

25th May, 2026

To,
National Stock Exchange of India Limited
Listing Compliance Department,
Exchange Plaza, Plot No. C – 1,
Block - G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

NSE Symbol – KORE; ISIN – INE0J6801010

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 – Execution of Share Purchase Agreement for acquisition of remaining 4,900 (49%) Equity Shares of M/s. Techgrind Solutions Private Limited, a subsidiary (“Target Entity”)

This is in continuation to our earlier disclosure dtd. 21st May, 2026 made under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) regarding proposed acquisition of remaining 4,900 (49%) equity shares having face value Rs. 10/- each, constituting 49% of the total paid-up equity share capital of M/s. Techgrind Solutions Private Limited, a subsidiary of the Company (“Target Entity”).

Further, pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, we would like to inform you that the Company has executed a Share Purchase Agreement today, i.e. Monday, 25th Day of May, 2026, for acquisition of remaining 4,900 (49%) equity shares having face value Rs. 10/- each, constituting 49% of the total paid-up equity share capital of Target Entity amongst Mr. Vipul Thakkar, Mr. Dharmendra Babubhai Patel & Mr. Mukeshkumar Navnitray Bhatt (“Sellers” / “Transferors”), Jay Jalaram Technologies Limited (“Purchaser” / “Holding Company” / “Transferee” / “Company”) and Techgrind Solutions Private Limited (“Target Entity” / “Subsidiary”). The total purchase consideration of Rs. 0.49 Lakh has also been paid in full through banking channel for the same. As a result of such acquisition, the Target Entity has now become a Wholly Owned Subsidiary of the Company.

The details as required under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are given in **Annexure – A** attached herewith.

You are requested to take the above on your record.

Thanking you,
Yours faithfully,
For Jay Jalaram Technologies Limited

Mukesh Prajapat
Company Secretary and Compliance Officer



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Annexure – C

Disclosure under Regulation 30 read with

Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015, as amended from time to time, read with SEBI Master Circular No.

HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Execution of Share Purchase Agreement:

Sr. No.	Particulars	Details								
1.	Name(s) of parties with whom the agreement is entered;	Share Purchase Agreement (“SPA”) has been executed and entered into today, i.e. Monday, 25 th May, 2026 amongst the following parties: <u>Acquirer / Company / Transferee:</u> Jay Jalaram Technologies Limited <u>Sellers / Transferors:</u> i. Mr. Vipul Thakkar, ii. Mr. Dharmendra Babubhai Patel & iii. Mr. Mukeshkumar Navnitray Bhatt <u>Target Entity / Subsidiary:</u> Techgrind Solutions Private Limited								
2.	Purpose of entering into the agreement;	The SPA contains the terms and conditions on which the Transferors have agreed to sell their shares and the Transferee has agreed to acquire the shares along with all the rights attached with the shares of the Target Entity against the payment of total purchase consideration of Rs. 0.49 Lakh for transfer of 4,900 equity shares of Target Entity/Subsidiary.								
3.	Shareholding of the Company/Acquirer, if any, in the entity with whom the agreement is executed;	Presently 51% (i.e. 5,100 Equity Shares) of the total paid-up equity share capital of the Target Entity/Subsidiary are held by the Company/Acquirer before this Acquisition.								
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	NIL								
5.	Whether the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship;	Yes. The Promoter/Promoter Group of the Company are interested in the Target Entity as they are Directors / Promoters of the Target Entity, details of interest are given hereunder: <table border="1" data-bbox="758 1680 1468 2002"> <thead> <tr> <th>Name of Directors / Promoter / Promoter Group</th> <th>Designation in Company</th> <th>Designation in Target Entity</th> <th>% of shareholding in Target Entity</th> </tr> </thead> <tbody> <tr> <td>Vipul Thakkar</td> <td>Non-Executive Director (Promoter Group)</td> <td>Executive Director & Shareholder (Promoter)</td> <td>13.00%</td> </tr> </tbody> </table>	Name of Directors / Promoter / Promoter Group	Designation in Company	Designation in Target Entity	% of shareholding in Target Entity	Vipul Thakkar	Non-Executive Director (Promoter Group)	Executive Director & Shareholder (Promoter)	13.00%
Name of Directors / Promoter / Promoter Group	Designation in Company	Designation in Target Entity	% of shareholding in Target Entity							
Vipul Thakkar	Non-Executive Director (Promoter Group)	Executive Director & Shareholder (Promoter)	13.00%							





		Mukeshkumar Navnitray Bhatt	Executive Director (Promoter)	Non-Executive Director & Shareholder (Promoter)	23.00%
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	Yes. This acquisition falls within the related party transaction as the Target Entity is an existing Subsidiary of the Company. This transaction of acquisition of balance 4,900 equity shares of Target Entity by the Company has been undertaken at arms’ length basis.			
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable			
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Out of 4,900 equity shares of M/s. Techgrind Solutions Private Limited acquired by the Company, 1 (One) equity share of M/s. Techgrind Solutions Private Limited is held by Mr. Vipul Thakkar in the capacity of Nominee Shareholder of the Company. Subsequent to this acquisition, the Target Entity has now become a Wholly Owned Subsidiary of the Company.			
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a.) name of parties to the agreement; b.) nature of the agreement; c.) date of execution of the agreement; d.) details of amendment and impact thereof or reasons of termination and impact thereof.;	Not Applicable			

Thanking you,
Yours faithfully,
For Jay Jalaram Technologies Limited

Mukesh Prajapat
Company Secretary and Compliance Officer

