



December 8, 2022

BSE Limited Corporate Relationship, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 500247, 958687, 974396	NSE Symbol: KOTAKBANK, KMB22, KMB26, KMB29

Dear Sirs,

Sub: Scrutiniser's Report and Declaration of Result of e-Voting, pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

This has reference to our letter dated November 7, 2022, enclosing the Postal Ballot Notice dated November 5, 2022 along with the Explanatory Statement, despatched for seeking the approval of the Members of Kotak Mahindra Bank Limited ("Bank"), as detailed below, through Postal ballot:

Particulars	Type of Resolution (Ordinary / Special)
Appointment of Mr. C S Rajan as a Director and an Independent Director of the Bank	Special

The Bank had appointed Ms. Rupal Jhaveri, Practicing Company Secretary (FCS: 5441 and COP: 4225) as the Scrutiniser for the remote e-voting. As per the Scrutiniser's Report, Special Resolution for Appointment of Mr. C S Rajan as a Director and an Independent Director of the Bank has been approved by the Members with requisite majority and accordingly, it is deemed to have been passed on December 7, 2022 (last day of remote e-voting).

In this regard, please find, enclosed herewith, the following:

1. Report of Scrutiniser dated December 8, 2022 of remote e-voting
2. E-voting Results pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The same is also being made available on the Bank's website at <https://www.kotak.com/en/investor-relations/governance/sebi-listing-disclosures.html>

We request you to take the above on record and disseminate to all concerned.

Thanking you,

Yours faithfully,

For Kotak Mahindra Bank Limited

Avan Kayomars
Doomasia

Avan Kayomars
Doomasia

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Kayomars Doomasia
Date: 2022.12.08
21:27:58 +05'30'

Avan Doomasia
Senior Executive Vice President &
Company Secretary

Encl.: as above

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

T +91 22 61660001
www.kotak.com

RUPAL D. JHAVERI

COMPANY SECRETARY

207, 2nd Floor, Regent Chambers, 208, Jamnalal Bajaj Road, Nariman Point, Mumbai- 400 021. Tel.: 022 4344 0103

Report of Scrutinizer

To,

Mr. Prakash Apte

The Chairman

Kotak Mahindra Bank Limited

27BKC, C 27, G Block Bandra Kurla Complex,
Bandra (E), Mumbai – 400051,
Maharashtra, India

I, **Ms. Rupal D. Jhaveri, Practising Company Secretary** (Membership No. 5441 and Certificate of Practice No. 4225), have been appointed as the Scrutinizer by the Board of Directors of Kotak Mahindra Bank Limited ("**Bank**") vide Resolution passed on October 22, 2022, to scrutinize the postal ballot through remote e-voting in a fair and transparent manner and ascertain the requisite majority on the said postal ballot carried out pursuant to Section 110 read with Section 108 of the Companies Act, 2013 ("**Act**"), Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) ("**Rules**"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI (LODR) Regulations, 2015**"), General Circular No. 14/2020 dated April 8, 2020 and General Circular No. 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 02/2022 dated May 5, 2022, issued by the Ministry of Corporate Affairs, Government of India ("**MCA Circulars**"), Secretarial Standard on General Meetings ("**SS-2**") issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations. I say, I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules and the relaxations as provided in the applicable circulars. I submit my Report, as under:

1. The Postal Ballot Notice along with Explanatory Statement under Section 102 of the Act was sent only by electronic mode to those Members whose names appeared in the Register of Members / List of Beneficial Owners as on Friday, November 04, 2022 ("**Cut-off Date**"), received from National Securities Depository Limited ("**NSDL**") and Central Depository Services (India) Limited ("**CDSL**") and whose e-mail address was registered with the Bank / Depositories / Depository Participants. A copy of the Postal Ballot Notice is also available on the website of the Bank (<https://www.kotak.com/en/investor-relations/governance/sebi-listingdisclosures.html>), the relevant section of the website of the Stock Exchanges on which the Equity Shares of the Bank are listed i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and the website of NSDL, the remote e-voting service providing agency to the Bank (www.evoting.nsdl.com). Members who held Equity Share(s) of the Bank as on Friday, November 04, 2022, were entitled to vote through remote e-voting process in relation to the Resolution specified in the Postal Ballot Notice ("**Eligible Members**"). The dispatch of the Postal Ballot Notice was completed on November 07, 2022.
2. In accordance with the MCA Circulars, the physical copies of the Postal Ballot Notice, along with postal ballot forms and pre-paid business envelope, were not sent to any Member. Accordingly, the communication of the assent or dissent of the Members had taken place through the remote e-voting only.

3. The remote e-voting commenced on Tuesday, November 08, 2022 (9:00 a.m. IST) and ended on Wednesday, December 07, 2022 (5:00 p.m. IST). The remote e-voting facility was provided by NSDL.
4. All the data of remote e-voting i.e. the results of e-voting along with the list of shareholders who voted "For" and "Against" the Resolution were downloaded from the e-voting portal of NSDL, by unblocking the remote e-voting event on Wednesday, December 07, 2022 at around 5.02 p.m. IST.
5. All votes casted through remote e-voting up to 5:00 p.m. IST on Wednesday, December 07, 2022, the last date and time fixed by the Bank, were considered for scrutiny.
6. The summary of the result of the postal ballot conducted through remote e-voting is, as under:

Resolution for Appointment of Mr. C S Rajan as a Director and an Independent Director of the Bank (as a Special Resolution):

(i) Voted in favour of the Resolution:

Mode	Number of Members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Postal Ballot (Remote e-voting)	4,145	1,72,69,31,688	
Total votes in favour	4,145	1,72,69,31,688	99.9546

(ii) Voted against the Resolution:

Mode	Number of Members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Postal Ballot (Remote e-voting)	166	7,85,191	
Total votes against	166	7,85,191	0.0454

(iii) Invalid votes:

Mode	Number of Members	Number of votes cast
Postal Ballot (Remote e-voting)	4	18,452
Total	4	18,452

The Resolution is passed with requisite majority.

- Rupal Dhiren
Jhaveri

Digitally signed by Rupal Chhara Jhaveri
DN: c=IN, o=Personal,
2.5.4.20=2000cd4930388e227b7b127616645
611c6a712d5a0965353290371910fc42,
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6f50d4e0c4236430c4e0900324b26c2d4
7b, cn=Rupal Chhara Jhaveri
Date: 2022.12.08 17:08:24 +05'30'

Place: Mumbai
Date: December 08, 2022

Countersigned by:

Place: Mumbai
Date: December 08, 2022

	KOTAK MAHINDRA BANK LIMITED
Date of the AGM/EGM	Through Postal Ballot
Total number of shareholders on record date	582080
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1									
Resolution required: (Ordinary/ Special)	SPECIAL - 1. Appointment of Mr. C.S Rajan as a Director and an Independent Director of the Bank.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	51,55,55,396	51,55,11,396	99.9915	51,55,11,396	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		51,55,11,396	99.9915	51,55,11,396	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	1,15,08,95,830	1,09,94,59,854	95.5737	1,09,87,12,182	7,47,672	99.9319	0.0680	16,400	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,09,94,59,854	95.5737	1,09,87,12,182	7,47,672	99.9320	0.0680	16,400	0
Public- Non Institutions	E-Voting	31,97,87,102	11,27,45,629	35.2571	11,27,08,110	37,519	99.9667	0.0332	2,052	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		11,27,45,629	35.2571	11,27,08,110	37,519	99.9667	0.0333	2,052	0
	Total	1,98,57,38,328	1,72,77,16,879	87.0063	1,72,69,31,688	7,85,191	99.9546	0.0454	18,452	0
Whether resolution is passed or not?	The above mentioned Special Resolution has been passed by the Members of the Bank with the requisite majority. The Resolution is deemed to have been passed effectively on the last date specified for remote e-voting i.e. December 07, 2022.									

Rupal Dhiren
Jhaveri

Digitally signed by Rupal Dhiren Jhaveri
DN: c=IN, o=Personal, 2.5.4.25=20004e6959588a327a6b137646646
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serialNumber=0969785a1e9ed5c8557ef0d
8f0c4c0ee5c150830c94c396c1024634c2f2
7b, cn=Rupal Dhiren Jhaveri
Date: 2022.12.08 17:57:49 +05'30'

Avan Kayomars
Doomasia

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DN: c=IN, o=Personal, 2.5.4.25=20004e6959588a327a6b137646646
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7b, cn=Avan Kayomars Doomasia
Date: 2022.12.08 17:57:49 +05'30'