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**JAY JALARAM TECHNOLOGIES LIMITED**

PAN - AACCCJ7565J

CIN - L32202GJ2012PLC068660

13<sup>th</sup> November, 2025

To,  
**National Stock Exchange of India Limited**  
**Listing Compliance Department,**  
Exchange Plaza, Plot No. C - 1,  
Block - G, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

**NSE Symbol - KORE; ISIN - INE0J6801010**

Dear Sir/Madam,

**Sub.: Outcome of Board Meeting held today, Thursday, 13<sup>th</sup> November, 2025**

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company, at its meeting held today, inter-alia, has considered and approved the following Agenda:

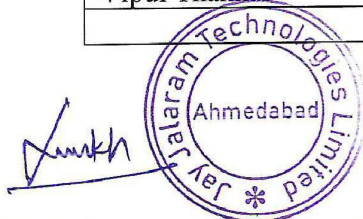
1. The Unaudited Financial Results (Standalone and Consolidated) of the Company for the half year ended 30<sup>th</sup> September, 2025 along with the Statement of Assets and Liabilities and Cash Flow Statement, in accordance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would also like to inform you that M/s. V C A N & Co., Chartered Accountants (FRN: 125172W), Statutory Auditors of the Company, have issued Limited Review Reports on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the half year ended 30<sup>th</sup> September, 2025.

Copies of the aforesaid Financial Results together with Limited Review Reports of the Statutory Auditors are enclosed herewith.

2. Allotment of 2,50,000 fully paid-up Equity Shares, at an Issue Price of ₹ 399/- each including premium of ₹ 389/- each to warrant holders pursuant to the warrant holders having exercised their rights for conversion of warrants into equal number of equity shares on Preferential Basis, to Promoter and Promoter Group Category of the Company upon receipt of the remaining exercise price of ₹ 299.25 per warrant (being an amount equivalent to the 75% of the total warrant exercise price of ₹ 399/- per warrant) in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018.

Name of Allottees	Category	No. of Warrants Allotted	No. of Warrants applied for conversion	No. of Equity Shares allotted, upon conversion of Warrants
Bhatt Mukeshkumar N	Promoter	1,25,000	1,25,000	1,25,000
Vipul Thakkar	Promoter Group	1,25,000	1,25,000	1,25,000
<b>Total</b>		<b>2,50,000</b>	<b>2,50,000</b>	<b>2,50,000</b>



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Consequent to the aforesaid allotment, the Issued and Paid-up Equity Share Capital of the Company stands increased from ₹ 11,87,50,000/- comprising of 1,18,75,000 Equity Shares of face value of ₹ 10/- each to ₹ 12,12,50,000/- comprising of 1,21,25,000 Equity Shares of face value of ₹ 10/- each. These equity shares allotted on conversion of the warrants shall rank pari passu, in all respects with the existing equity shares of the Company.

The details as required for allotment of equity shares upon conversion of warrants under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (as amended from time to time) will be given by separate disclosure.

The meeting of Board of Directors of the Company commenced at 05:15 P.M. and concluded at 11:30 P.M.

You are requested to take the above on your record.

Thanking you,  
Yours faithfully,  
For Jay Jalaram Technologies Limited

  
Mukesh Prajapat  
Company Secretary & Compliance Officer



Encl: As above



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# JAY JALARAM TECHNOLOGIES LIMITED

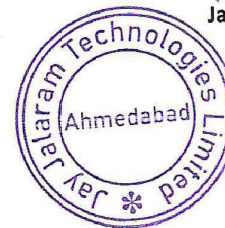
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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025 (₹ in Lakhs Except EPS)

Sr. No.	Particulars	Half Year Ended			Year Ended
		30.09.2025	31.03.2025	30.09.2024	31.03.2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>INCOME</b>				
	(a) Revenue from operations	35,694.95	33,909.15	32,859.31	66,768.46
	(b) Other income	68.74	58.39	45.61	104.00
	<b>Total Income (1)</b>	<b>35,763.69</b>	<b>33,967.54</b>	<b>32,904.92</b>	<b>66,872.46</b>
<b>2</b>	<b>EXPENSES:</b>				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of Stock-in-Trade	35,326.28	30,222.06	30,753.31	60,975.37
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	(2,080.32)	1,018.60	(783.54)	235.06
	(d) Employee benefit expenses	324.92	424.03	493.29	917.32
	(e) Finance costs	158.88	179.22	173.50	352.72
	(f) Depreciation and amortization expenses	67.82	84.80	63.49	148.29
	(g) Other expenses	1,475.73	1,579.16	1,758.77	3,337.94
	<b>Total Expenses (2)</b>	<b>35,273.31</b>	<b>33,507.88</b>	<b>32,458.82</b>	<b>65,966.70</b>
<b>3</b>	<b>Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>490.38</b>	<b>459.66</b>	<b>446.10</b>	<b>905.76</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before extraordinary items and tax (3-4)</b>	<b>490.38</b>	<b>459.66</b>	<b>446.10</b>	<b>905.76</b>
<b>6</b>	<b>Extraordinary items</b>	-	-	-	-
<b>7</b>	<b>Profit / (Loss) Before Tax (5-6)</b>	<b>490.38</b>	<b>459.66</b>	<b>446.10</b>	<b>905.76</b>
<b>8</b>	<b>Tax Expenses:</b>				
	(a) Current Tax	125.00	110.00	120.00	230.00
	(b) Deferred Tax	(1.26)	(3.94)	(9.09)	(13.03)
	(c) Tax Adjustment of Earlier Years	0.90	12.72	-	12.72
	<b>Total Tax Expenses (8)</b>	<b>124.64</b>	<b>118.78</b>	<b>110.91</b>	<b>229.69</b>
<b>9</b>	<b>Profit / (Loss) for the period from continuing operations (7-8)</b>	<b>365.74</b>	<b>340.88</b>	<b>335.20</b>	<b>676.08</b>
<b>10</b>	<b>Profit / (Loss) from discontinuing operations before tax</b>	-	-	-	-
<b>11</b>	<b>Tax expenses of discontinuing operations</b>	-	-	-	-
<b>12</b>	<b>Profit / (Loss) from discontinuing operations after tax (10-11)</b>	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (9+12)</b>	<b>365.74</b>	<b>340.88</b>	<b>335.20</b>	<b>676.08</b>
<b>14</b>	<b>Paid-up Equity Share Capital (Face value of ₹ 10 each)</b>	<b>1,187.50</b>	<b>1,187.50</b>	<b>1,187.50</b>	<b>1187.50</b>
<b>15</b>	<b>Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	-	-	-	5309.49
<b>16</b>	<b>Earnings per equity share of ₹ 10 each (not annualised) :</b>				
	a) Basic (In Rupees)	3.08	2.87	2.91	5.78
	b) Diluted (In Rupees)	3.08	2.86	2.90	5.76

For and on behalf of Board of Directors  
Jay Jalaram Technologies Limited



*Kamlesh*  
Kamlesh Varjivandas Thakkar  
Chairman & Managing Director  
DIN: 05132275

Place : Ahmedabad  
Date : 13th November, 2025



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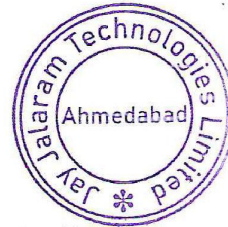
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**NOTES TO THE UNAUDITED STANDALONE FINANCIAL RESULTS:**

- 1 The above standalone unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Accounting Standards) Rules, 2021, as amended from time to time, and other accounting principles generally accepted in India.
- 2 The Company operates in a single segment with effect from 01.10.2024 i.e. Electronic Gadgets and therefore Segment Reporting as defined in Accounting Standard-17 is not applicable.
- 3 The above standalone unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November, 2025. The limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- 4 The Board of Directors of the Company at its meeting held on 13th November, 2025, has allotted 2,50,000 fully paid-up Equity Shares, at an Issue Price of ₹ 399/- each including premium of ₹ 389/- each to warrant holders pursuant to the warrant holders having exercised their rights for conversion of warrants into equal number of equity shares on Preferential Basis, to Promoter and Promoter Group Category of the Company upon receipt of the remaining exercise price of ₹ 299.25 /- per warrant (being an amount equivalent to the 75% of the total warrant exercise price of ₹ 399/- per warrant) on 13th November, 2025 in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018. The Company will utilize the said proceeds for the purposes for which it has been raised after filing of Return of Allotment with the Registrar of Companies. The Company, being SME, will submit to the stock exchange the Statement of Deviation or Variation on half yearly basis for the said proceeds of Preferential Issue.
- 5 There were no investor complaints, known to the Company, outstanding as on the half year ended 30th September, 2025.
- 6 The figures for the half year ended 31st March, 2025 are the balancing figures between audited figures in respect of the financial year ended 31st March, 2025 and the published financial results for the half year ended 30th September, 2024.
- 7 Previous period's /year's figures have been reclassified/regrouped/rearranged, wherever considered necessary so as to make them comparable with current period's /year's figures.
- 8 Basic and Diluted earnings per share of periods presented have been calculated based on the weighted average number of shares outstanding in respective periods.

For and on behalf of Board of Directors  
Jay Jalaram Technologies Limited



*Kamlesh*

Kamlesh Varjivandas Thakkar  
Chairman & Managing Director  
DIN: 05132275

Place: Ahmedabad  
Date : 13th November, 2025



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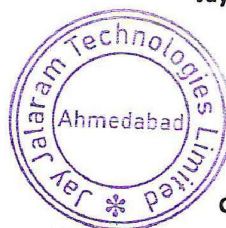
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**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(₹ in Lakhs)

Particulars		Amount As at 30.09.2025	Amount As at 31.03.2025
		(Unaudited)	(Audited)
<b>A. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital		1,187.50	1,187.50
(b) Reserves and Surplus		5,675.23	5,309.49
(c) Money received against share warrants		249.38	249.38
<b>Total Shareholders' Funds</b>		<b>7,112.11</b>	<b>6,746.37</b>
<b>(2) Share application money pending allotment</b>		-	-
<b>(3) Non-Current Liabilities</b>			
(a) Long-Term Borrowings		41.96	49.48
(b) Other Long-Term Liabilities		3,392.49	3,278.39
(c) Long-Term Provisions		25.35	22.40
<b>Total Non-Current Liabilities</b>		<b>3,459.80</b>	<b>3,350.27</b>
<b>(4) Current Liabilities</b>			
(a) Short-Term Borrowings		3,728.25	5,521.84
(b) Trade Payables			
-[i] Total outstanding dues of micro enterprises and small enterprises		727.53	723.84
-[ii] Total outstanding dues of creditors other than micro enterprises and small enterprises		2,806.91	1,502.25
(c) Other Current Liabilities		544.42	473.50
(d) Short-Term Provisions		67.06	36.98
<b>Total Current Liabilities</b>		<b>7,874.17</b>	<b>8,258.41</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>18,446.08</b>	<b>18,355.05</b>
<b>B. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant, Equipment & Intangible Assets			
[i] Property, Plant, Equipment		828.03	827.66
[ii] Intangible Assets		53.48	56.95
[iii] Intangible Assets under development Work-in-Progress		9.81	9.81
(b) Non-Current Investments		0.51	1.10
(c) Deferred Tax Assets		50.83	49.57
(d) Other Non-Current Assets		628.52	617.02
<b>Total Non-Current Assets</b>		<b>1,571.18</b>	<b>1,562.11</b>
<b>(2) Current Assets</b>			
(a) Current Investments		-	-
(b) Inventories		10,908.48	8,828.16
(c) Trade Receivables		638.36	759.52
(d) Cash and Bank Balances		647.94	687.78
(e) Short-Term Loans and Advances		3,379.62	5,155.33
(f) Other Current Assets		1,300.50	1,362.15
<b>Total Current Assets</b>		<b>16,874.90</b>	<b>16,792.94</b>
<b>TOTAL - ASSETS</b>		<b>18,446.08</b>	<b>18,355.05</b>

For and on behalf of Board of Directors  
Jay Jalaram Technologies Limited

Kamlesh Varjivandas Thakkar  
Chairman & Managing Director  
DIN: 05132275

Place: Ahmedabad  
Date : 13th November, 2025

**STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025**

(₹ in Lakhs)		
Particulars	Half Year Ended 30.09.2025	Half Year Ended 30.09.2024
	(Unaudited)	(Unaudited)
<b>A Cash Flow from Operating Activities</b>		
Profit / (Loss) Before Tax	490.38	446.10
<b>Adjustment for Non Operating Income</b>		
Depreciation /Amortisation	67.82	63.49
Finance Charges	158.88	173.86
Sundry Balance written off	21.35	1.02
Sundry Balance written Back	(0.41)	(1.99)
Interest Income	(14.57)	(4.02)
Rent Income	(18.63)	(25.79)
Provision for Gratuity and leave encashment / (written back)	2.95	1.58
<b>Operating Profit before Working Capital changes</b>	<b>707.77</b>	<b>654.25</b>
<b>Add / Less: Changes in Working Capital</b>		
Decrease/(Increase) in inventory	(2,080.32)	(783.54)
Decrease/(Increase) in trade & other receivable	99.81	(188.01)
Decrease/(Increase) in short term loans & advances	1,775.71	(1,413.95)
Decrease/(Increase) in Other Current Assets	61.65	(225.14)
Decrease/(Increase) in Security Deposits Given	114.10	683.93
(Decrease)/Increase in Trade Deposits Taken	(11.49)	(129.77)
(Decrease)/Increase in trade payables	1,308.76	(175.37)
(Decrease)/Increase in other liabilities	70.92	(665.10)
(Decrease)/Increase in short term provisions	30.08	19.03
<b>Cash generated from operations</b>	<b>2,076.99</b>	<b>(2,223.68)</b>
Income Tax paid (Net)	125.90	120.00
<b>Net Cash Flow from Operating Activities (A)</b>	<b>1,951.09</b>	<b>(2,343.68)</b>
<b>B Cash Flow from Investing Activities</b>		
Purchase of Property Plant and Equipment and Intangible Asset	(64.72)	(122.02)
Rent Income	18.63	25.79
Interest Income	14.57	4.02
Investment in Subsidiaries	0.59	-
Investment in Long Term Fixed Deposits	(11.09)	(5.05)
<b>Net Cash Flow from Investing Activities (B)</b>	<b>(42.02)</b>	<b>(97.26)</b>
<b>C Cash Flow from Financing Activities</b>		
Proceeds from Issue of Shares	-	2,972.55
Proceeds from Issue of Share Warrants	-	249.38
Increase/(Decrease) short term borrowings	(1,793.59)	(319.91)
Increase/(Decrease) in Long Term Borrowings	(7.52)	(47.43)
Finance Cost	(158.88)	(173.86)
<b>Net Cash Flow from Financing Activities (C)</b>	<b>(1,959.99)</b>	<b>2,680.73</b>
<b>Net (decrease) / increase in Cash and Cash Equivalents (A+B+C)</b>	<b>(50.92)</b>	<b>239.79</b>
Cash and Cash Equivalents at the beginning of period	569.77	456.24
Cash and Cash Equivalents at the closing of period	518.85	696.03

For and on behalf of Board of Directors  
Jay Jalaram Technologies Limited


**Kamlesh Varjivandas Thakkar**  
Chairman & Managing Director  
DIN: 05132275

Place: Ahmedabad  
Date : 13th November, 2025



**Limited Review Report on Half Yearly Unaudited Standalone Financial Results of Jay Jalaram Technologies Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To

The Board of Directors of

Jay Jalaram Technologies Limited

Showroom 6, Videocon Arizona,

Opp. Gujarat Vidyapith,

Near Navgujarat College, Usmanpura,

Navjivan, Ahmedabad, Gujarat, India, 380014

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Jay Jalaram Technologies Limited ("the Company"), for the half year ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' (AS 25), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of listing regulations. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

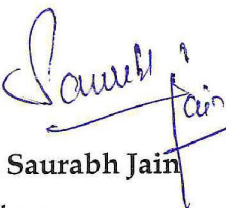


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V C A N & Co.

Chartered Accountants

Firm Registration Number: 125172W

  
CA Saurabh Jain  
Partner



Membership No.: 175015

Place: Ahmedabad

Date: 13<sup>th</sup> November 2025

UDIN: 25175015BMIBGZ4438





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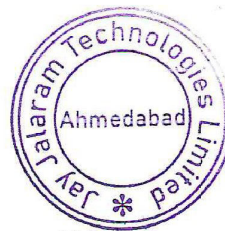
**JAY JALARAM TECHNOLOGIES LIMITED**

PAN – AACCJ7565J

CIN – L32202GJ2012PLC068660

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025				
(₹ in Lakhs Except EPS)				
Sr. No.	Particulars	Half Year Ended		Year Ended
		30.09.2025	31.03.2025	30.09.2024
		(Unaudited)	(Audited)	(Unaudited)
1	<b>INCOME</b>			
	(a) Revenue from operations	35,697.54	33,874.89	32,871.57
	(b) Other income	241.19	58.39	45.61
	<b>Total Income (1)</b>	<b>35,938.73</b>	<b>33,933.28</b>	<b>32,917.18</b>
2	<b>EXPENSES:</b>			
	(a) Cost of materials consumed	-	-	3.76
	(b) Purchases of Stock-in-Trade	35,343.18	30,182.08	30,774.69
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	(2,080.32)	1,018.60	(789.79)
	(d) Employee benefit expenses	325.90	430.00	499.52
	(e) Finance costs	163.03	192.54	186.96
	(f) Depreciation and amortization expenses	68.30	86.84	65.53
	(g) Other expenses	1,476.40	1,582.30	1,762.40
	<b>Total Expenses (2)</b>	<b>35,296.49</b>	<b>33,492.35</b>	<b>32,503.07</b>
3	<b>Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>642.24</b>	<b>440.92</b>	<b>414.11</b>
4	Exceptional items	-	-	-
5	<b>Profit / (Loss) before extraordinary items and tax (3-4)</b>	<b>642.24</b>	<b>440.92</b>	<b>414.11</b>
6	Extraordinary items	-	-	-
7	<b>Profit / (Loss) Before Tax (5-6)</b>	<b>642.24</b>	<b>440.92</b>	<b>414.11</b>
8	<b>Tax Expenses:</b>			
	(a) Current Tax	125.00	110.00	120.00
	(b) Deferred Tax	(1.25)	(3.84)	(9.26)
	(c) Tax Adjustment of Earlier Years	0.90	12.72	-
	<b>Total Tax Expenses (8)</b>	<b>124.65</b>	<b>118.88</b>	<b>110.74</b>
9	<b>Profit / (Loss) for the period from continuing operations (7-8)</b>	<b>517.59</b>	<b>322.04</b>	<b>303.37</b>
10	Profit / (Loss) from discontinuing operations before tax	-	-	-
11	Tax expenses of discontinuing operations	-	-	-
12	Profit / (Loss) from discontinuing operations after tax (10-11)	-	-	-
13	<b>Net Profit / (Loss) for the period (9+12)</b>	<b>517.59</b>	<b>322.04</b>	<b>303.37</b>
	<b>Net Profit attributable to :</b>			
14	a) Owners of the Company	517.63	322.11	303.50
	b) Non-Controlling Interest	(0.05)	(0.07)	(0.13)
15	<b>Paid-up Equity Share Capital (Face value of ₹ 10 each)</b>	<b>1,187.50</b>	<b>1,187.50</b>	<b>1,187.50</b>
16	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	5,157.05
17	<b>Earnings per equity share of ₹ 10 each (not annualised) :</b>			
	a) Basic (In Rupees)	4.36	2.71	2.63
	b) Diluted (In Rupees)	4.36	2.70	2.62

For and on behalf of Board of Directors  
Jay Jalaram Technologies Limited



*Kamlesh*

Kamlesh Varjivandas Thakkar  
Chairman & Managing Director  
DIN: 05132275

Place : Ahmedabad  
Date : 13th November, 2025

+91 78678 78627

admin@koremobiles.com

www.koremobiles.com

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**India's Most Trusted Mobile Retail Chain**



**KORE**<sup>TM</sup>  
MOBILE

**JAY JALARAM TECHNOLOGIES LIMITED**

PAN - AACCJ7565J

CIN - L32202GJ2012PLC068660

**NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS:**

- 1 The above consolidated financial results of the Jay Jalaram Technologies Limited (the "Company" or "Parent") and its subsidiary Company (the Parent and its subsidiary together referred to as the "Group") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November, 2025. The limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- 2 The above consolidated unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Accounting Standards) Rules, 2021, as amended from time to time, and other accounting principles generally accepted in India to the extent possible.
- 3 The Group is having business segment of Electronic Gadgets. Considering the provisions of Accounting Standard 17, the Group do not have any reportable segment.
- 4 The Consolidated financial results of the Company for the half year ended 30th September, 2025 includes the financial results of M/s. Hear More Techlife Private Limited (HMTPL) and M/s. Techgrind Solutions Private Limited (TGSPL) and the same has been considered for consolidated financial results of the Group.
- 5 These consolidated results include the results of HMTPL from 1st April, 2025 till the period ended 06th June, 2025 and TGSPL from 01st April, 2025 from the period ended 30th Sept, 2025 with a beneficial ownership of 59% and 51% respectively. The Financial Results of both the subsidiaries has been considered for the financial results of the group by combining like items of Incomes and Expenses and eliminating intragroup income and expenses. The carrying amount of the company's Investment in both the subsidiaries is knocked off against the company's portion of Equity in the respective subsidiaries.
- 6 As per the provisions of Accounting Standard 21 "Consolidated Financial Statements", the amount of loss borne by the minority interest is only up to the value of their equity contribution. The loss beyond the loss borne by the Minority Interest is borne by the majority (the parent) and will be recovered subsequently against the profit attributable to the Minority Interest from the future profits of the subsidiary.
- 7 The figures for the half year ended 31st March, 2025 are the balancing figures between audited figures in respect of the financial year ended 31st March, 2025 and the published financial results for the half year ended 30th September, 2024.
- 8 There were no investor complaints, known to the Company, outstanding as on the half year ended 30th September, 2025.
- 9 Basic and Diluted earnings per share of periods presented have been calculated based on the weighted average number of shares outstanding in respective periods.
- 10 Previous period's /year's figures have been reclassified/regrouped/rearranged, wherever considered necessary so as to make them comparable with current period's /year's figures.

**For and on behalf of Board of Directors**

**Jay Jalaram Technologies Limited**



*Kamlesh*

**Kamlesh Varjivandas Thakkar**  
Chairman & Managing Director  
DIN: 05132275

Place: Ahmedabad

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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		
(₹ in Lakhs)		
Particulars	Amount as at 30.09.2025	Amount as at 31.03.2025
	(Unaudited)	(Audited)
<b>A. EQUITY AND LIABILITIES</b>		
(1) <b>Shareholders' Funds</b>		
(a) Share Capital	1,187.50	1,187.50
(b) Reserves and Surplus	5,674.68	5,157.05
(c) Money received against share warrants	249.38	249.38
<b>Total Shareholders' Funds</b>	<b>7,111.56</b>	<b>6,593.93</b>
(2) <b>Minority Interest</b>	-	0.05
(3) <b>Non-Current Liabilities</b>		
(a) Long-Term Borrowings	41.96	228.42
(b) Deferred Tax Liabilities	-	0.06
(c) Other Long-Term Liabilities	3,392.49	3,278.39
(d) Long-Term Provisions	25.35	22.40
<b>Total Non-Current Liabilities</b>	<b>3,459.80</b>	<b>3,529.27</b>
(4) <b>Current Liabilities</b>		
(a) Short-Term Borrowings	3,728.25	5,740.76
(b) Trade Payables		
-[i] Total outstanding dues of micro enterprises and small enterprises	727.53	723.84
-[ii] Total outstanding dues of creditors other than micro enterprises and small enterprises	2,806.91	1,539.88
(c) Other Current Liabilities	544.42	480.55
(d) Short-Term Provisions	67.21	37.54
<b>Total Current Liabilities</b>	<b>7,874.32</b>	<b>8,522.57</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>18,445.68</b>	<b>18,645.81</b>
<b>B. ASSETS</b>		
(1) <b>Non-Current Assets</b>		
(a) Property, Plant, Equipment & Intangible Assets	828.03	830.71
[i] Property, Plant, Equipment	53.48	83.35
[ii] Intangible Assets	9.81	9.81
[iii] Intangible Assets under development or Work-in-Progress	50.87	49.62
(b) Deferred Tax Assets	628.52	617.02
(c) Other Non-Current Assets		
<b>Total Non-Current Assets</b>	<b>1,570.71</b>	<b>1,590.51</b>
(2) <b>Current assets</b>		
(a) Inventories	10,908.48	9,042.04
(b) Trade Receivables	638.36	804.99
(c) Cash and Bank Balances	648.00	689.02
(d) Short-Term Loans and Advances	3,379.63	5,156.93
(e) Other Current Assets	1,300.50	1,362.33
<b>Total Current Assets</b>	<b>16,874.97</b>	<b>17,055.31</b>
<b>TOTAL - ASSETS</b>	<b>18,445.68</b>	<b>18,645.81</b>

For and on behalf of Board of Directors  
Jay Jalaram Technologies Limited

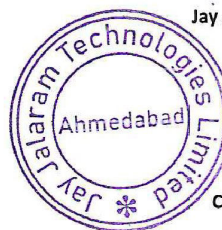


*[Signature]*

Kamlesh Varjivandas Thakkar  
Chairman & Managing Director  
DIN: 05132275

Place: Ahmedabad  
Date : 13th November, 2025

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025			(₹ in Lakhs)
Particulars	Half Year Ended 30.09.2025	Half Year Ended 30.09.2024	
	(Unaudited)	(Unaudited)	
<b>A Cash Flow from Operating Activities</b>			
Profit / (Loss) Before Tax	642.24	414.23	
<b>Adjustment for Non Operating Income</b>			
Depreciation /Amortisation	68.30	65.53	
Finance Charges	163.03	187.32	
Sundry Balance written off	21.35	1.02	
Sundry Balance written Back	(0.41)	(1.99)	
Interest Income	(10.53)	(4.02)	
Rent Income	(18.63)	(25.79)	
Reversal of Accumulated Losses on Sale of Subsidiary	(172.45)	-	
Provision for Gratuity and leave encashment / (written back)	2.95	1.58	
<b>Operating Profit before Working Capital changes</b>	<b>695.85</b>	<b>637.88</b>	
<b>Add / Less: Changes in Working Capital</b>			
Decrease/(Increase) in inventory	(2,061.15)	(708.92)	
Decrease/(Increase) in trade & other receivable	99.84	(180.03)	
Decrease/(Increase) in short term loans & advances	1,739.86	(1,402.02)	
Decrease/(Increase) in Other Current Assets	61.65	(225.44)	
Decrease/(Increase) in Security Deposits Given	(11.50)	683.93	
(Decrease)/Increase in Trade Deposits Taken	114.10	(129.77)	
(Decrease)/Increase in trade payables	1,308.41	(143.21)	
(Decrease)/Increase in other liabilities	108.79	(687.80)	
(Decrease)/Increase in provisions	30.03	19.18	
<b>Cash generated from operations</b>	<b>2,085.88</b>	<b>(2,136.20)</b>	
Income Tax paid (Net)	125.90	120.00	
<b>Net Cash Flow from Operating Activities (A)</b>	<b>1,959.98</b>	<b>(2,256.20)</b>	
<b>B Cash Flow from Investing Activities</b>			
Decrease / (Increase) Fixed assets (including intangible assets)	(64.74)	(122.02)	
Rent Income	18.63	25.79	
Interest Income	10.53	4.02	
Cash and Cash Equivalents of Subsidiary disposed off	(0.71)	-	
Sale of Investment in Subsidiary	0.59	-	
Investment in Long Term Fixed Deposits	(11.09)	-5.05	
<b>Net Cash Flow from Investing Activities (B)</b>	<b>-46.79</b>	<b>-97.26</b>	
<b>C Cash Flow from Financing Activities</b>			
Proceeds from Issue of Shares	-	2,972.55	
Payment of Share issue Expenses	-	249.38	
Proceeds / (repayment) from Short Term Borrowings	(1,819.77)	(393.69)	
Proceeds / (repayment) from Long Term Borrowings	17.48	(47.43)	
Minority Interest	(163.03)	(187.32)	
Finance Charges	(1,965.32)	2,593.36	
<b>Net Cash Flow from Financing Activities (C)</b>	<b>(1,965.32)</b>	<b>2,593.36</b>	
<b>Net (decrease) / increase in Cash and Cash Equivalents (A+B+C)</b>	<b>(52.13)</b>	<b>239.89</b>	
Cash and Cash Equivalents at the beginning of period	571.02	457.80	
<b>Cash and Cash Equivalents at the closing of period</b>	<b>518.89</b>	<b>697.69</b>	

For and on behalf of Board of Directors  
Jay Jalaram Technologies Limited



Kamlesh Varjivandas Thakkar  
Chairman & Managing Director  
DIN: 05132275

Place: Ahmedabad  
Date : 13th November, 2025



**Limited Review Report on Half Yearly Unaudited Consolidated Financial Results of Jay Jalaram Technologies Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To

The Board of Directors of

Jay Jalaram Technologies Limited

Showroom 6, Videocon Arizona,

Opp. Gujarat Vidyapith,

Near Navgujarat College, Usmanpura,

Navjivan, Ahmedabad, Gujarat, India, 380014

1. We have reviewed the accompanying Statement of Consolidated Financial Results of Jay Jalaram Technologies Limited (the "Company" or "Parent") and its subsidiary Company (the Parent and its subsidiary together referred to as the "Group") for the half year ended 30th September, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing. Regulations").
2. This statement, which is responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' (AS 25), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of listing regulations. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

204, Wall Street-1, Opp. Orient Club, Nr. Gujarat College, Ellisbridge, Ahmedabad-380006, Gujarat, India

Phone : +91-79-4007 1446, 2640 1351 • E-mail : ahmedabad@vcanca.com • Website : vcanea.com

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*"Priority of Service over personal gain"*



The Statement includes result of the following entities:

Sr. No.	Name of Company	Relationship	Percentage of Parent's Holding
1	Hear More Techlife Private Limited (Ceases to exist subsidiary w.e.f. 06 <sup>th</sup> June 2025)	Subsidiary	59%
2	Techgrind Solutions Private Limited	Subsidiary	51%

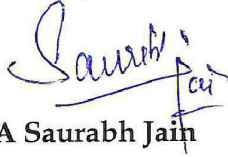
- Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- The accompanying Statement includes the unaudited interim financial results/ financial information in respect of 1 Subsidiary whose unaudited interim standalone financial results/financial information reflects total assets of ₹ 0.11 Lakhs as on 30th September 2025, total revenues of ₹ NIL, total net profit after tax / (loss) of ₹ (0.14) Lakhs and net cash inflow / (outflow) of ₹ (0.20) Lakhs for the half year ended 30th September 2025, as considered in the Statement which have been reviewed by us.
- The accompanying Statement includes the unaudited interim financial results/ financial information in respect of 1 Subsidiary whose unaudited interim standalone financial results/financial information reflects total assets of ₹ 281.52 Lakhs as on 06<sup>th</sup> June 2025, total revenues of ₹ 4.86 Lakhs, total net profit after tax / (loss) of ₹ (19.98) Lakhs and net cash inflow / (outflow) of ₹ (0.27) Lakhs upto 06<sup>th</sup> June 2025, as considered in the Statement.

These unaudited interim standalone financial results/ financial information have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited interim standalone financial results/financial information. According to the information and explanations given to us by the Management, these unaudited interim standalone financial results/financial information are not material to the Group.



Our conclusion on the Statement is not modified in respect of our reliance on the unaudited interim standalone/consolidated financial results/financial information certified by the Management.

For V C A N & Co.  
Chartered Accountants  
Firm Registration No. 125172W



CA Saurabh Jain

Partner

Membership No.: 175015

Place: Ahmedabad

Date: 13th November 2025

UDIN: 25175015BMIBHB4704

