Kotak Mahindra Bank

10th December 2019

| | |
|---|---|
| The Manager<br>Corporate Relationship,<br>BSE Limited,<br>1st Floor, New Trading Ring,<br>Rotunda Building,<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai 400 001<br><br>**Security Code: 500247** | The Manager<br>National Stock Exchange of India Ltd.<br>Exchange Plaza,<br>5th Floor,<br>Plot No.C/1, G Block,<br>Bandra-Kurla Complex,<br>Bandra (East),<br>Mumbai 400 051<br><br>**Security Code: KOTAKBANK** |

Dear Sir/Madam,

**Sub:** Disclosure under Regulation 5(5) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ("**PIT Regulations**")

Pursuant to Regulation 5(5) of the PIT Regulations, please find enclosed herewith in **Annexure A** the trading plan dated 6th December 2019 as informed to us by Mr. Pankaj Tibrewal, Sr. Vice President & Equity Fund Manager, an employee of the Bank's subsidiary, Kotak Mahindra Asset Management Co. Ltd.

This is for your information and records.

Yours faithfully,
**Kotak Mahindra Bank Limited**

B.R. Chandarana
**Bina Chandarana**
**Company Secretary &**
**Sr. Executive Vice President**

Encl: As above

**Kotak Mahindra Bank Ltd.**
CIN: L65110MH1985PLC038137
Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.
T +91 22 61660000
www.kotak.com

ANNEXURE A

ANNEXURE IX

*TRADING PLAN*

(For the period from 5th Aug 2020 to 4th August 2021)

To
The Compliance Officer,
Kotak Mahindra Asset Management Co. Ltd.

Dear Sir/Madam,

**Sub: Trading Plan under Regulation 5 of the SEBI (Prohibition of Insider Trading) Regulations, 2015**

In terms of provisions of Regulation 5 of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and Clause 2.14 of MOPP Governing Personal Securities Transactions By Employees, And Prohibition Of Insider Trading In Securities By Employees, adopted by the Company, I, **Pankaj Tibrewal**, hereby give my trading plan / ~~trading plan of my immediate relatives~~ to sell the equity shares of Kotak Mahindra Bank Limited, held as ESOP as part of my remuneration, as per details furnished hereunder:

| | |
|---|---|
| Name of the Employee: | **PANKAJ TIBREWAL** |
| Name of the Immediate Relative | **N.A.** |
| Relation with Immediate Relative | **N.A.** |
| Designation: | **Sr. Vice President and Equity Fund Manager** |
| Date of Submission: | 6th December 2019 |
| Period of Trading: | **As per the plan mentioned in the table below** |
| No trading period: | From twentieth trading day before 31 March to the second trading day after the disclosure of annual financial results by Kotak Mahindra Bank Limited. |
| | From twentieth trading day before 30 June to the second trading day after the disclosure of financial results for first quarter by Kotak Mahindra Bank Limited. |
| | From twentieth trading day before 30 September to the second trading day after the disclosure of financial results for the half year by Kotak Mahindra Bank Limited. |
| | From twentieth trading day before 31 December to the second trading day after the disclosure of financial results for the third quarter by Kotak Mahindra Bank Limited. |

Details of Trades to be executed (by the insider and / or his immediate relatives):

| **Particulars of person** | | **Period or Dates of Proposed Trades** | | | **Quantity or Value of Proposed Trades** | |
|---|---|---|---|---|---|---|
| | | | | | **Quantity** | **Value** |
| **Name** | **Relation with insider** | **From** | **To** | **Date of Trade** | **Sell** | **Sell** |
| **Pankaj Tibrewal** | **Self** | **5th August 2020** | **10th August 2020** | | **4000** | |
| **Pankaj Tibrewal** | **Self** | **9th Nov 2020** | **13th Nov 2020** | | **2000** | |

Kotak Mahindra Bank Ltd.

| | | | | | | |
|---|---|---|---|---|---|---|
| **Pankaj Tibrewal** | **Self** | **8th Feb 2021** | **12th Feb 2021** | | **2000** | |
| **Pankaj Tibrewal** | **Self** | **11th May 2021** | **15th May 2021** | | **3000** | |

**I hereby undertake that:**
I/my immediate relative(s) will not trade in the securities as set out in the trading plan during the cool off period of six months.
I/my immediate relatives will not trade during the no-trading periods specified herein above.
I/my immediate relatives will not trade in the securities of Kotak Mahindra Bank Ltd. for market abuse.
I hereby confirm that I am not in possession of any unpublished price sensitive information OR
~~I am in possession of certain unpublished price sensitive information at the time of formulation of this trading plan and I/my immediate relatives will not trade pursuant to this trading plan until such unpublished price sensitive information becomes generally available information.~~

Signature:
Date: 6th December 2019
Place: Mumbai

The above trading plan is approved / ~~rejected~~:
In case of rejection the reasons for rejection are as follows:

**For Kotak Mahindra Asset Management Co. Ltd.**

Compliance Officer:
Date: 6th Dec, 2019

**For Kotak Mahindra Bank Limited**

B.R. Chandarana
Compliance Officer
Date: 10/12/19