7th June, 2023

To,
National Stock Exchange of India Limited
Listing Compliance Department,
Exchange Plaza, Plot No. C – 1,
Block - G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Company Symbol – KORE; ISIN – INE0J6801010

Dear Sir/Madam,

Ref.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Sub.: Incorporation of Subsidiary in the Name of "Techgrind Solutions Private Limited"

Pursuant to Regulation 30 and other applicable Regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and in continuation of our earlier disclosure dtd. 25th May, 2023 regarding approval of the proposal to incorporate a Subsidiary in the name of "Techgrind Solutions Private Limited" or any other name as may be approved by the Registrar of Companies, we wish to inform you that Jay Jalaram Technologies Limited ("the Company") has incorporated a Subsidiary in the name of "Techgrind Solutions Private Limited" ("Subsidiary Company") as per the Certificate of Incorporation dated 5th June, 2023 received on 7th June, 2023 from the Registrar of Companies, Ministry of Corporate Affairs. The date of incorporation of the Subsidiary Company is 5th June, 2023.

The disclosure as required under Regulation 30 of the SEBI Listing Regulations, as amended, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is enclosed herewith as **Annexure – A**.

You are requested to take the above on your record.

Thanking you,
Yours faithfully,
For Jay Jalaram Technologies Limited
(Formerly known as Jay Jalaram Technologies Pvt. Ltd.)

MUKESH DALPATRAM PRAJAPAT
Digitally signed by MUKESH DALPATRAM PRAJAPAT
Date: 2023.06.07 13:29:07 +05'30'

Mukesh Prajapat
Company Secretary & Compliance Officer

Encl(s): As above

Annexure – A
Disclosures in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements

Incorporation of Subsidiary in the Name of "Techgrind Solutions Private Limited":

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1.</td><td>Name of the target entity, details in brief such as size, turnover etc.;</td><td>Techgrind Solutions Private Limited ("the Entity" / "Subsidiary Company"), is incorporated as a Subsidiary Company of Jay Jalaram Technologies Limited ("the Company") on 5th June, 2023 as per the Certificate of Incorporation dated 5th June, 2023 issued by the Registrar of Companies, Ministry of Corporate Affairs. The CIN of the Entity is U62099GJ2023PTC141855.

Authorised Share Capital of Subsidiary Company:
Rs. 1,00,000/- (Rupees One Lakh Only) divided into 10,000 Equity Shares of Rs. 10/- each.

Paid-Up-Share Capital of Subsidiary Company:
Rs. 1,00,000 (Rupees One Lakh Only) divided into 10,000 Equity Shares of Rs. 10/- each.

Turnover: Not Applicable (as the Entity is recently incorporated and yet to commence the operations).</td></tr>
<tr><td>2.</td><td>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";</td><td>The subscription to the Equity Share Capital of the Subsidiary Company falls within the purview of related party transaction(s).

The promoter/ promoter group have interest in the Subsidiary Company as they are Directors / Shareholders / Authorised Representative in the Subsidiary Company.

Nature of interest and details thereof:

<table>
<tr><th>Name of Director</th><th>Designation in Company</th><th>Designation in Subsidiary Company</th><th>% of Subscription in Subsidiary Company</th></tr>
<tr><td>Kamlesh Hariram Lalwani</td><td>Executive Director (Promoter)</td><td>Non-Executive Director & Shareholder (Promoter)</td><td>10.00%</td></tr>
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</td></tr>
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		<table><tr><td>Vipul Thakkar</td><td>Non-Executive Director (Promoter Group)</td><td>Executive Director & Shareholder (Promoter)</td><td>13.00%</td></tr><tr><td>Mukeshkumar Navnitray Bhatt</td><td>Executive Director (Promoter Group)</td><td>Non-Executive Director & Shareholder (Promoter)</td><td>13.00%</td></tr></table> Jay Jalaram Technologies Limited has subscribed 51% of total paid up equity share capital in Subsidiary Company through its Authorised Representative, Mr. Kamlesh Varjivandas Thakkar.
3.	**Industry to which the entity being acquired belongs;**	Information Technology Industry
4.	**Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);**	Techgrind Solutions Private Limited ("Subsidiary Company") will add new avenue of revenue for Jay Jalaram Technologies Limited (the "Company") and to enable the Company to scale up its business for retail trading of mobile phones related accessories, other audio devices & accessories over digital platform. Subsidiary Company will be engaged in the software business like, formation, updation & maintenance of websites, dealing in software, software developments, providing online platforms for marketing of products, digital marketing services, payment gateways and other e-commerce activities.
5.	**Brief details of any governmental or regulatory approvals required for the acquisition;**	NONE
6.	**Indicative time period for completion of the acquisition;**	NONE
7.	**Nature of consideration - whether cash consideration or share swap and details of the same;**	Cash
8.	**Cost of acquisition or the price at which the shares are acquired;**	The Company has subscribed 5,100 (Five Thousand and One Hundred) Equity Shares at face value of Rs. 10/- each aggregating to Rs. 51,000/- (Rupees Fifty One Thousand Only).

9.	**Percentage of shareholding / control acquired and / or number of shares acquired;**	The Company has 51% shareholding in the Subsidiary Company representing 5,100 Equity Shares of Rs. 10/- each.
10.	**Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);**	The principal business activities of Techgrind Solutions Private Limited will be software business like, formation, updation & maintenance of websites, dealing in software, software developments, providing online platforms for marketing of products, digital marketing services, payment gateways and other e-commerce activities. Date of Incorporation: 5th June, 2023 History of last 3 years turnover: Not Applicable Country: India

For Jay Jalaram Technologies Limited
(Formerly known as Jay Jalaram Technologies Pvt. Ltd.)

MUKESH DALPATRAM PRAJAPAT
Digitally signed by MUKESH DALPATRAM PRAJAPAT
Date: 2023.06.07 13:29:33 +05'30'

Mukesh Prajapat
Company Secretary & Compliance Officer