



December 13, 2024

<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
<b>BSE Scrip Code:</b> 500247, 958687, 974396, 974682, 974924, 975387	<b>NSE Symbol:</b> KOTAKBANK, KMBL, KMB26, KMB29, KMB30

Dear Sirs,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we wish to inform you that the Bank has, on December 13, 2024, received an order dated December 13, 2024 from the Joint Commissioner, GST & Central Excise, Mumbai East Commissionerate, levying an amount of Rs. 7,16,69,409/- towards Goods and Services Tax ("GST") under section 74(9) of the Central Goods and Services Tax Act, 2017 ("CGST Act") read with relevant provisions of the Integrated Goods and Services Tax Act, 2017 ("IGST Act") and the applicable interest under Section 50 of the CGST Act read with corresponding provisions of IGST Act and a consequential non-discretionary penalty amounting to Rs. 7,16,69,409/- under Section 74(1) of the CGST Act read with corresponding provisions of the IGST Act, 2017. The above demand has arisen on account of alleged non-payment of GST on the reimbursements made by the Bank's Head Office to overseas representative office in respect of the operating expenses of the said representative office.

The Bank believes that it has adequate grounds to support its position in the matter and would prefer an appeal against the aforesaid order, under the applicable laws. The impact of the above order would be limited to the amount of levy payable by the Bank under the aforesaid order.

We request you to take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

**For Kotak Mahindra Bank Limited**

**Avan Doomasia**  
**Company Secretary**

Kotak Mahindra Bank Ltd.  
CIN: L65110MH1985PLC038137

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