

July 13, 2021

The Manager Corporate Relationship, BSE Limited, 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street , Mumbai 400 001.	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
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Sub: Board Meeting on July 26, 2021: Unaudited Standalone and Consolidated Financial Results of the Bank for the Quarter ended June 30, 2021.

Ref: Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Notice published by Kotak Mahindra Bank Limited ("Bank") today in Business Standard, an English daily and in Navakal, a Marathi daily, with respect to the Meeting of the Board of Directors of the Bank, scheduled to be held on Monday, July 26, 2021 to, *inter alia*, consider and take on record the Unaudited Standalone and Consolidated Financial Results of the Bank for the Quarter ended June 30, 2021.

Kindly acknowledge receipt.

Yours faithfully,

For Kotak Mahindra Bank Limited

AVAN K

DOOMASIA

Digitally signed by
AVAN K DOOMASIA
Date: 2021.07.13
16:32:47 +05'30'

Avan Doomasia

**Senior Executive Vice President &
Company Secretary**

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

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CONFUSION OVER FOREIGN INVESTORS' FROZEN ACCOUNTS

No control over FPI disclosures, narrative was 'twisted': Adani

DEV CHATTERJEE
MUMBAI, 12 July

Breaking his silence on the foreign portfolio investment (FPI) controversy, Gautam Adani, chairman of the Adani group, on Monday said the issue caused unexpected fluctuations in the group's share prices, which affected small investors, even though the companies did not have any regulatory powers to control the FPIs' investments or disclosures.

Addressing the annual general meeting, Adani drew attention to the group's philosophy on investments. "We are inter-generational holders of equity. We focus on creating long-term sustainable value for our partners, our minority investors and ourselves," Adani said.

Adani said a section of the media indulged in "reckless" reporting on administrative actions of regulators, which

GAINING STEAM

Adani companies' market cap

(As of July 12)	A year ago#		Current*	
	₹ cr	\$ bn	₹ cr	\$ bn
Adani Green Energy	58,236	7.7	156,746	21.0
Adani Enterprises	17,564	2.3	156,283	21.0
Adani Ports & SEZ	68,084	9.1	146,639	19.7
Adani Transmission	26,560	3.5	109,970	14.7
Adani Total Gas	16,706	2.2	99,571	13.4
Adani Power	13,422	1.8	41,751	5.6
Total	200,573	26.7	710,960	95.3
₹1 =	₹75.205		₹74.577	

Compiled by BS Research Bureau; *As of July 12, 2021; #On July 10, 2020
Source: Bloomberg



resulted in a sharp fall in share prices. "This caused unexpected fluctuations in the market prices of Adani stocks. Unfortunately, some of our small investors were affected by this twisted narrative in which some commentators and journalists seemed to imply that companies have regulatory powers over their shareholders

and that companies can compel disclosure," Adani said.

He was referring to reports that investments by a few Mauritius-based FPIs in Adani stocks was frozen by the National Securities Depository (NSDL) for regulatory reasons. This resulted in a sharp fall in Adani group stocks initially, but the stocks have recovered after

NSDL denied any freeze.

"In the long term, such diversions will not impact us. We have always been a confident organisation that has taken on challenges that very few would dare or imagine. Every challenge thrown at us only makes us stronger and better prepared," Adani said while drawing attention to the

\$100-billion market capitalisation the group companies touched in the first two weeks of April. The group market cap was \$95.3 billion on Monday.

Adani said for FY21, consolidated Ebitda for the group's listed portfolio was over ₹32,000 crore — registering a YoY growth of 22 per cent. "All Adani stocks generated returns over 100 per cent — and our businesses ensured that we returned close to ₹9,500 crore to our shareholders. This is a 166 per cent YoY increase in profit after tax," he said.

He added that no matter which business the group is involved in — seaports, airports, logistics, natural resources, thermal and renewable power generation, transmission, data centres, defence, agri and food, real estate, city gas utilities, among others — he believes all of them are individually capable of delivering high growth.

April sees sharp fall in new telecom users

MEGHA MANCHANDA
New Delhi, 12 July

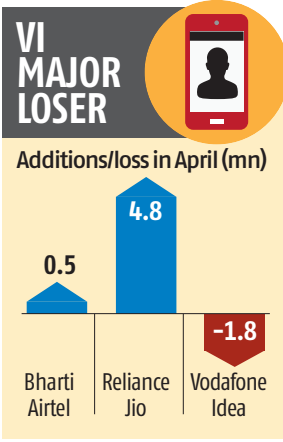
The telecommunications (telecom) sector became a victim of the second wave of the Covid-19 pandemic. It saw a sharp decline in subscriber addition at 2.16 million in April, according to the latest data by the Telecom Regulatory Authority of India (Trai).

This is one-sixth of the user addition in March, which was at 13.25 million, revealed the data by the regulator.

State governments had imposed lockdowns to curb the spread of the pathogen in April — a move that derailed economic activity.

The number of telephone subscribers in India increased from 1,201.2 million at the end of March to 1,203.47 million at the end of April, thereby showing a monthly growth rate of 0.19 per cent.

Urban telephone subscriptions increased from 663.77 million at the end of March to 664.34 million at the end of April; rural subscriptions also increased from 537.42 million



Airtel records over 1,000 Mbps speed in 5G trial

Telecom operator Bharti Airtel recorded a speed of over 1 Gigabit per second during a 5G field trial in Mumbai using Finnish firm Nokia's network gear, sources said. The firm is running a live 5G trial in Mumbai's Phoenix Mall in Lower Parel. A Nokia spokesperson confirmed the development.

PTI

to 539.14 million during the same period.

The monthly growth rates of urban and rural telephone subscriptions were 0.08 per cent and 0.32 per cent, respectively, in April.

Vodafone Idea (Vi) lost 1.8 million users in April, after gaining subscribers for two months. Reliance Jio added 4.8 million wireless users in April and Bharti Airtel added 0.5 million, according to the data.

In wireless subscribers, Mukesh Ambani-led Jio

topped with 427.67 million users, followed by Airtel with 352.91 million and Vi trailing with 281.9 million at April-end.

In the fixed wireline segment, Jio was the top gainer, adding 194,800 new connections, whereas Airtel added 59,305. With this, Jio has narrowed its gap with Airtel in the wireline category, holding 3.5 million subscribers, against the latter's 4.7 million.

In April, 9.67 million subscribers submitted requests for mobile number portability.

NRAI escalates charges against Zomato, Swiggy

PRESS TRUST OF INDIA
New Delhi, 12 July

The National Restaurant Association of India (NRAI) on Monday said it has filed additional information with the fair trade regulator CCI alleging "anti-competitive practices" by Zomato and Swiggy.

Earlier on July 5, the association had said that keeping the interest of restaurants in mind and how they have been affected by the "inherently anti-competitive practices" of Zomato and Swiggy, it had on July 1 filed information with the Competition Commission of India (CCI).

In the additional information NRAI has filed, it has alleged that Zomato and Swiggy are charging a commission in the range of 25 to 35 per cent of the order value in 2020-21 and there have been numerous instances of delay in payment by the two aggregators which have affected the entire cash flow of its partners.

"Zomato & Swiggy are forcing restaurant partners to give discounts on their platforms to maintain good visibility on the platform. They have shifted the entire cost burden on the restaurants," it added.

The aggregators are threatening to delist the restaurants if they do

maintain price parity. There have been instances wherein some partners have been delisted from the platform since they offered some better rates to consumers on other channels, NRAI said.

"We are committed to the cause of our partners, and we will put our best efforts with the CCI to ensure that the practices of these marketplace platforms are aligned to the benefit of the entire F&B industry," NRAI President Anurag Katriar said.

E-mails sent to Zomato and Swiggy seeking comments on the matter did not elicit any immediate response.

Nod to SoftBank's Swiggy investment

The Competition Commission of India (CCI) has approved an investment by SoftBank Vision Fund II in food delivery giant Swiggy. On Monday, the anti-monopoly watchdog wrote that the Commission has approved the proposed acquisition of a certain stake in Bundl Technologies (Swiggy) by SVF II Songbird (SoftBank Group entity). According to sources, Japan's SoftBank is investing \$450 million in the Bengaluru-based firm at a \$5.5-billion valuation. Last month, Masayoshi Son-led SoftBank had reached out to the CCI for approval. Industry sources said the funding is an extension of Swiggy's \$800-million round in April from investors led by Falcon Edge, Amansa Capital, Think Investments, Carmignac and Goldman Sachs. The investment took the company's valuation to \$5 billion from \$3.6 billion, according to the sources. According to sources, SoftBank could put more than \$4 billion to work in India in 2021 in the technology sector. These include edtech, healthcare, e-commerce, B2B marketplaces and software-as-a-service (SaaS).

PEERZADA ABRAR



Phani Kishan elevated as co-founder of Swiggy

PEERZADA ABRAR
Bengaluru, 12 July

Food delivery giant Swiggy has elevated Phani Kishan to the co-founder position. Kishan was vice president of strategy and investments.

"Phani (Kishan) joined us very early on in 2015, and has been my fixer and go-to guy for many important problems for as long as I can remember," said Swiggy co-founder and CEO Sriharsha Majety in a blog post. "Over these 6 years, he's probably had the record for setting up multiple high leverage functions from the ground up."

Swiggy was co-founded by Majety, Rahul Jaimini and Nandan Reddy in 2014. Last year, Jaimini, who was CTO, moved away from his role to pursue another entrepreneurial venture. Last month another top executive — Vivek Sunder, the chief operating officer — quit.

Majety said Kishan's approach to building new and enduring organisational capabilities has always been a force multiplier for the firm.

"I can't wait to see him go on and take new challenges to build even more superpowers in the years to come."

Kishan is an alumnus of IIT-Madras and IIM-Calcutta and a former senior associate at Boston Consulting Group. At Swiggy, he was a part of the core team. "He has leaned on them like religion to drive action and energize everyone he works with," said Majety.

"His energy, can-do attitude and founder mentality are all goal-worthy for any Swiggster to succeed here and make a huge impact in the company's future."

KOTAK MAHINDRA BANK LIMITED
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Website: www.kotak.com

NOTICE is hereby given that a meeting of the Board of Directors of the Bank will be held on Monday, July 26, 2021 to, *inter alia*, consider and take on record the Unaudited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2021.

For KOTAK MAHINDRA BANK LIMITED
Sd/-
Avan Doomasia
Mumbai Sr. Executive Vice President & Company Secretary
July 12, 2021

ROME ANCHAK VICTORY!

Amul
EURO FAVOURITE TOPPING!

daCunha/AB/752

INDBANK MERCHANT BANKING SERVICES LIMITED (A Subsidiary of Indian Bank) Regd. Office : First Floor, Khivraj Complex 1, No. 480, Anna Salai, Nandanam, Chennai 600 035. Phone No.: 24313094 - 97 CIN No: L65191TN1989PLC017883 Email: investors@indbankonline.com Website: www.indbankonline.com				
Statement of Un-Audited Financial Results for the quarter ended 30.06.2021				
Sl No.	Particulars	Quarter ending	Year to date figures	Corresponding three months ended in the previous year
		30/06/21 Un-Audited	30/06/21 Un-Audited	30/06/20 Un-Audited
		Rs. lakhs		
1.	Total Income From Operations	392.53	392.53	288.32
2.	Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary items)	174.08	174.08	136.76
3.	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary Items)	174.08	174.08	136.76
4.	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	135.68	135.68	58.31
5.	Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive income (after tax)]	135.68	135.68	58.31
6.	Equity Share Capital	4437.82	4437.82	4437.82
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance sheet of the previous year	1990.28		
8.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) -			
1.	Basic	0.31	0.31	0.13
2.	Diluted	0.31	0.31	0.13
Note: (1) The above financial results have been reviewed by the Audit Committee of Board and approved by the Board of Directors at their meeting held on 12.07.2021 (2) The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange Websites. NSE: www.nseindia.com, BSE: www.bseindia.com and our company's website www.indbankonline.com				
By the Order of the Board For IndBank Merchant Banking Services Limited A RAJARAMAN PRESIDENT & WHOLE TIME DIRECTOR				
Key Highlights: (a) The Company reported a net profit after tax of Rs.135.68 lakh resulting in a huge jump of over 132.67% over the profit reported in the corresponding period of the previous year. (b) The Company's revenue from operations also shot up to Rs.392.53 lakh with an increase of 36.14% over the revenue in the corresponding period of the previous year. (c) A sizeable increase in volume of business, improved performance of all stock broking terminals and controlled expenditure resulted in the increase in income and profits. (d) The Company's Stock broking income increased by 58.21% QoQ and the turnover rose to Rs.3095 Crore as against Rs.1967 Crore QoQ. (e) The Company has taken over the Depository Participant business of erstwhile Allahabad Bank.				
A RAJARAMAN PRESIDENT & WHOLE TIME DIRECTOR				

Piramal
Capital & Housing Finance

www.pchf.in

Tranche I Issue Opens: 12th July, 2021
Tranche I Issue Closes: 23rd July, 2021[#]
Issue Price / Face Value: ₹ 1,000/- each NCD

Credit Rating: CARE AA (CWD) (Under Credit Watch with Developing Implications) by CARE Ratings Limited and [ICRA] AA (Outlook: Negative) by ICRA Limited

PIRAMAL CAPITAL & HOUSING FINANCE LIMITED

SECURED, RATED, LISTED, REDEEMABLE NON-CONVERTIBLE DEBENTURES

Coupon upto

9.00%
p.a.*

Allotment on first come first serve basis**

*For Tenor of 120 Months for Category III & IV Investors | # With an option of early closure or extension. The Tranche I Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m., during the period indicated in the Tranche I Prospectus, except that the Tranche I Issue may close on such earlier date or extended date as may be decided by the Board of Directors or a duly authorised committee thereof. In the event of such an early closure or extension of the Tranche I Issue, our Company shall ensure that notice of such early closure or extension is given to the prospective investors through an advertisement in all those newspapers in which pre-issue advertisement and advertisement for opening or closure of the Tranche I Issue has been published on or before such earlier date or initial date of closure. Application Forms for the Tranche I Issue will be accepted only from 10:00 a.m. to 5:00 p.m. or such extended time as may be permitted by the Stock Exchanges, on Working Days during the Issue Period. On the Tranche I Issue Closing Date, Application Forms will be accepted only between 10:00 a.m. to 3:00 p.m. and uploaded until 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchanges. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5:00 p.m. on one Working Day post the Tranche I Issue Closing Date. For further details, see "General Information – Tranche I Issue Programme" on page 15 of the Tranche I Prospectus. | **Allotment in the public issue of debt securities shall be made on the basis of date of upload of each application into the electronic book of the stock exchanges. However, on the date of over subscription, the allotments should be made to the applicants on proportionate basis (based on the date of upload of each Application on the electronic platform of the Stock Exchanges, in each Portion). For further details refer section titled "Issue Related Information" on page 33 of the Tranche I Prospectus dated June 30, 2021. For further details, please refer to the Shelf Prospectus and Tranche I Prospectus each dated June 30, 2021.

PIRAMAL CAPITAL HOUSING FINANCE LIMITED ("Company"), subject to market conditions and other considerations is proposing a public issue of secured, rated, listed, redeemable, non-convertible Debentures ("NCDs") and has filed the Shelf Prospectus dated June 30, 2021, the Tranche I Prospectus dated June 30, 2021 and Corrigendum dated July 7, 2021 (collectively "Prospectus") with the Registrar of Companies, Maharashtra at Mumbai, National Stock Exchange of India Limited, BSE Limited and SEBI. The Prospectus is available on the Company's website www.pchf.in; on the website of the stock exchanges www.nseindia.com, www.bseindia.com, on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.akgroup.co.in, www.edelweissfn.com, www.jmt.com and www.trustgroup.in. Investors proposing to participate in the Tranche I Issue, should invest only on the basis of the information contained in the Prospectus. Investors should note that investment in this Public Issue of NCDs involves a high degree of risk and for details relating to the same, please refer to Tranche I Prospectus dated June 30, 2021 and the section on "Risk Factors" beginning on page 17 of the Shelf Prospectus dated June 30, 2021. For Disclaimers related to BSE, NSE, BSE Electronic Platform, NSE Electronic Platform, NHB, ICRA & CARE, please refer to Shelf Prospectus and Tranche I Prospectus each dated June 30, 2021.
