kotak Kotak Mahindra Bank

28th December 2018

The Manager Corporate Relationship, BSE Limited, 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby inform you that the Bank has, on the "Grant Date" of December 27, 2018, made a grant of 50,149 options, in aggregate, under Kotak Mahindra Equity Option Scheme 2015, Series 18 to an employee of the Bank, in accordance with the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulation, 2014.

The exercise period of the aforesaid Series is mentioned hereunder:

Series	No. Options	Options vested	Exercise period
18/2015	50149	30% 30% 20% 20%	January 31, 2020 to June 30, 2020 January 31, 2021 to June 30, 2021 January 31, 2022 to June 30, 2022 July 31, 2022 to December 31, 2022

Yours faithfully,
Kotak Mahindra Bank Limited

B R. Chandarana
Bina Chandarana
Company Secretary &
Sr. Executive Vice President

Kotak Mahindra Bank Ltd.
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