tranche)	75,594
ESOP Scheme Series 2015/14 (4th Tranche)	420
ESOP Scheme Series 2015/16 (1st Tranche)	5,000
ESOP Scheme Series 2015/17 (2nd Tranche)	13,646
ESOP Scheme Series 2015/19 (1st Tranche)	1,50,210
ESOP Scheme Series 2015/20 (1st Tranche)	2,770
Total	**4,33,403**

Kindly take the above on record.

Yours faithfully,
Kotak Mahindra Bank Limited

Avan Doomasia
Senior Executive Vice President &
Company Secretary

Kotak Mahindra Bank Ltd.
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