



Kotak Mahindra Bank

December 11, 2021

BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. BSE Scrip Code: 500247	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. NSE Symbol: KOTAKBANK
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Dear Sir/Madam,

Sub: Intimation under Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of Kotak Mahindra Bank Limited ("Bank") at its meeting held today have, *inter alia*, approved the:

1. appointment of Ms. Ashu Suyash (DIN: 00494515) as an Independent Director of the Bank, for a period of five years, with effect from January 24, 2022 up to January 23, 2027 (both days inclusive), based on the recommendation of the Nomination and Remuneration Committee of the Bank and subject to the approval of the Members of the Bank.

The brief details of the appointment are mentioned in Annexure A enclosed.

We confirm that Ms. Ashu Suyash is not debarred from holding the office of a Director pursuant to any SEBI Order or any other such authority.

2. issuance of Unsecured, Redeemable, Non-Convertible Debentures / Bonds / other Debt Securities, on private placement basis, for an amount up to Rs. 5000 crore, in Indian / foreign currencies, in domestic and / or overseas markets, in one or more tranches, during FY 2022-23, subject to the approval of the Members of the Bank and any other approvals as may be necessary.

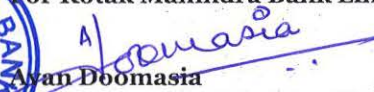
The above information is being hosted on the Bank's website www.kotak.com in terms of the Listing Regulations, as amended.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For Kotak Mahindra Bank Limited


Ayan Doodmasia
Senior Executive Vice President &
Company Secretary



Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

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www.kotak.com

Annexure A

Sr. No.	Details	Information
1.	Reason for change	Appointment of Ms. Ashu Suyash (DIN: 00494515) as an Independent Director on the Board of Directors of the Bank.
2.	Details of appointment/cessation (as applicable) & term of appointment	The Board of Directors of the Bank have approved the appointment of Ms. Ashu Suyash (DIN: 00494515) as an Independent Director of the Bank for a period of five years, with effect from January 24, 2022 up to January 23, 2027 (both days inclusive), subject to the approval of the Members of the Bank.
3.	Brief Profile	Ms. Ashu Suyash is a successful leader with over 33 years of experience in the Indian financial services and the global information services sector. She has led Indian and multi-national businesses as CEO, set up companies from scratch, managed and grown complex regulated businesses, and driven transformation and change. She is in the process of setting up an innovative platform for daring and passionate entrepreneurs and is an Independent Director on the Board of Hindustan Unilever Limited. She was the Managing Director & CEO of CRISIL Limited (ceased w.e.f. September 30, 2021) and a member of its Risk Management, Stakeholders Relationship and Corporate Social Responsibility Committees. Ms. Suyash has strong business acumen and experience spanning banking, capital markets, asset management, ratings, research and analytics. Having set up businesses, managed their Profit & Losses and led M&A, she brings sharp insight on strategy, execution, finance, stakeholder management, risk and regulatory affairs and in leading global teams. Ms. Suyash also serves on the Advisory Committee on Corporate Insolvency and Liquidation of the Insolvency and Bankruptcy Board of India and is an active member of several trade associations, has a keen interest in the education sector and serves on committees at NMIMS and NM College, NISM, the Advisory Boards of the Chartered Institute for Securities & Investment and Aseema Charitable Trust. Over the years, Ms. Suyash has received several awards and has been recognised among the Top 50 Women in business in India and Asia. She has authored several thought leadership articles and is deeply committed to women empowerment, right to education for all, and affordable healthcare. Ashu is a Chartered Accountant and holds a Bachelor's degree in Commerce from University of Mumbai.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any Director.



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